



2018/19

**Te Manawa
Museums Trust**

Te Pūrongo Ā Tau

Annual Report

For the year ended 30 June 2019



te manawa
TE PAPAIOEA PALMERSTON NORTH



FRONT COVER: Leonardo da Vinci, Mona Lisa, (1503)
From "Secrets of Mona Lisa" 7 July - 14 October 2018, Grande Exhibitions

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2019
Prepared by Te Manawa Museums Trust, August 2019.



Ngā ihirangi

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Tāngata Whenua

Te Manawa papa manaaki! Te Manawa rakei ora! Te Manawa tuituiā! Te Manawa tū!

Tararua te maunga, Manawatū te awa,
Rangitāne te iwi!

He reo mihi pūrongorongo ki ngā iwi katoa
e hiko i ake i te mata o te whenua me o
koutou marae, kainga maha puta noa
Tēnā koutou katoa!

He maimai aroha ngā whetu marama o te
rangi tokomauritanga maioha o te ngākau
manawatū ana ko te kuku o Te Manawa
Ko te hūmārie te waikanaetanga
kapunipuni o te wairua tangata o te wairua
atua - Haere! Haere! Haere!

The refresh of Te Whare Toi Art Gallery
brought to mind appropriate Māori
statements that suitably portray the
revitalisation of this public space.

“He mangōpare amohia” recognising the
strength, determination and leadership
required to achieve a better surrounding
to present artistic inspiration. “He toi
whakairo he mana tangata” – creative
excellence brings human dignity and
“Waiho ma te tangata e mihi” befits the
overwhelming positive public response
and the satisfaction of knowing Te Whare
Toi Art Gallery will continue to excite
audiences.

The Matatau 2018 exhibition “straddled
territories of people and culture, land and
environment” and featured undergraduate
and internal post-graduate diploma and
master students from Toioho ki Āpiti,
Māori Visual Arts, School of Arts, College
of Creative Arts, Massey University.

Indigenous relationships were fostered
during the year at Te Manawa in many
forms of interaction. Welcoming several
refugee communities at Te Manawa was
a highlight in partnership with Red Cross
enabling many cultures to feel the warmth
of cultural exchange with Rangitāne
and the wider community of Manawatū
and the reciprocal enrichment that
grows from openly caring for each other.
Pacifika Fusion, youth fashion and Taku
P’eu Tūpuna an exhibition by Cook Island
women and the art of Tivaivai, gave an
insight to the close relationships created
by Te Moana Nui A Kiwa.

The use and development of Te Reo
Māori is encouraged at Te Manawa and
opportunities to learn and strengthen
staff ability to honour the indigenous
language of Aotearoa New Zealand
are varied and accessible. The benefit
to individual staff and the Te Manawa
collective is already showing and will add
to the asset base of Te Manawa.

Many schools and multi-cultural groups
came to Te Manawa for knowledge of local
Māori history and events. The significance
of this trend is an acknowledgement of
the historical wealth of the Manawatū and
neighbouring districts held by tangata
whenua.

Expanding horizons and challenging conventions

The 2018 – 2019 year challenged a number of us and our ideas. But that is only to be expected in an organisation that exists partly to expand our horizons and challenge conventions. We have been very much focused on business as usual in many areas and that led to a trimming back of new exhibitions.

We nevertheless were able to deliver a number of innovations through the year and engage with our communities and our partners to deliver exciting and sometimes innovative programmes. As signalled last year, we continued to have a focus on the future, however, the PNCC team assisted by funding the consultants necessary to move ahead with our future developments, including the specialised business case development. That work still required a great deal of input from our team and our stakeholders and we are grateful to them all for their willingness to give up time and effort for this purpose.

A further effort was required this year for input into the section 17A (of the Local Government Act) review of CCOs. An initial report was developed for PNCC by PriceWaterhouse Coopers and we had the opportunity to comment on it prior to its submission to PNCC's Arts Culture and Heritage Committee. We were pleased that the council officers considered our detailed submission. This process will move on through the year or so and again, we are grateful to our stakeholders for giving up more time to this exercise.

These exercises in future thinking will dovetail into the PNCC plans for revitalisation of the entire precinct. While their plans are broad visions at this point we are looking forward to exploring the ways in which we can participate in realising this bold vision of the future.

Returning to our programmes, the 'Museum in a Box' continues to extend our reach and delivery of value out into the community and many of our programmes continued to involve active participation by the audience and visitors. We received a huge boost when the Santa Cruz museum sponsored our attendance in their 'OF|BY|FOR ALL' programme. The two team members who attended have already begun to seed ideas into the rest of the team. This programme will deliver many benefits in the future.

"We were able to deliver a number of innovations through the year and engage with our communities and our partners to deliver exciting and sometimes innovative programmes"

The much increased exposure of the art collection has been well received and future programmes will build on this. The Te Manawa Art Society has been assisting us to develop these and we have been working with them to help realise our joint objectives. We have been helped by the Science and Museum societies as we moved through the year and they are also helping with future planning. Their joint and individual input is critical in maintaining the intellectual independence so important in an organisation such as Te Manawa.

Rangitāne, our Iwi partners, continue to guide us and work closely with us in all aspects of our operations and the participation of our Iwi representatives on our board is greatly appreciated. In particular though, they are assisting with the creation of 'Rangimārie' the cultural centre within Te Manawa – this will be a major focus on the coming year.

Once again I must acknowledge our team and volunteers at Te Manawa – they continue to welcome and make our visitors at home in this, their place. Their tireless ability to entertain, guide and explain is a key reason for many repeat visits. The support we receive from our societies, our funders at PNCC, the New Zealand Rugby Museum, Manawātū District Council, Globe Theatre, Centrepoint and our many sponsors continues to allow us to achieve our best.

We thank you all and look forward to our journey in to the future together.



John Fowke
Chairman

Evolving the Museum

Te Manawa is a driving force within the arts powerhouse of Palmerston North and connects to the city's goal of being a creative and exciting city. While it has been a challenging year for us, Te Manawa has made great progress with its philosophy of inclusivity, connecting with multiple organisations and opening more than 30 exhibitions and displays both within and outside the walls.

Te Manawa is committed to making a difference and working with the city to bring forward and illuminate national and international issues, as well as inspire and delight.

On 1 July 2018 New Zealand musician Luke Hurley sang his iconic 'I'm in Love with the Mona Lisa' song at the opening of *The Secrets of Mona Lisa*, an international exhibition brought to New Zealand in partnership with Expressions Whirinaki. The exhibition, looking at the scientific techniques used to see what was under the layers of paint of Leonardo Da Vinci's Mona Lisa, brought art, science and history together in ways that let us engage experts and interested communities from all sectors.

Santa's Cave centenary opened this year. Some significant funding received from private donors and trusts meant that the much-loved Santa's Cave carousel was up and running again by Christmas 2018, greatly enhancing the visitor experience.

A refresh of the Art Gallery building provided huge opportunities for 'out-of-the-box thinking' to be realised. The design and implementation team focused on practical design and innovation, challenging traditional concepts of curation and display, and at the same time enabling extensive digital engagement.

In the past two years there's been a dramatic increase in the number of collection works seen by the people of Palmerston North and the wider Manawatū. In even just the last 12 months

our galleries have hosted more than 300 of the artworks that we care for.

'The Topp Twins: An Exhibition for New Zealand' will open at the Ashburton Museum later in the year; its first visit to the South Island.

Preparations took place for an exhibition to open in July 2019 in celebration of the 100th birthday of iconic NZ artist Colin McCahon, that would include all his works in Te Manawa collections. There are 17 of them, a remarkable number for a regional museum.

Great news in this financial year was that we received confirmation that award-winning nano science focused exhibition *'Mighty Small Mighty Bright'*, developed by MOTAT in Auckland, will open at Te Manawa in Nov 2019. This will be augmented by additional interactive material.

"There's been a dramatic increase in the number of collection works seen by the people of Palmerston North and the wider Manawatū."

A number of significant collections have been donated to Te Manawa to care for on behalf of the city and we are grateful for the work of the Te Manawa Collections Committee in assessing these. We have also taken part in some collaborative collections projects over the year - such as with Fred Graham's *Falling Waters* sculpture, assisted by PNCC and the Sculpture Trust.

Education numbers were strong over the year and we were thrilled to continue progress toward more inclusive programming. Te Rangahau Mobile Curiosity Studio is in development, and

will increase outward engagement for curriculum-based learning beyond the classroom.

This year, Te Manawa was accepted into the international community engagement mentoring programme OF|BY|FOR ALL, run by the Museum of Art and History in Santa Cruz, California in the United States. Its focus is inclusion and accessibility. Based on work around the inclusion of diverse communities over the past few years, Te Manawa was the only New Zealand museum to be accepted into the programme, and one of only two in the Southern Hemisphere. In April 2019 Te Manawa joined the Second Wave of the programme to continue with efforts to authentically engage with young people. A number of new initiatives are being developed from this, and youth volunteers are now being inducted into the Te Manawa volunteer programme. It was significant that when Te Manawa advised that it did not have the funding and could not participate by travelling to California for part of the programme, Santa Cruz sponsored two Te Manawa staff to attend.

Te Manawa instigated, facilitated and attended an inaugural Rainbow Museums meeting at the National Library in Wellington and is involved with this ongoing. Auckland Museum's policy work around inclusivity and gender, and gender transitioning at work, was passed on to the PNCC HR department for their information.

Visitors

End of year visitor numbers are strong with 126,000 visitors through the door, and 50,000 who have engaged with the Museum and Gallery digitally - 176,000 against a target that was originally set to include digital engagements of 178,000; a good result in a challenging year. A further 103,381 have seen Te Manawa-created exhibitions at other places around the country. In comparison, other

regional museums can have anywhere between 30,000 and 100,000. Even though budgets were cut severely at the start of the financial year, Te Manawa still punched well above its weight in terms of numbers for a city of this size.

Te Manawa's digital presence through web and social media reached 634,221 people online.

Feedback

In feedback collected from our visitors during the 2018/19 year, 99 per cent rated their Te Manawa experience "Excellent" or "Good".

**"99 per cent rated their
Te Manawa experience
Excellent or Good."**

Budget

Te Manawa trimmed its budget by \$150k due to funds not being released for work done for TM2025. The deficit for the FYE is \$44,092 against a budgeted deficit of \$12,112. This includes an employment matter costing \$41k that was considered not definite at the end of 2017-2018 and so was not provided for in the accounts.

We have been offered some wonderful sponsorship this year. Westpac pledged a donation of \$20k towards the KidsTM upgrade.

Enhancing partnerships and building profile

Progress has been made toward development of a cultural centre within Te Manawa now called 'Rangimārie'. The project will be undertaken by Te Rangimārie Marae Trustees and will be a dual venue cultural tourism project utilising Te Rangi Whenua Gallery at Te Manawa and the Te Rangimārie marae complex at Rangiotū.

A feasibility study / business case has been completed and accepted by Te Rangimārie Marae along with a design brief for redevelopment of the Te Rangi Whenua gallery. A performance programme is being developed to have public performances at Te Manawa and create promotional resources for digital engagement.

It is one area where Te Manawa seeks to increase its value offering to visitors from outside the region and build on the profile of our city and its people.

How we performed: in a nutshell

- Te Manawa activities touched 864,476 people, including 21% increase in online reach compared to last year.
- Art Gallery refurbishment; more than 300 artworks from the collection on public display is a 120% increase on last year
- Te Manawa is the only Museum in Aotearoa to be accepted into OF|BY|FOR ALL international programme of inclusion
- Finalist in Manawatū Business Awards
- Working towards being only NZ museum to be accredited Dementia Friendly
- 134 events (not including openings) (111 in 2017/18)
- Opened more than 30 exhibitions and displays including: The Secrets of Mona Lisa, Matatau, Bachelor of Creative Media UCOL, John Tarlton, Taku P'eu Tupuna, Excellence, 125 years of PN Hospital, WAI (Women's Art Initiative), Rag Dolls, centenary of Santa's Cave exhibition, Farewell Zealandia, TM art collections exhibitions, Boots, Bullets and Balls.
- Number of children through LEOTC programmes alone – 3,236 (3,157 in 2017/18)
- Significant funding achieved for Inclusion and Accessibility Co-ordinator position
- Opened major 'Secrets of Mona Lisa' exhibition
- Manawatū Journeys exhibition upgraded
- Significant funding achieved for major collaborative collections projects ("Falling Waters" sculpture and St Paul's windows): \$31,925 received from Lotteries to help us progress the extraction, crating and

3d virtual tour photography of the St Paul's Methodist Church stained glass windows in August-September 2019

- Major collections donated including the Rebecca Swan collection and the Alison Hanham bone, stone and pounamu bequest (largest such collection in the country)
- Westpac offered \$20,000 for KidsTM exhibition revamp
- Historic Santa's Cave exhibition celebrates 100 years with major overhaul and large private donation (\$20,000)
- Major experimental public events delivered, e.g. Laser Overload, NOA PasteUPI, Haunted Museum at the Esplanade Halloween train, WAI.

We are grateful for the support of Te Manawa Museum Society Inc, Science Centre Inc and Te Manawa Arts Society.

We thank Rangitāne Iwi, PNCC and our many collaborators, supporters and sponsors including UCOL, YORB (formerly ComputerCare), Inspire Net, FMG, Vitae Services, the Crozier family, artists and volunteers, UCOL, Massey University, Te Wānanga o Aotearoa, IPU, DOC and community organisations and we look forward to working together in the future.

I want to thank the Te Manawa team: a skilled, diverse and passionate group of people committed to creating something inspirational for the people of the city, region and country and to working with the community to achieve this in surprising and energetic ways.

Stay connected with us as we move forward into our exciting future.



Andy Lowe
Chief Executive

Trust Board



From left: Sheridan Hickey, Paul McElroy, Tyson Schmidt, John Fowke, Nuwyne Te Awe Awe Mohi, Geoffrey Jameson, Manu Kawana. Absent: Sarah Bell.

John Fowke – Chairperson
Nuwyne Te Awe Awe Mohi - Iwi Representative
Manu Kawana - Iwi Representative
Sarah Bell
Sheridan Hickey
Geoffrey Jameson
Paul McElroy
Tyson Schmidt

Andy Lowe (Chief Executive)
Penny Odell (Secretary)

The Trust is controlled by Palmerston North City Council and is a Council Controlled Organisation as defined under section 6 of the Local Government Act 2002, by virtue of the Council's right to appoint more than 50 per cent of the Board of Trustees.



Te Manawa staff were among those attending a symposium for the international community engagement mentoring programme OF|BY|FOR ALL, run by the Museum of Art and History in Santa Cruz, California in the United States.

Staff

Leadership Team*

Andy Lowe BA, NZTCAE, CMI	Chief Executive
Maggie Vine	Executive Assistant
Henare Kani	Kaihautū
Janet Ellery NZDIP BS	Group Manager, Museum Experience
Catherine Parsons CA, BBS	Assets and Systems

Assets and Systems*

Collections and Knowledge Assets

Jeff Fox	Manager
Cindy Lilburn BA, DipMusStud	Collections - Humanities
Toni Edmeades MFA, PGDipMusStud	Collections - Art

Facilities

Neil Martin	Facilities Manager
Barry Parker	Health and Safety Officer

Finance

John Seymour BA, DipTchg	Assistant Accountant
Alison Mullins GTCL	Payroll Officer
Martine Macdonald	Accounts Administrator

Concepts and Engagement*

Tony Rasmussen BA, DipTchg, PG DipBusAdmin, Mmgt	Programme Developer
Roma Pōtiki	Programme Developer
Imogen Stockwell	Programme Developer
Rohan Kidd BCGD(Hons)	Senior Designer: Programmes & Spatial
Graeme Slimin	Production Manager
Logan Thompson	Production Assistant
Glenn Murray	Maintenance Technician

People and Partnerships*

Anne-Marie Langvad BA, GradDipTchg (Secondary)	Programmes Support Officer
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Marketing and Communications

Graeme Beal BA	Manager
Rob Mildon BA	Communications Coordinator

Events

Juliet Thomas BC	Events Developer
Matt Creahan	Events Developer

Te Rangahau Curiosity Centre

Jaime Court NCALNE, BA, PGDipEd	Curiosity Experience Manager
Kirsty Porter BTech (Hons), DipVA, Grad DipFA	Learning Programme Developer
Pip Steel BA(Hons), DipTchg, PGDipMHST	Learning Programme Developer
Himani Samarakoon BSc, MSc, MPhil	Learning Programme Developer
Mirjam de Oude BAT	Learning Programme Developer
Natasha Bansal	Keeper, Live Exhibits
Izzabelle Flores	Keeper, Live Exhibits
Pru Pim	Museum in a Box/Inclusion & Accessibility Coordinator

Visitor Engagement

Jenny Ngan BBS DipBS	Manager
Brian Shieffelbein	Senior Visitor Host
Hannah Southward	Senior Visitor Host
Matty Green	Senior Visitor Host
Jamie Coombes	Visitor Host
Nicola Miller	Visitor Host
KC Sadlier	Visitor Host
Simona Watkinson	Visitor Host

Volunteers and Interns

Volunteers play an integral role at Te Manawa, their skills and enthusiasm animating its spaces as they make links to our collections and care for our guests.

This year Te Manawa continued to work with Palmerston North's tertiary providers to incorporate students into many areas within Te Manawa: assisting with visitor market research; events assistance; weekend activities; community outreach and hosting. For international students, the Te Manawa experience is a great opportunity to experience 'Kiwi' culture, and to help shape a shared regional story that supports the organisation's vision for its communities.

* As at 30 June 2019

Collection acquisitions and deaccessions

FY 18/19

Acquisitions to the Te Manawa Museums Trust collection

Acquisitions are listed in the month they were proposed to Te Manawa Collections Committee which meets every two months to review acquisitions proposals. All items listed have been approved for accessioning into Te Manawa collections by Te Manawa Museums Trust Board. All purchases indicated were made by Te Manawa Museums Trust.

A review of the approvals process in FY1819 has resulted in a faster turnaround time between proposal to the Collections Committee and approval by the Trust Board. For this year items proposed in June 2019 were also approved by the Trust Board in June 2019. As such items proposed in seven Collection Committee meetings (June 2018 to June 2019 inclusive) are included in this year's list. In previous years the period has been from May to April, covering 6 Collection Committee meetings. From 2019-2020 the annual period will cover 6 Collection Committee meetings from July to June.

Te Manawa Museums Trust Board has approved the acquisition of 369 items in FY1819 and June 2018, overall increasing the permanent collection to 49,550 items at 30 June 2019. 10 items were purchased for the collection, with the remainder donated, including 86 items from the estate of Josephine Abraham and the Alison Hanham bequest comprising 8 artworks by John Bevan Ford and 95 items of carved bone and pounamu by artists from throughout Aotearoa. No items were deaccessioned over that period.

JUNE 2018 ACQUISITIONS APPROVED BY THE TRUST BOARD

Art Collection

2018.38	Harry Linley Richardson; <i>By the Stream, Waikanae River</i> , c1912-1927; oil on canvas on board, re-framed by John Leech, unglazed. Purchase
2018.43	Jacqueline Fahey; <i>Untitled Portrait, Bruce Rennie</i> , c1948-1952; oil on board, framed. Purchase
2018.54	Eric Brew; <i>Chatter</i> , 2016; acrylic on hardboard, varnished. Purchase
2018.55	Eric Brew; <i>Last Two Fish</i> , 2016; acrylic on hardboard, varnished. Purchase
2018.56	Patricia Fry; <i>Nude</i> , c.1991; oil paint on hardboard, moulded plaster-of-Paris frame. Donation
2018.57	Matt Pine; <i>Above Ground I</i> (Above Ground series), 1985; large wooden sculpture comprising 26 elements that slot and peg together to form a stylised whare structure. Purchase
2018.58	Ronald (Ron) Hubbard; <i>Man's Discovery of Oil</i> , 1966; eight wooden panels with acrylic (latex) paints, covered with 3 coats of wallpaper varnish. Purchase

Heritage and Science Collection

2018/12/1-16	Papua New Guinea school and civics texts, c.1960s. Donation
2018/16/1	Painted ostrich egg [World War I souvenir], c.1910s. Donation
2018/18/1-5	Ephemera from All Saints Girls' Club, c.1920s; 21st key; 'Jolly Chef' tea dispenser, c.1950s; instruction booklet for wringer washing machine, c.1970s. Donation
2018/20/1	Electro-therapy machine, c.1890s. Donation
2018/20/2	Toshiba T3200 laptop computer, c.1987. Donation
2018/20/3	Motorola mobile bag phone, c.1990s. Donation
2018/22/1	Photograph of opening of Totaranui cottage, October 1971. Donation
2018/27/1	Panoramic photograph of the Square, Palmerston North, c.1909. Purchase

2018/28/1	Harold Anderson; portrait of Nancy Nash, c.1924, oil on canvas. Donation	2018.72	John Bevan Ford; <i>Some Birds to Guide Us</i> , n.d.; mixed media on handmade paper. Donation, Alison Hanham bequest
2018/31/1	'Playschool' day of the week TV prop, c.1980s. Donation	2018.73	John Bevan Ford; <i>Amokura and Connections</i> , n.d.; mixed inks on handmade paper. Donation, Alison Hanham bequest
2018/33/1	Shelley ware Flambé glaze vase, c.1910 – 1945. Donation	2018.74	John Bevan Ford; <i>Amokura Guardians</i> , n.d.; mixed media on paper. Donation, Alison Hanham bequest
AUGUST 2018 ACQUISITIONS APPROVED BY THE TRUST BOARD			
Art Collection			
No Art put up for this report.			
Heritage and Science Collection			
2018/29/1	Booklet on the Club Hotel, Palmerston North, c.1924. Donation	2018.76	John Bevan Ford; <i>Two Falcons in the Pacific</i> , n.d.; mixed media on handmade paper. Donation, Alison Hanham bequest
2018/29/2-5	Ephemera from the Longburn and Milson Railway Deviation ceremonies, c.1959. Donation	2018.77	John Bevan Ford; <i>Trial Piece</i> , n.d.; mixed media on paper. Donation, Alison Hanham bequest
2018/29/6,7	Two Shell [petrol company] card albums on aircraft and racing cars, c.1960s. Donation	2018.78	John Bevan Ford; <i>Takahe II</i> , 2000; mixed media on handmade paper. Donation, Alison Hanham bequest
2018/29/8	Manawatū A & P show catalogue, c.1971. Donation	2018.79	John Bevan Ford; <i>Blue Kaitiaki (guardian figure)</i> , n.d.; hand carved tōtara with enamel paint. Donation, Alison Hanham bequest
2018/32/1-4	Four small Tonka Toy trucks, c.1980s. Donation	2018.80	Unknown; <i>Greenstone brooch</i> , 1977; greenstone. Donation, Alison Hanham bequest
2018/34/1-19	Slides of Palmerston North and Levin scenes c.1960s	2018.81	Raymond Ansin; <i>Greenstone pendant</i> , 1989; greenstone. Donation, Alison Hanham bequest
2018/34/20	Signed postcard from Godfrey Bowen, National Sheep Centre, Levin, c.1970. Donation	2018.82	Des Baker; <i>Bone pendant</i> , 1977; bone. Donation, Alison Hanham bequest
OCTOBER 2018 ACQUISITIONS APPROVED BY THE TRUST BOARD			
Art Collection			
2018.186	Patricia Fry; <i>The Swimmer</i> , 1995; oil paint on board. Donation	2018.83	Jeff Beckwith; Greenstone pendant - ' <i>Fault line</i> ', 1996; greenstone, silver, copper. Donation, Alison Hanham bequest
2018.187	Patricia Fry; <i>Portrait of Bryan</i> , c.1998/99; oil paint on board. Donation	2018.84	Colin Bennett; <i>Greenstone pendant</i> , 1994; greenstone, wood. Donation, Alison Hanham bequest
2018.188	Patricia Fry; <i>The Good Model</i> , c.2010/12; oil paint on board. Donation	2018.85	Ian Boustridge; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest
2018.189	Patricia Fry; <i>Figure in Studio</i> , 1987; oil paint on board. Donation	2018.86	Ian Boustridge; <i>Greenstone pendant</i> , n.d.; greenstone. Donation, Alison Hanham bequest
Heritage and Science Collection			
2018/48/1	Toki / Māori adze head found at Moutoa, Manawatū. Donation	2018.87	Bob Boyd; <i>Greenstone pendant</i> , 1995; greenstone. Donation, Alison Hanham bequest
2018/49/1	Boy Scout whistle, c.1920s. Donation	2018.88	Anthony Bray-Heta; <i>Bone pendant</i> , 1997; bone. Donation, Alison Hanham bequest
2018/59/1-11	Instruction booklets for a drawing course from the Australian School of Art, c.1920s. Donation	2018.89	Neil Brown; <i>Greenstone hei tiki</i> , 1988; greenstone. Donation, Alison Hanham bequest
2018/59/12-32	Drawings submitted to the Australian School of Art course, c.1927-8. Donation	2018.90	Neil Brown; <i>Greenstone pendant</i> , 1995; greenstone. Donation, Alison Hanham bequest
2018/61/1	Crucifix in olive wood & mother of pearl. World War I souvenir from Palestine, c.1910s. Donation	2018.91	Roger Chapman; <i>Deer antler pendant</i> , 1996; deer antler. Donation, Alison Hanham bequest
2018/61/2	Tiny set of wooden rosary beads, c.1910s. Donation	2018.92	Unknown; <i>Bone & paua shell pendant</i> , n.d.; bone, paua shell, wood. Donation, Alison Hanham bequest
DECEMBER 2018 ACQUISITIONS APPROVED BY THE TRUST BOARD			
Art Collection			
2018.190	Marion Tylee; Self Portrait, 1976; oil on canvas. Donation	2018.93	Norman Clark; <i>Bone pendant</i> , 1995; bone. Donation, Alison Hanham bequest
2018.191	Marion Tylee; Barc, Helen Crabb, 1953; oil on board. Donation	2018.94	Norman Clark; <i>Greenstone pendant</i> , 1985; greenstone. Donation, Alison Hanham bequest
2018.192	Sybil A. Ferguson; Untitled (Seated figure at the Esplanade), n.d.; oil on board. Donation	2018.95	Norman Clark; <i>Greenstone pendant</i> , 1986; greenstone. Donation, Alison Hanham bequest
2018.193	Sybil A. Ferguson; Cottage at Ashhurst, n.d.; oil on board. Donation		
The following 103 items are from the Alison Hanham bequest:			

2018.96	Heinrich Conrad; Greenstone pendant - ' <i>Kairangi</i> ', 1997; greenstone. Donation, Alison Hanham bequest	2018.121	Jim Lowe; <i>Bone pendant</i> , 1989; bone. Donation, Alison Hanham bequest
2018.97	John Edgar; <i>Black argillite pendant</i> , n.d.; argillite. Donation, Alison Hanham bequest	2018.122	Jim Lowe; <i>Bone pendant</i> , 1989; whalebone, ebony, wood. Donation, Alison Hanham bequest
2018.98	John Edgar; <i>Greenstone pendant</i> , 1986; greenstone. Donation, Alison Hanham bequest	2018.123	Jim Lowe; <i>Bone pendant</i> , n.d.; bone, paua shell. Donation, Alison Hanham bequest
2018.99	Brian Flintoff; <i>Bone pendant</i> , 1993; bone. Donation, Alison Hanham bequest	2018.124	Jim Lowe; <i>Bone pendant</i> , n.d.; bone, paua shell. Donation, Alison Hanham bequest
2018.100	Brian Flintoff; <i>Bone brooch</i> , 1996; bone. Donation, Alison Hanham bequest	2018.125	Unknown; <i>Bone pendant</i> , n.d.; bone. Donation, Alison Hanham bequest
2018.101	Lyall Goggin; <i>Bone pendant</i> , n.d.; bone. Donation, Alison Hanham bequest	2018.126	Jim Lowe; <i>Bone gecko brooch</i> , 1989; bone, Takaka marble, kauri wood. Donation, Alison Hanham bequest
2018.102	Lyall Goggin; <i>Bone pendant</i> , n.d.; bone. Donation, Alison Hanham bequest	2018.127	Rose McCallum; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest
2018.103	Lyall Goggin; <i>Bone pendant</i> , n.d.; bone. Donation, Alison Hanham bequest	2018.128	Bill McIntyre; Bone pendant - ' <i>Rarangi</i> ', 1993; bone. Donation, Alison Hanham bequest
2018.104	Lyall Goggin; <i>Greenstone pendant</i> , 1991; greenstone. Donation, Alison Hanham bequest	2018.129	Chris Charteris; <i>Bone pendant</i> , 1996; bone. Donation, Alison Hanham bequest
2018.105	Lyall Goggin; <i>Greenstone pendant</i> , 1992; greenstone. Donation, Alison Hanham bequest	2018.130	Bill McIntyre; <i>Bone pendant</i> , 1996; bone. Donation, Alison Hanham bequest
2018.106	Andrew Gordon; <i>Greenstone pendant</i> , 2004; greenstone totara wood. Donation, Alison Hanham bequest	2018.131	David McLeod; <i>Bone brooch</i> , 1995; bone. Donation, Alison Hanham bequest
2018.107	Neil Hanna; <i>Jade pendant</i> , 1995; Jade, 9 carat gold. Donation, Alison Hanham bequest	2018.132	Greg Maitland; <i>Jade pendant</i> , 2004; Jade, paua shell. Donation, Alison Hanham bequest
2018.108	Neil Hanna; <i>Greenstone pendant</i> , 1995; greenstone. Donation, Alison Hanham bequest	2018.133	Liz Mann; <i>Bone pendant</i> , 1997; bone, wood. Donation, Alison Hanham bequest
2018.109	Neil Hanna; <i>Jade brooch</i> , ' <i>Remarkables series</i> ', 1995; Jade, opal, silver. Donation, Alison Hanham bequest	2018.134	Owen Mapp; <i>Bone pendant</i> , 1989; bone. Donation, Alison Hanham bequest
2018.110	Neil Hanna; <i>Jade & lapis lazuli ring</i> , 1998; Jade, lapis lazuli, silver. Donation, Alison Hanham bequest	2018.135	Owen Mapp; <i>Bone pendant</i> , 1995; Whalebone. Donation, Alison Hanham bequest
2018.111	Allan Harnett; <i>Bone pendant</i> , 1995; bone. Donation, Alison Hanham bequest	2018.136	Owen Mapp; Ivory netsuke - ' <i>Ribbon fish</i> ', 2002; Mammoth ivory, horn. Donation, Alison Hanham bequest
2018.112	Allan Harnett; <i>Greenstone pendant</i> , 1990; greenstone. Donation, Alison Hanham bequest	2018.137	Doug Marsden; <i>Bone pendant</i> , 1989; Whalebone. Donation, Alison Hanham bequest
2018.113	Allan Harnett; <i>Greenstone pendant</i> , 1990; greenstone. Donation, Alison Hanham bequest	2018.138	Doug Marsden; <i>Bone brooch</i> , 1996; bone. Donation, Alison Hanham bequest
2018.114	Allan Harnett; <i>Greenstone pendant</i> , 1990; greenstone. Donation, Alison Hanham bequest	2018.139	Hepi Maxwell; <i>Greenstone pendant</i> , 1983; greenstone. Donation, Alison Hanham bequest
2018.115	Allan Harnett; <i>Greenstone pendant</i> , 1990; greenstone. Donation, Alison Hanham bequest	2018.140	Hepi Maxwell; <i>Greenstone pendant</i> , 1997; greenstone. Donation, Alison Hanham bequest
2018.116	Allan Harnett; <i>Greenstone pendant</i> , 2002; greenstone. Donation, Alison Hanham bequest	2018.141	Hepi Maxwell; <i>Greenstone pendant</i> , 2004; greenstone. Donation, Alison Hanham bequest
2018.117	Dave Hegglin; <i>Bone pendant</i> , 1988; bone. Donation, Alison Hanham bequest	2018.142	Hepi Maxwell; <i>Greenstone pendant</i> , 2004; greenstone. Donation, Alison Hanham bequest
2018.118	Jagosi Jade; <i>Greenstone pendant</i> , 1997; greenstone. Donation, Alison Hanham bequest	2018.143	Clem Mellish; Greenstone pendant - Kia pumau, 1995; greenstone. Donation, Alison Hanham bequest
2018.119	Len Kay; Deer antler pendant - ' <i>Coronet Mahango</i> ', 1997; deer antler. Donation, Alison Hanham bequest	2018.144	Clem Mellish; <i>Argillite & shell pendant</i> , 1997; Argillite, paua shell, shell. Donation, Alison Hanham bequest
2018.120	Jim Lowe; <i>Bone pendant</i> , n.d.; whalebone. Donation, Alison Hanham bequest	2018.145	Russell Oliver; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest
		2018.146	Russell Oliver; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest

2018.147	Russell Oliver; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest	2018.175	Unknown; <i>Greenstone pendant</i> , n.d.; greenstone. Donation, Alison Hanham bequest
2018.148	Donn Salt; <i>Greenstone pendant</i> , 1987; greenstone. Donation, Alison Hanham bequest	2018.176	Unknown; <i>Greenstone pendant</i> , n.d.; greenstone. Donation, Alison Hanham bequest
2018.149	Donn Salt; <i>Greenstone pendant</i> , 1994; greenstone, jade, silver. Donation, Alison Hanham bequest	2018.177	Unknown; <i>Greenstone pendant</i> , n.d.; greenstone. Donation, Alison Hanham bequest
2018.150	Donn Salt; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest	2018.178	Unknown; <i>Greenstone pendant</i> , n.d.; greenstone, brass. Donation, Alison Hanham bequest
2018.151	John Sheehan; <i>Greenstone pendant</i> , 1995; greenstone. Donation, Alison Hanham bequest	Heritage and Science Collection	
2018.152	John Sheehan; <i>Greenstone pendant</i> , 1995; greenstone. Donation, Alison Hanham bequest	2018.179	Māori greenstone scraper. Donation, Alison Hanham bequest
2018.153	John Sheehan; <i>Greenstone pendant</i> , 1995; greenstone. Donation, Alison Hanham bequest	2018.180	Cook Islands stone adze head. Donation, Alison Hanham bequest
2018.154	Raymond Stokes; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest	2018.181	Acheulean flint hand axe. Donation, Alison Hanham bequest
2018.155	Raymond Stokes; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest	2018/63/1, 2	Cigarette card albums c.1920s on silent movie stars, ancient Egypt and China. Donation
2018.156	Raymond Stokes; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest	2018/182/1-6	Photographs from the Anderson family, Palmerston North. Donation
2018.157	Charlie Tall; <i>Greenstone pendant</i> , 1993; greenstone. Donation, Alison Hanham bequest	2018/182/7-11	Silver plate tea set. Donation
2018.158	Charlie Tall; <i>Greenstone pendant</i> , 1993; greenstone. Donation, Alison Hanham bequest	2018/182/12	Lace dress c.1910s. Donation
2018.159	Dennis Tanoa; <i>Bone pendant</i> , 1994; bone, greenstone. Donation, Alison Hanham bequest	FEBRUARY 2019 ACQUISITIONS AND DEACCESSIONS APPROVED BY THE TRUST BOARD	
2018.160	Unknown; <i>Bone pendant</i> , 1996; bone. Donation, Alison Hanham bequest	Art Collection	
2018.161	Unknown; <i>Greenstone pendant</i> , 1982; greenstone. Donation, Alison Hanham bequest	2019.64	Professor Robert (Bob) Jahnke ONZM; <i>Navarro Tukutuku</i> , 2014-16; mixed media sculpture. Purchase; the purchase will be actioned in FY2019-2020
2018.162	Unknown; <i>Greenstone pendant</i> , 1982; greenstone. Donation, Alison Hanham bequest	Heritage and Science Collection	
2018.163	Unknown; <i>Greenstone pendant</i> , 1985; greenstone. Donation, Alison Hanham bequest	2019/8/1	Map for the sale of the Fitzherbert blocks [hill country behind Massey University], c.1885. Donation
2018.164	Unknown; <i>Greenstone pendant</i> , 1991; greenstone. Donation, Alison Hanham bequest	APRIL 2019 ACQUISITIONS AND DEACCESSIONS APPROVED BY THE TRUST BOARD	
2018.165	Unknown; <i>Greenstone pendant</i> , 1996; greenstone. Donation, Alison Hanham bequest	Art Collection	
2018.166	Unknown; <i>Greenstone necklace</i> , 1997; greenstone. Donation, Alison Hanham bequest	2019.23	Dame Eileen Mayo; <i>Summer's End</i> , 1978; water & oil based inks on paper. Purchase
2018.167	Don Whiteman; <i>Greenstone pendant</i> , 1997; greenstone. Donation, Alison Hanham bequest	2019.63	John Tarlton; <i>Contextualism</i> , 2013; watercolour & collage on paper. Purchase
2018.168	B. Wilkes; <i>Greenstone pendant</i> , 1995; greenstone. Donation, Alison Hanham bequest	Heritage and Science Collection	
2018.169	Graeme Wylie; <i>Greenstone pendant</i> , 1999; greenstone. Donation, Alison Hanham bequest	2018/37/1	ImageWriter II computer printer, c.1986-1996. Donation
2018.170	Moana Zagrobelna; <i>Bone pendant</i> , 1992; bone. Donation, Alison Hanham bequest	2019/11/1-3	Scouting ephemera [prayer card, certificate, patch]. Donation
2018.171	Unknown; <i>Green jadeite Chinese brooch</i> , 1929; Jadeite, silver. Donation, Alison Hanham bequest	2019/14/1	Album of New Zealand fern specimens, c.1870-1900. Donation
2018.172	Unknown; <i>White jadeite Chinese pendant</i> , n.d.; Jadeite. Donation, Alison Hanham bequest	2019/15/1	Immortelle [glass funerary dome of porcelain flowers], c.1930s. Donation
2018.173	Unknown; <i>Greenstone pendant</i> , n.d.; greenstone. Donation, Alison Hanham bequest	JUNE 2019 ACQUISITIONS AND DEACCESSIONS APPROVED BY THE TRUST BOARD	
2018.174	Unknown; <i>Greenstone pendant</i> , n.d.; greenstone. Donation, Alison Hanham bequest	Art Collection	
		2019.25	John Bevan Ford; <i>Pihanga</i> , n.d.; Colour felt tip pen inks and watercolour on paper. Donation

2019.26	Vainetini o Manawatū in association with Noorangi Puleosi; <i>Tivaivai and kutini manu tātaura</i> , 2019; cotton, commercial lace. Donation	2019.45	Rebecca Swann; <i>Gut Feeling</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.
2019.27	Tereroa Hancock; <i>Pare'ei</i> , 2019; polypropylene circlet, synthetic raffia ribbon, plastic and synthetic flowers and leaves. Donation	2019.46	Rebecca Swann; <i>Resist Resistance</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.
2019.28	Tereroa Hancock; <i>Pare'ei</i> , 2019; polypropylene circlet, synthetic raffia ribbon, plastic and synthetic flowers and leaves. Donation	2019.47	Rebecca Swann; <i>Risk Yourself</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.
2019.29	Tereroa Hancock; <i>Pare'ei</i> , 2019; polypropylene circlet, synthetic raffia ribbon, plastic and synthetic flowers and leaves. Donation	2019.48	Rebecca Swann; <i>Accept A Strangers Comfort</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.
2019.30	Tereroa Hancock; <i>Pare'ei</i> , 2019; polypropylene circlet, synthetic raffia ribbon, plastic and synthetic flowers and leaves. Donation	2019.49	Rebecca Swann; <i>We Can't Know All That Holds Us</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.
2019.31	Tereroa Hancock; <i>Pare'ei</i> , 2019; polypropylene circlet, synthetic raffia ribbon, plastic and synthetic flowers and leaves. Donation	2019.50	Rebecca Swann; <i>It Doesn't Matter Any More</i> , 2017; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.
2019.32	Tereroa Hancock; <i>Pare'ei</i> , 2019; polypropylene circlet, synthetic raffia ribbon, plastic and synthetic flowers and leaves. Donation	2019.51	Rebecca Swann; <i>Make Yourself At Home</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.
2019.33	Rebecca Swann; <i>You Are Not Your Cloak</i> , 2017; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.52	Rebecca Swann; <i>It's Going To Be Alright</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.
2019.34	Rebecca Swann; <i>All Hearts Are Sacred</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.53	Bernard Waters; <i>Medina del Campo II</i> , 1968; ink on paper. Donation.
2019.35	Rebecca Swann; <i>Notice The Ways You Become Too Small</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.54	Bernard Waters; <i>Noël</i> , 1968; ink on paper. Donation.
2019.36	Rebecca Swann; <i>Apply Wisdom</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.55	Bernard Waters; <i>Floating Figure</i> , 1968; ink on paper. Donation.
2019.37	Rebecca Swann; <i>Listen for the Note Half Heard</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.56	Marion Tylee; <i>At Eastbourne</i> , 1966; watercolour on paper. Donation
2019.38	Rebecca Swann; <i>Shift from This to That</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.57	Warren (engraver), published in Anderson, George William <i>A New Authentic and Complete Collection of Voyages Round the World: Undertaken and Performed by Royal Authority, Containing an Authentic, Entertaining, Full, and Complete History of Captain Cook's First, Second, Third and last Voyages</i> . London: Alexander Hogg; Three etchings on one sheet titled <i>Mr Banks receiving a visit from the king of Duke of York's island</i> ; <i>View of a perforated rock in Tolago Bay</i> ; <i>View of a town in the island of Terra del Fuego</i> , 1784-86; ink on paper. Donation, from Josephine Abraham Estate
2019.39	Rebecca Swann; <i>Surrender Is Optional</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.58	Michel Tuffery; <i>Cocoonut seed</i> , 1986; ink on paper. Donation, from Josephine Abraham Estate
2019.40	Rebecca Swann; <i>Futile Beauty</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.59	T.A. McCormack; <i>Seaweed</i> , n.d.; ink on paper. Donation, from Josephine Abraham Estate
2019.41	Rebecca Swann; <i>The Song Remains The Same</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.60	E.J. Dorothy Turner; <i>Evening</i> , Whangaroa N.Z., n.d.; ink on paper. Donation, from Josephine Abraham Estate
2019.42	Rebecca Swann; <i>Fall Away</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.61	E.J. Dorothy Turner; <i>A Bush Path N.Z.</i> , n.d.; ink on paper. Donation, from Josephine Abraham Estate
2019.43	Rebecca Swann; <i>Slip Into Grace</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	2019.62	George Newton-Broad; <i>Vase</i> , n.d.; Black-glazed terracotta. Donation, from Josephine Abraham Estate
2019.44	Rebecca Swann; <i>Companion Plant</i> , 2016; C-type colour print on vinyl. Donation, from the exhibition The Exquisite Wound.	Heritage and Science Collection	
		2019/18/1	Replica suit of Japanese samurai armour. Donation, gift from Palmerston North sister city, Mihara City, Japan.

2019/18/2	Silk screen painting of historic Mihara [copy]. Donation, gift from Palmerston North sister city, Mihara City, Japan.	2019/19/38-42	Items from Lionel & Constance Abraham home, Te Ranara Whare, Palmerston North: silver tray, 1922; ostrich egg cup mounted in silver, c. 1870; George III longcase clock, 1760-1810; Manawatū Golf Club teaspoons 1920, 1926. Donation, from Josephine Abraham Estate
2019/19/1-3	Items relating to Charles Newton-Broad, Feilding: cartoons book 'New Zealanders as we see 'em', c.1936; two cartoons of Charles, c.1920s/ 30s. Donation, from Josephine Abraham Estate	2019/19/43-53	Items relating to Josephine Abraham nee Newton-Broad: photographs of Josephine c.1929-1990s; two rag dolls, c.1930s; silver plate trophy cup from Feilding Show, 1940; Jacquemar suit, c.1950s, cocktail hat, c.1960s-1970s. Donation, from Josephine Abraham Estate
2019/19/4-6	Items relating to Charles Newton-Broad, Feilding: Fishing rod, lure & fishing line, c.1930s. Donation, from Josephine Abraham Estate	2019/19/54-61	Items relating to Edward 'Ted' Warburton Abraham: photographs, 1933, 1965 and silhouette portrait, c.1936; stuffed toys, 1920s; and toy Meccano and Schuco cars c.1930s, Donation, from Josephine Abraham Estate
2019/19/7-15	Items relating to Frances Newton-Broad: spinning wheel, made c.1939. Used for making World War II woollens for sailors. With pair of carding combs, bobbins, and photographs of the spinning wheel in use. Donation, from Josephine Abraham Estate	2019/19/62	Occasional table with marquetry top c.1890s. Donation, from Josephine Abraham Estate
2019/19/16	World War II prize certificate for vegetable growing from Feilding Horticultural Society, 12 March 1941. Donation, from Josephine Abraham Estate	2019/19/63-64	Linda Monro; <i>Flowers from Mt Hector</i> NZ, 1952, watercolour; human hair embroidery by Linda Monro, Palmerston North. Donation, from Josephine Abraham Estate
2019/19/17-19	Items relating to Charles Arthur Whitmore 'Wit' Monckton: book he wrote about his experiences in New Guinea titled <i>Some Experiences of a New Guinea Resident Magistrate</i> , 1927; two portrait photographs of Monckton, 1890s – 1910. Donation, from Josephine Abraham Estate	2019/19/65-66	Invitation to masked ball on 20 December 1793 at Drakelow Hall, England, 1793; domino mask, date unknown. Donation, from Josephine Abraham Estate
2019/19/20	New Guinea hafted adze acquired by CAW Monckton, c. 1890s-1907. Donation, from Josephine Abraham Estate	2019/19/67-69	Ceramics: Crown Lynn Ernie Shufflebotham vase, c.1950s; invalid cup, 19 th century; Japanese copper cloisonné plate, c.1875. Donation, from Josephine Abraham Estate
2019/19/21	Melanesian ancestral figure acquired by CAW Monckton, c. 1890s-1907. Donation, from Josephine Abraham Estate	2019/19/70-72	Toys and games: 'Penny wooden' peg doll, c.1890; 'electric fish' novelty game, c.1890-1940; Mahjong set, c.1920s. Donation, from Josephine Abraham Estate
2019/19/22	Indian wooden utensil acquired by CAW Monckton, c.1910s. Donation, from Josephine Abraham Estate	2019/19/73	Bill of sale from Palmerston North jeweler, James Fleck, c.1930s. Donation, from Josephine Abraham Estate
2019/19/23	Photograph of a woman (Dorothy Broad) in New Guinea 'fancy dress' and holding hafted adze 2019/19/20. Donation, from Josephine Abraham Estate	2019/19/74-75	Marmite and peanut butter jars, before 1970. Donation, from Josephine Abraham Estate
2019/19/24, 25	Items relating to Bartholomew Eliot George Warburton: book on his travels in Greece, the Middle East & Egypt in 1843 titled <i>The Crescent and the Cross</i> , published posthumously in 1886; Egyptian faience shabti. Donation, from Josephine Abraham Estate	2019/19/76	Darning egg painted with woman's face, c.1920s. Donation, from Josephine Abraham Estate
2019/19/26	Pencil portrait c.1854 of George Hartop Elliot Warburton, son of BEG Warburton, 1858. Donation, from Josephine Abraham Estate	2019/19/77	Metal mesh evening bag, 1920s-1930s. Donation, from Josephine Abraham Estate
2019/19/27-29	Items relating to Mary Eva 'Molly' Warburton: Edgar Sealey Octopus brand split cane 'Brook Fly [fishing] Rod'; Tisdall's 'Slideline' brand wax for fishing lines; Staffordshire china inkwell set. Donation, from Josephine Abraham Estate	2019/19/78, 79	Photographs of Palmerston North: Union Airways hanger, Milson Aerodrome, c.1930s; Awatea Terrace Palmerston North during 1941 flood. Donation, from Josephine Abraham Estate
2019/19/30-37	Items relating to Charlotte Eliot Warburton: Charlotte's book on early life in Palmerston North in the late 1800s titled <i>Changing Days and Changing Ways</i> , 1954; two portrait photographs, 1924, 1935; dress accessories, c.1924, c.1935; Olivetti Lettera 22 portable typewriter and instruction booklets, 1950-1961. Donation, from Josephine Abraham Estate	2019/19/80	Desktop dip pen Inkwell in shape of male African head, c. Victorian 1837-1901. Donation, from Josephine Abraham Estate
		2019/21/1	Wool press, Gascoigne Manufacturing Company Marton, 1880s-1890s. Donation
		2019/	Edison Home Phonograph with conical metal horn, 1903; with 237 wax phonograph cylinders, 1890s-1913. Donation, yet to be collected (from Nelson) and allocated accession numbers. Until collected this is regarded as one item.

Collection outward and inward loans

FY 18/19

OUTWARD COLLECTION LOANS

July 2018

L398a – Dunedin Public Art Gallery; [Gordon Walters: New Vision](#); duration of loan: October 2017 to October 2019 inclusive, loan extended and touring on to: Auckland Art Gallery, Te Papa, Christchurch Art Gallery: 3 x works (1 x TMAS, 2 x TMMT)

L401a – Objectspace (Auckland); [Company of Potters](#); duration of loan: September 2017 -December 2017, extended to July 2018 inclusive, touring on to Tairāwhiti Museum (Gisborne), NorthArt (Auckland); 1x work (1 x TMMT)

L1500 – Dowse Art Museum (Lower Hutt); [Come Together](#); duration of loan: May to November 2018; 1 x work (1 x TMAS)

L1504 – Christchurch Art Gallery; [Eileen Mayo: Nature, Art and Poetry](#); duration of loan: July 2018 to July 2019 inclusive; 7 x works (2 x TMAS, 5 x TMMT)

L 2018.7 – Palmerston North City Library; for digitization: World War I autograph book. Returned May 2019

August 2018

L 2018.8 – Manawātū Museum Services; for conservation 2 x Santa's Cave components - elephant & mahout from Indian scene & kitten from 'Dancing Cats' carousel; duration of loan August to September 2018

October 2018

L 2018.9 – Pahiātua Museum; for exhibition: duration of loan: October to November 2018: – seven items of trench art by World War II Polish soldiers

November 2018

L 2018.10 – Manawātū Theatre; production of *Yes Minister*; duration of loan November to December 2018: six items of furniture

December 2018

L 2018.11 – Winchcombe / Iwikau family; for graduation ceremony; duration of loan 12 – 17 December 2018: kahu huruhuru [feather cloak]

February 2019

L 2019.2 – Rangiotū Marae Trustees: Tanenuiarangi flag for Waitangi Day celebrations: duration of loan 5 – 7 February 2019

L 2019.3 – Winchcombe / Iwikau family; for family baptism: duration of loan 22 – 25 February; small kahu kiwi [kiwi feather cloak]

L 2019.4 – Whanganui Regional Museum; display on Mina McKenzie: duration of loan February 2019 – March 2020: Rongorito pendant, kotiate club

April 2019

L1507 – Mahara Gallery, Waikanae; [Frances Hodgkins, from Dunedin to Waikanae](#); duration of loan 15 April – 28 June 2019; 2 x works (2 x TMMT)

L 2019.5 – Rangiotū Marae Trustees: Tanenuiarangi flag for Anzac Day service; duration of loan 19 – 26 April 2019

April 2019

L 2019.6 – Wayne McGregor: family tangi: duration of loan 29 May – 4 June 2019: kiwi feather cloak / kahu kiwi

June 2019

L1505 – Waikato Museum: [Melvin Day: a modernist perspective](#); duration of loan: June 2019 to November 2019 inclusive: 2 x works (2 x TMMT)

INWARD COLLECTION LOANS

June 2018

L2018/42 – Hannah O'Connor, 1960s tablecloth with printed scene of The Square, Palmerston North; for use in 'The Square' theme, Museum in a Box programme; duration of loan: June 2018 – June 2019

December 2018

L1501 – David Lupton, Te Matatini photographic collection

L1502 – David Lupton, *New Zealand Memorial For London*: Paul Dibble photographic collection

January 2019

2019.10 – Three Māori adze heads / toki found in January 2019 in Tauranga area: custody under the Protected Objects Act 2008

June 2019

2007/7/1 – Wayne McGregor, kahu kiwi from Ngārongo hapū; custodial loan; duration of loan 21 June 2019 – 21 June 2020. Note restricted access.



Members from Palmerston North's Crows Feet Dance Collective commemorate 125 years of women's suffrage.

"We are all artists". Members of Noa Open Studio launch the 'Paste Up!' project with support from Palmerston North City Council.



Enchanting generations of locals for a century - the historic Santa's Cave reaches an outstanding milestone with more than 17,000 people attending the popular annual exhibition.

Since re-opening the Art Gallery after minor renovations, more than 300 artworks from the collection have been on display.



Independent auditor's report

To the readers of Te Manawa Museums Trust's financial statements and performance information for the year ended 30 June 2019

The Auditor-General is the auditor of Te Manawa Museums Trust (the Trust). The Auditor-General has appointed me, Chris Webby, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements and performance information of the Trust on his behalf.

Opinion

We have audited:

- the financial statements of the Trust on pages 24 to 47, that comprise the statement of financial position as at 30 June 2019, the statement of comprehensive revenue and expense, statement of changes in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and
- the performance information of the Trust on pages 20 to 23.

In our opinion:

- the financial statements of the Trust on pages 24 to 47:
 - present fairly, in all material respects:
 - its financial position as at 30 June 2019; and
 - its financial performance and cash flows for the year then ended; and
 - comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Standards Reduced Disclosure Regime; and
- the performance information of the Trust on pages 20 to 23 presents fairly, in all material respects, the Trust's actual performance compared against the performance targets and other measures by which performance was judged in relation to the Trust's objectives for the year ended 30 June 2019.

Our audit was completed on 12 September 2019. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Trust Board and our responsibilities relating to the financial statements and the performance information, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trust Board for the financial statements and the performance information

The Trust Board is responsible on behalf of the Trust for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Trust Board is also responsible for preparing the performance information for the Trust.

The Trust Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements and performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements and the performance information, the Trust Board is responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern. The Trust Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Trust Board intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trust Board's responsibilities arise from the Local Government Act 2002 and the Trust Deed.

Responsibilities of the auditor for the audit of the financial statements and the performance information

Our objectives are to obtain reasonable assurance about whether

the financial statements and the performance information, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers, taken on the basis of these financial statements and the performance information.

For the budget information reported in the financial statements and the performance information, our procedures were limited to checking that the information agreed to the Trust's statement of intent.

We did not evaluate the security and controls over the electronic publication of the financial statements and the performance information.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements and the performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trust Board.
- We evaluate the appropriateness of the reported performance information within the Trust's framework for reporting its performance.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Trust Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements and the performance information or, if such disclosures are inadequate, to modify our opinion. Our conclusions

are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements and the performance information, including the disclosures, and whether the financial statements and the performance information represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trust Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other Information

The Trust Board is responsible for the other information. The other information comprises the information included on pages 4 to 17, but does not include the financial statements and the performance information, and our auditor's report thereon.

Our opinion on the financial statements and the performance information does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements and the performance information, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements and the performance information or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Trust in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1(Revised): Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board.



Other than the audit, we have no relationship with, or interests in, the Trust.



Chris Webby
Audit New Zealand
On behalf of the Auditor-General
Palmerston North, New Zealand

Statement of service performance

1 July 2018 to 30 June 2019

PLANNED ACTIVITIES	2018/2019 (Target)	STATUS	RESULT	COMMENTS
1. To maintain, clarify, expand and diversify partnerships and relationships				
Develop vision-related experiences that attract increasing numbers of physical visitors to Te Manawa	178k		126,666 visits in person against annual target 178,000 (79%)*. NOTE: e-visits, and off-site visits to events held in Palmerston North and Manawatū are no longer reported in this category (2017/2018: – full year-141,436 visits in person. Full year target was 172,000,)	On-site exhibitions and events including: Secrets of Mona Lisa; Taku Pe'u Tupuna; Balls, Bullets and Boots exhibitions; Jerome Kavanagh Sound Journey; NOA PasteUP! Initiative; Art Gallery Refresh and new exhibitions; Santa's Cave Centenary Events Programme; Reflection Room WW100 community engagement initiative The reduction in physical / visits in person in this fy (141,436 to 126, 666) is due to: <ul style="list-style-type: none"> No public Waitangi Day event in 2018/19. In previous years Te Manawa was the contracted event manager for this Council event, which contributed over 6,000 visits per annum The Art Gallery was closed for three months, from July to September 2019 (visitor numbers approx 4,000 for 3 months) There was no 'family focused' interactive exhibition over peak visiting periods, as there had been in previous years. This was partly attributed to the diversion of resources to the refurbishment of the Art Gallery (interactive exhibitions can attract between 5,000 and 50,000 people) Te Ahi Kaea (cultural centre at Te Manawa in collaboration with Rangimārie marae) was postponed (target 5,000 people)
Develop vision-related exhibitions and products that increase the Te Manawa profile across New Zealand and the world	100k		103,589 visits achieved against annual target of 100,000 (103%). NOTE: this category includes 10,554 off-site visits held in Palmerston North and Manawatū. This subset of visits was previously reported under 1 above. (2017/2018: Achieved 251,141 against a target of 100,000)	Te Manawa-developed exhibitions: Sunlight/ Ihi Komaru: opened at Canterbury Museum 45,515 Mirror Magic: opened at Taupo Museum 5,798 Topp Twins opened at: National Library 2019 <ul style="list-style-type: none"> Waikato Museum 18,018 Expressions 3,660 Te Manawa product 'Museum in a Box': delivered in rest homes to 769 people Off-site events: 11,334

PLANNING ACTIVITIES	2018/2019 (Target)	STATUS	RESULT	COMMENTS
Develop a vision related on-line presence that attracts increasing interest	200k	✓	634,221 online presence against annual target of 200k. This is represented by: Online reach 583,840 (303% annual online target of 145,000 achieved). E-visits 50,381 (92% annual e-visit target of 55,000 – not achieved). NOTE: e-visits were previously reported under 1 above. (2017/2018: Achieved 524,746 against a target of 160,000)	Instagram profile created 8 Nov 2018. Over 500 followers at June 2019
TOTAL VISITS to TM Experience	478k	✓	864,476 (annual target 478,000) (2017/2018: Achieved total of 917,323 against a target of 432,000)	
* Reported Numbers were manually counted. Electronically counted numbers have not been included.				

2. Enhance partnerships with Rangitāne

Work with Rangitāne to create more opportunities for Rangitāne within Te Manawa such as involvement in development and implementation of Te Ahikaea.	Develop effective mechanisms for visitor survey and feedback	✓	Feasibility study / business case is now complete and accepted by Te Rangimārie Marae. The design brief for Te Rangi Whenua is also complete. (2017/18: Not measured)	Te Ahikaea, now called 'Rangimārie' – The People's Place is being undertaken by Te Rangimārie Marae Trustees and will be a dual-venue cultural tourism project utilising the Te Rangi Whenua Gallery at Te Manawa and the Te Rangimārie marae complex at Rangiotu. Performance programme is being developed to have public performances at Te Manawa and create promotional resources for social media.
Develop 'People Centre' Te Ahikaea inside Te Manawa				External funding for the project from Te Puni Kōkiri was successful and further funding will now be sought from Te Puni Kōkiri and MBIE.
	5,000 visitors to Te Ahikaea activities	✗	Scheduled to begin Nov 2019 (2017/18: Not measured)	The delay in opening to Nov 2019 has impacted the visitor number target.

3. Increase third party revenue and visitor satisfaction

Develop a fundraising strategy and engage a Fundraiser	\$577k	✗	\$447,178 (against a target of \$577K) (2017/18: Not measured)	The \$577k target was based on the projects that were going to be developed with Rapid Evolution and TM2025 in mind. With the TM2025 project now being managed by Palmerston North City Council this activity has not been pursued. That said, significant third party revenue was raised to support a number of Te Manawa's initiatives, including: Inclusion & Accessibility Grant from Lotto \$15.3k Learning activities \$27.2k Ticketed events \$5.08k NOA from IHC \$10k. Commitment to further \$15k for the 2019 calendar year confirmed Admissions & Course fees (After School, NOA Art Classes & Creative Kids sessions \$5.7k Santa's Cave \$16k Touring \$41k Other Exhibitions \$42.8k Customer Services \$42.6k, including Shop \$32k
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PLANNING ACTIVITIES	2018/2019 (Target)	STATUS	RESULT	COMMENTS
				<p>Sponsorship:</p> <ul style="list-style-type: none"> Santa's Cave funding \$52.2k represented by: Lion Foundation \$20k, Pub Charity \$20k, Copthorne \$0.7k, Fly Palmy \$5k (Promotion), ECCT \$5k, Misc. Donations \$1.5k Mona Lisa, Spectra \$2.5k Security Upgrade, CET \$23k <p>Other:</p> <ul style="list-style-type: none"> FMG \$1k Crozier Trust \$3k (Totaranui) Westpac \$20k (KidsTM); Vitae \$1k (KidsTM)
Increase and maintain high levels of visitor satisfaction	Between 93-98% satisfied	✓	Visitor surveys completed indicate 99% (Good/Very Good/Excellent) (2017/2018: Achieved 99% against a target of >96%)	Finalist in Manawātū Business awards.

4. Develop and implement a rapid Evolution/Horizon Lift/Future Shift programme to define long term vision

Establish Rapid Evolution principles, tools and approach	Establish Rapid Evolution Team	✗	Not progressed (2017/18: Not measured)	Following the decision for funding for the TM2025 business case to be managed by the Council, funding for the establishment of this team was not progressed
	Develop foundational principles to drive experimentation, and inclusive practice	✓	Te Manawa was accepted as part of the international community engagement mentoring programme OF BY FOR ALL. (2017/18: Not measured)	<p>In April 2019 Te Manawa joined the second wave of the programme to continue with efforts to authentically engage with young people. A number of new initiatives are being developed, and youth volunteers are now being inducted into the Te Manawa Volunteers Programme.</p> <p>Te Manawa has applied to be part of the national Dementia Friendly Recognition programme. Accreditation as an organisation working towards becoming Dementia Friendly is being progressed by Alzheimers New Zealand. If successful, Te Manawa will become the first museum in the country to receive accreditation.</p>
	Develop and deliver two examples that explore and test 'out-of-the-box' thinking, and new approaches	✓	NOA Paste Up project and Art Gallery Refresh (2017/18: Not measured)	<p>NOA 'We Are All Artists!' Paste Up Initiative tested co-creation and partnership concepts. Institutions shared and contributed resources, NOA participants create works of art to scale up and paste onto a large inner city wall. The second mural in the 'We Are All Artists!' series was installed in April 2019 on the Church Street wall of Te Manawa.</p> <p>Art Gallery Refresh of the Galleries provided plenty of opportunities of 'out-of-the-box thinking' to be realised. The design and implementation team focused on practical design and innovation, challenging traditional concepts of curation and display, at the same time as incorporating extensive digital engagement opportunities.</p> <p>Te Rangahau mobile Curiosity Studio is in development. An application for grant funding for a suite of laptops was not successful. Alternative options are being pursued.</p>
	Debrief and document learnings	✗	Not progressed (2017/18: Not measured)	Following the decision for funding for the TM2025 business case to be managed by Palmerston North City Council – establishment of the Rapid Evolution team did not go ahead.

PLANNING ACTIVITIES	2018/2019 (Target)	STATUS	RESULT	COMMENTS
Engage owners throughout Rapid Evolution programme development	Report every six months on progress, to inform workshops for input into future programmes of work	✓	Meetings held with representatives from the Art Society, Museum Society and Science Centre Inc. (2017/18: Not measured)	
Document and communicate refinements to the long-term vision and service levels	Review team is established. Terms of Reference are developed	✓	Te Manawa worked with Dr Peter and Michelle Blyde from Catalyst4 to do this (2017/18: Not measured)	

5. Commit to Staff development

Develop and manage Human Resource systems aligning with and supporting the Te Manawa model and culture	All appropriate staff have annual Performance Reviews and agreed Development Plans for 2018/19 in place	✓	Performance review and development process completed. (2017/2018: Achieved)	
Provide Te Reo Māori training	Provide Te Reo Māori training	✓	Workshops and training provided to increase staff proficiency. (2017/2018: Achieved)	On-going weekly Te Reo training for all teams. Learning hub team attended Te Reo course 8th Oct 2018 x7 staff attended Introductory to Treaty of Waitangi external workshop Weekly staff Waiata sessions commenced May 2019
Provide contemporary museum training	Provide contemporary museum training	✓	Training provided to increase staff skills and knowledge-base. (2017/2018: Not measured)	Project management course attended by Exhibitions staff member Social Media Master Class attended by Communications staff member Service IQ programmes in place for 3 staff. 2 completed their qualifications. One has elected to enrol in the next level of qualification. Two more staff considering Service IQ study. OF I BY I FOR All programme – 2 staff members attended the programme workshop in Santa Cruz end of January 2019, flights and accommodation covered by the Museum of Art and History in Santa Cruz Leadership training offered to all Te Manawa staff and sponsored by partners Te Pae Tata.

Statement of Comprehensive Revenue and Expense For the Year Ended 30 June 2019

	Note	Actual 2019 (\$)	Budget 2019 (\$)	Actual 2018 (\$)
Operating Revenue				
PNCC Operating Grant	4	3,131,026	3,131,026	3,063,626
MDC Operating Grant	4	20,360	20,000	20,000
Interest Revenue	4	13,892	10,000	20,505
Other Operating Revenue	3, 4	415,924	780,099	618,782
Total Revenue	4	3,581,202	3,941,125	3,722,913
Operating Expenditure				
Employee Expenses	5	2,091,061	2,234,969	2,294,262
Finance Costs		-	-	-
Other Operating Expenses	6	1,341,677	1,507,906	1,249,248
Depreciation and Amortisation Expense	7	267,885	235,362	356,128
Loss/(Gains) on Disposal of Property, Plant and Equipment		(1,017)	-	-
Impairment of Property, Plant and Equipment		-	-	30,666
Total Operating Expenditure	2	3,699,605	3,978,237	3,930,304
Net Surplus/(Deficit) before Movement in Collection Assets		(118,403)	(37,112)	(207,391)
Movement in Collection Assets				
Revenue from				
Recognition of Donated Collection Assets	4	74,426	20,000	40,255
Recognition of Custodial Collection Assets	4	-	5,000	15,070
		74,426	25,000	55,325
less Expense from :				
Derecognition of Custodial Collection Assets		-	-	3,776
Derecognition of Owned Collection Assets		115	-	1
		115	-	3,777
Total Net Movement in Collection Assets		74,311	25,000	51,548
TOTAL REVENUE		3,655,628	3,966,125	3,778,238
TOTAL EXPENSE		3,699,720	3,978,237	3,934,081
Net surplus/(deficit) for the period		(44,092)	(12,112)	(155,843)
Other Comprehensive Revenue and Expense				
Revaluation of Owned Heritage Collection Assets		-	-	-
Revaluation of Custodial Heritage Collection Assets		-	-	584,181
Revaluation of Owned Art Collection Assets		-	-	1,097,160
Revaluation of Custodial Art Collection Assets		-	-	-
Other Comprehensive Revenue and Expense for the Period	18	-	-	1,681,341
Total Comprehensive Revenue and Expense for the Period		(44,092)	(12,112)	1,525,498

The accompanying accounting policies and notes form an integral part of these financial statements.

Statement of Changes in Equity For the Year Ended 30 June 2019

	Note	Actual 2019 (\$)	Budget 2019 (\$)	Actual 2018 (\$)
Equity as at 1 July		17,895,152	17,884,179	16,369,654
Comprehensive Revenue and Expense				
Net Surplus / (Deficit) for the Period		(44,092)	(12,112)	(155,843)
Other Comprehensive Revenue and Expense		-	-	1,681,341
Total Comprehensive Revenue and Expense		(44,092)	(12,112)	1,525,498
Equity as at 30 June	8	17,851,060	17,872,067	17,895,152

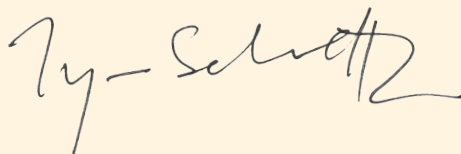
The accompanying accounting policies and notes form an integral part of these financial statements.

Statement of Financial Position As at 30 June 2019

	Note	Actual 2019 (\$)	Budget 2019 (\$)	Actual 2018 (\$)
ASSETS				
Current Assets				
Cash and Cash Equivalents	9	582,450	272,122	353,684
Receivables from Non-Exchange Transactions	10	1,106	50,000	37,093
Receivables from Exchange Transactions	11	13,625	1,600	4,125
Prepayments		63,767	57,000	184,666
Short Term Deposit	12	150,000	326,000	317,275
Inventories	13	50,070	45,000	52,526
<i>Total Current Assets</i>		861,018	751,722	949,369
Non Current Assets				
Intangible Assets	17	15,777	32,860	22,923
Property, Plant and Equipment	18	964,533	1,060,944	1,011,170
Collection Assets	19	16,542,055	16,486,360	16,436,358
<i>Total Non-Current Assets</i>		17,522,365	17,580,164	17,470,451
TOTAL ASSETS		18,383,383	18,331,886	18,419,820
LIABILITIES				
Current Liabilities				
Payables under Exchange Transactions	14	292,166	215,000	227,573
Deferred Non-Exchange Revenue	15	35,873	45,833	45,710
Provisions		-	-	52,500
Employee Benefit Liabilities	16	199,140	195,619	195,619
<i>Total Current Liabilities</i>		527,179	456,452	521,402
Non Current Liabilities				
Employee Benefit Liabilities	16	5,144	3,367	3,266
<i>Total Non-Current Liabilities</i>		5,144	3,367	3,266
TOTAL LIABILITIES		532,324	459,819	524,668
NET ASSETS		17,851,060	17,872,067	17,895,152
TRUST EQUITY				
Contributed Capital		145,565	145,565	145,565
Retained Earnings		10,343,694	10,440,015	10,452,229
Reserves		7,361,801	7,286,487	7,297,357
TOTAL TRUST EQUITY	8	17,851,060	17,872,067	17,895,152



John Fowke
Chairman



Tyson Schmidt
Trustee

Date: 12 September 2019

The accompanying accounting policies and notes form an integral part of these financial statements.

Statement of Cash Flows For the Year Ended 30 June 2019

	Note	Actual 2019 (\$)	Budget 2019 (\$)	Actual 2018 (\$)
Cash flows from operating activities				
PNCC Operating Grant		3,131,026	3,131,026	3,063,626
Interest received		14,129	10,000	18,009
Receipts from other revenue		395,647	800,099	684,482
Payments to suppliers		(1,164,417)	(1,421,870)	(1,347,743)
Payments to employees		(2,085,662)	(2,235,019)	(2,246,472)
Interest paid		-	-	-
Goods and services tax (net)		14,793	-	7,651
Net cash inflow/(outflow) from operating activities		305,516	284,356	179,553
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment		-	-	-
Purchase of intangibles assets		-	(20,000)	(1,771)
Purchase of property, plant and equipment		(212,656)	(275,073)	(347,723)
Purchase of collection assets		(31,369)	(25,000)	(55,683)
Realisation of investments		167,275	(8,725)	(12,039)
Net cash inflow/(outflow) from investing activities		(76,750)	(328,797)	(417,216)
Effect of foreign exchange rates on cash		-	-	-
Net (decrease)/increase in cash and cash equivalents		228,766	(44,562)	(237,663)
Cash and cash equivalents at the beginning of the year		353,684	316,684	591,347
Cash and cash equivalents at the end of the year	9	582,450	272,122	353,684

The accompanying accounting policies and notes form an integral part of these financial statements.



Notes to the financial statements

1: statement of accounting policies

Reporting entity

Te Manawa Museums Trust (the Trust) is a charitable trust incorporated in New Zealand under the Charitable Trusts Act 1957 and is domiciled in New Zealand. The Trust is controlled by Palmerston North City Council and is a Council Controlled Organisation as defined under section 6 of the Local Government Act 2002, by virtue of the Council's right to appoint more than 50% of the Board of Trustees.

The Trust was incorporated on 20 August 1999. From that date, the Trust assumed responsibility for art works and heritage assets transferred to its care but held on behalf of others. From 1 July 2000 the Trust commenced leasing the premises and managing the institution under agreements entered into with the Palmerston North City Council. The principal place of business is 326-336 Main Street, Palmerston North.

The primary objective of the Trust is to provide interactive experience in art, science and history through acquiring, conserving, researching, developing, communicating and exhibiting material evidence of people and their environment, rather than making a commercial return. Accordingly, the Trust has designated itself as a public sector public benefit entity for the purposes of Public Benefit Entity Accounting Standards (PBE Standards), in accordance with the Financial Reporting Act (2013).

The financial statements of the Trust are for the year ended 30 June 2019 and were approved by the Board of Trustees on 12 September 2019.

Basis of Preparation

The financial statements have been prepared on the going concern basis, and the accounting policies have been applied consistently throughout the period.

Statement of Compliance

The financial statements of the Trust have been prepared in accordance with the requirements of the Local Government Act 2002, which includes the requirement to comply with New Zealand Generally Accepted Accounting Practice (NZ GAAP).

The financial statements comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable Financial Reporting Standards, as appropriate for Tier 2 public sector public benefit entities, for which all reduced disclosure regime exemptions, have been adopted.

The Trust qualifies as a Tier 2 Public Sector PBE reporting entity as it is not publicly

accountable and not large, as for the two most recent reporting periods it has had between \$2m and \$30m operating expenditure.

Measurement Base

The measurement basis applied is historical cost, modified by the revaluation of collection assets as identified in this summary of significant accounting policies. The accrual basis of accounting has been used unless otherwise stated.

Functional and Presentation Currency

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar. The functional currency of the Trust is New Zealand dollars (NZ\$).

Standards issued and not yet effective that have been early adopted

Impairment of Revalued Assets

In April 2017, the XRB issued Impairment of Revalued Assets, which now scopes in revalued property, plant, and equipment into the impairment accounting standards. Previously, only property, plant, and equipment assets measured at cost were scoped into the impairment accounting standards. PBE IPSAS 21.83.5 The Trust has early adopted this amendment in preparing its 30 June 2019 financial statements. From the 30 June 2019 year onwards, the Trust is required to assess at each reporting date whether there is any indication that an asset may be impaired. If any indication exists, the Trust is required to assess the recoverable amount of that asset and recognise an impairment loss if the recoverable amount is less than the carrying amount. The Trust can therefore impair a revalued asset without having to revalue the entire class of asset to which the asset belongs.

Standards issued and not yet effective, and not early adopted

Financial instruments

In January 2017, the XRB issued PBE IFRS 9 Financial Instruments. PBE IFRS 9 replaces PBE IPSAS 29 Financial Instruments: Recognition and Measurement. PBE IFRS 9 is effective for annual periods beginning on or after 1 January 2021, with early application permitted. The main changes under PBE IFRS 9 are:

- New financial asset classification requirements for determining whether an asset is measured at fair value or amortised cost.
- A new impairment model for financial assets based on expected losses, which may result in the earlier recognition of impairment losses.

- Revised hedge accounting requirements to better reflect the management of risks.

The Trust plans to apply this standard in preparing its 30 June 2022 financial statements. The Trust has not yet assessed the effects of the new standard.

Other changes in accounting policies

There have been no other changes in accounting policies.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue

Revenue is measured at fair value of consideration received or receivable.

Revenue may be derived from either exchange or non-exchange transactions.

Revenue from Non-exchange transactions

Revenue from non-exchange transactions arises from transactions that are not exchange transactions. In non-exchange transactions, the Trust either receives value from or gives value to another party without directly giving or receiving approximately equal value in exchange.

Approximately equal value is considered to reflect a fair or market value, which is normally commensurate with an arm's length commercial transaction between a willing buyer and willing seller. Many of the services that the Trust provides for a fee are charged at below market value as they are subsidised by Palmerston North City Council operational grant, sponsorship, government/non-government grants. Other services operate on a cost recovery or breakeven basis and are not considered to reflect a market return. Most of the Trust's revenue is therefore categorised as non-exchange.

This includes PNCC grants, transfers from government/non-government entities, donations, donated/vested and custodial collection items, sponsorship, in kind sponsorship, revenue from services supplied at subsidised price.

Specific accounting policies for major categories of revenue from non-exchange transactions are outlined below:

Grants

Grants received from PNCC are the primary source of funding to the Trust and are restricted for the purposes of the Trust meeting its objectives as specified in the Trust's trust deed.

Revenues from non-exchange transactions

with Council/other government/non-government entities are measured at fair value and recognised when the event occurs and the asset recognition criteria are met, if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Trust and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount if conditions of the grant are not met, deferred income is recognised instead of revenue, and recognised as revenue when conditions of the grant are satisfied.

Rendering of services

Revenue from the rendering of services is recognised when the transaction occurs to the extent that a liability is not also recognised. For these transactions the revenue is recognised by reference to the stage of completion of the transaction at the reporting date.

All revenues from rendering of services are non-exchange, with the exception of revenue from Venue Hire which is classified as exchange transaction.

Vested or donated physical assets

Where a physical asset is gifted to or vested in the Trust for nil or nominal consideration, the fair value of the asset received is recognised as revenue. Such income is recognised when control over the asset is obtained, unless there is a use or return condition attached to the asset.

The fair value of vested or donated physical assets is determined by reference to the market value of comparable assets available.

‘In Kind’ Sponsorship

The Trust receives sponsorship ‘in kind’ by way of goods and services provided at discounted or nil charge. Where the fair value of these goods and services can be reliably measured, the income (and expense) is recognised as ‘sponsorship - in kind’ in the period in which the goods or services are received or there is a binding arrangement to receive the goods.

Volunteer Services

Volunteer services received are not recognised as revenue or expenditure as the Trust is unable to reliably measure the fair value of the services received.

Revenue from Exchange transactions

Sales of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Trust.

Interest Income

Interest income is recognised using the

effective interest method.

Advertising Costs

Advertising costs are expensed when the related service has been rendered.

Borrowing Costs

Interest expense is recognised using the effective interest rate method. All borrowing costs are expensed in the period in which they are incurred.

Depreciation and amortisation

Depreciation of property, plant and equipment and amortisation of intangible assets are charged on a straight-line basis over the estimated useful life of the associated assets.

Leases

Finance Leases

A finance lease is a lease that transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred.

At the commencement of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased item or the present value of the minimum lease payments.

The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability.

The amount recognised as an asset is depreciated over its useful life. If there is no certainty as to whether the Trust will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term or its useful life.

Operating Leases

An operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset. Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

Lease incentives received are recognised in the surplus or deficit over the lease term as an integral part of the total lease expense.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Bank overdrafts are presented within borrowings as a current liability in the statement of financial position.

Debtors and other receivables

Debtors and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

A provision for impairment of a receivable is established when there is objective evidence that the Trust will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, receivership or liquidation, and default in payments are considered indicators that the receivable is impaired. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the original effective interest rate. The carrying amount of an impaired receivable is reduced through the use of an allowance account, and the amount of the loss is recognised in the surplus or deficit. When the receivable is uncollectible, it is written off against the allowance account for receivables. Overdue receivables that have been renegotiated are reclassified as current (that is, not past due).

Financial Assets

Financial assets are categorised into the following four categories: financial assets at fair value through surplus or deficit; held-to-maturity investments; loans and receivables; and financial assets at fair value through other comprehensive revenue and expense. The classification depends on the purpose for which each investment was acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at every reporting date.

The fair value of financial instruments traded in active markets is based upon the quoted market prices at the balance sheet date. The quoted market price used is the current bid price.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques.

The Trust uses a variety of methods and makes assumptions that are based on market conditions existing at each balance date. Quoted market prices or dealer quotes for similar instruments are used for long-term debt instruments held. Other techniques, such as estimated discounted cash flows are used to determine fair value for the remaining financial instruments.

a) Financial Assets at Fair Value through Surplus or Deficit

This category has two sub-categories: financial assets held for trading, and those designated at fair value through surplus or deficit at inception. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Derivatives are also categorised as held for trading. After initial recognition they are measured at their fair values. Gains or losses due to change in fair value are recognised in the surplus or deficit.

Currently, the Trust does not hold any financial assets in this category.

b) Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the balance date, which are included in non-current assets. After initial recognition, they are measured at amortised cost, using the effective interest method, less impairment. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit.

c) Held to Maturity Investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities and there is the positive intention and ability to hold to maturity. They are included in current assets, except for maturities greater than 12 months after balance date, which are included in non-current assets. After initial recognition they are measured at amortised cost, using the effective interest method, less impairment. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit.

Currently, the Trust does not hold any financial assets in this category.

d) Financial Assets at Fair Value through Other Comprehensive Revenue and Expense

Financial assets at fair value through other comprehensive revenue and expense are those that are designated into this category at initial recognition or are not classified in any of the other categories above. They are included in non-current assets unless management intends to dispose of, or realise, the investment within 12 months of balance date.

These investments are measured at their fair value, with gains and losses recognised in other comprehensive revenue and expense, except for impairment losses, which are recognised in the surplus or deficit. On derecognition, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is reclassified from equity to the surplus or deficit.

Currently, the Trust does not hold any financial assets in this category.

Impairment of financial assets

Financial assets are assessed for evidence of impairment at each balance date. Impairment losses are recognised in the surplus or deficit.

Loans and receivables, and held-to-maturity investments

Impairment is established when there is evidence that the Trust will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, receivership, or liquidation and default in

payments are indicators that the asset is impaired. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the original effective interest rate. For debtors and other receivables, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the surplus or deficit. When the receivable is uncollectible, it is written-off against the allowance account. Overdue receivables that have been renegotiated are reclassified as current (that is, not past due). Impairment in term deposits are recognised directly against the instrument's carrying amount.

Financial assets at fair value through other comprehensive revenue and expense

For equity investments, a significant or prolonged decline in the fair value of the investment below its cost is considered objective evidence of impairment.

For debt investments, significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, and default in payments are objective indicators that the asset is impaired.

If impairment evidence exists for investments at fair value through other comprehensive revenue and expense, the cumulative loss (measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in the surplus or deficit) recognised in other comprehensive revenue and expense is reclassified from equity to the surplus or deficit.

Equity instrument impairment losses recognised in the surplus or deficit are not reversed through the surplus or deficit.

If in a subsequent period the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognised, the impairment loss is reversed in the surplus or deficit.

Inventories

Inventories held for distribution or consumption in the provision of services that are not supplied on a commercial basis are measured at cost (using the FIFO method), adjusted, when applicable, for any loss of service potential.

Inventories acquired through non-exchange transactions are measured at fair value at the date of acquisition.

Inventories held for use in the provision of goods and services on a commercial basis are valued at the lower of cost (using the FIFO method) and net realisable value.

The amount of any write-down for the loss of service potential or from cost to net realisable value is recognised in the surplus or deficit in the period of the write-down.

Property, Plant and Equipment

Items of property, plant and equipment are stated at historical or deemed cost, less accumulated depreciation and impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Additions

The cost of an item of property, plant and equipment is recognised as an asset only when it is probable that service potential associated with the item will flow to the Trust and the cost of the item can be measured reliably.

In most instances, an item of property, plant and equipment is initially recognised at its cost. Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value when control over the asset is obtained.

Disposals

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount of the asset. Gains and losses on disposals are presented net in the surplus or deficit.

Work in Progress

All assets constructed by Trust are initially recorded as work in progress. Work in progress is recognised at cost less impairment and it is not depreciated. Upon completion, these assets are transferred to their relevant asset class and depreciation commences.

Subsequent costs

Costs incurred subsequent to initial acquisition are capitalised only when it is probable that service potential associated with the item will flow to the Trust and the cost of the item can be measured reliably.

The costs of day-to-day servicing of property, plant, and equipment are recognised as an expense as they are incurred.

(a) Furniture, Equipment and Exhibits

Furniture, equipment and exhibits (excluding art and heritage collections) are valued at cost less accumulated depreciation and impairment losses.

Depreciation

Assets are depreciated on a straight-line basis at rates that will write off their cost less any estimated residual value over the expected useful life of the asset. The useful lives of major classes of assets have been estimated as follows:

Computer Hardware	1 to 5 years
Exhibitions	2 to 10 years
Furniture & Fittings	4 to 10 years
Leasehold Improvements	4 to 10 years
Office Equipment	4 to 10 years
Plant and Equipment	4 to 20 years

The residual value and useful life of an asset is reviewed, and adjusted if applicable, at each financial year end.

(b) Collection Assets

As the Heritage Collection and Art Collection assets are intended to have an indefinite life, they are held in trust in perpetuity for the benefit of the public.

The Heritage Collection and Art Collection have not been depreciated, as it is the Trust's policy to maintain the collections in their current state, in accordance with the Trust's Collection Policies.

All additions to the Heritage and Art Collection are recorded at cost. These additions will be revalued in accordance with the Trust's Valuation Policy. Donated objects are recorded at fair value, or depreciated replacement cost, or nil value if considered unrealisable or irreplaceable.

Custodial Collection Assets are objects within the Heritage and Art Collections not formally owned by the Trust, where the Trust has assumed all the rights and obligations of ownership. Within the Heritage Collection this is limited to items on loan for an indefinite period, excluding works on loan from other Museums and Cultural organisations. In relation to the Art Collection, the nature of artworks and anecdotal evidence suggests that there is a high likelihood of request for return of loaned assets, irrespective of the loan period, therefore only items on loan from the Te Manawa Art Society Inc. are recognised as custodial assets. These assets are held and maintained by the Trust by agreement with the owners.

Revaluation

The Art Collection assets are revalued to fair value as determined from market-based evidence by an independent valuer. The most recent valuation was performed by Art + Object Auckland as at January 2018. Trust's policy is to revalue the Art Collection assets every three years.

The Heritage Collections assets are revalued to fair value as determined from market-based evidence by an independent valuer. The most recent valuation was performed by Webb's Auckland as at 30 June 2015. Trust's policy is to revalue the Heritage Collection assets every four years to ensure that their carrying amount does not differ materially from fair value.

All other asset classes are carried at depreciated historical cost.

Accounting for Revaluations

The results of revaluing are credited or debited to an asset revaluation reserve. Where this results in a debit balance in the asset revaluation reserve, this balance is charged to the surplus or deficit. Any subsequent increase on revaluation that offsets a previous decrease in value recognised in a previous year surplus or deficit, will be recognised first in the surplus or deficit up to the amount previously expensed, and then credited to the revaluation reserve.

Intangible Assets

Recognition and measurement

Intangible assets are initially measured at cost, except for Intangible assets acquired through non-exchange transactions (measured at fair value).

All of the Trust's intangible assets are subsequently measured in accordance with the cost model, being cost (or fair value for items acquired through non-exchange transactions) less accumulated amortisation and impairment, except for the items which are not amortised and instead tested for impairment such as Intangible assets with indefinite useful lives, or not yet available for use. The Trust has no intangible assets with indefinite useful lives.

Software acquisition and development

Acquired computer software licenses are capitalised on the basis of the costs incurred to acquire and bring to use the specific software.

Costs that are directly associated with the development of software for internal use are recognised as an intangible asset. Direct costs include the software development employee costs and an appropriate portion of relevant overheads.

Staff training costs are recognised in the surplus or deficit when incurred.

Costs associated with maintaining computer software are recognised as an expense when incurred.

Costs associated with development and maintenance of the Trust's website are recognised as an expense when incurred.

Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognised in surplus or deficit as incurred.

Amortisation

Amortisation is recognised in surplus or deficit on a straight-line basis over the estimated useful lives of each amortisable intangible asset. Amortisation begins when the asset is available for use and ceases at the date that the asset is disposed of.

The estimated useful lives are as follows:

Software	1 to 7 years
Website	3 to 5 years

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Impairment of property, plant and equipment and intangible assets

For the purpose of impairment of Property, plant and equipment and intangible assets,

which are carried at cost less accumulated depreciation and impairment losses, the Trust classifies its items of property plant and equipment and intangibles as non-cash generating assets, as these are not held with the primary objective of generating a commercial return, but rather for service delivery purposes and to deliver to Trust's public benefit objectives. Property, plant, and equipment and intangible assets that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use for non-cash-generating assets

For Trust's non-cash generating assets, value in use is determined based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

Value in use for cash-generating assets

Cash-generating assets are those assets that are held with the primary objective of generating a commercial return. The value in use for cash-generating assets is the present value of expected future cash flows. The Trust does not currently hold property plant and equipment and intangible assets in this category.

If an asset's carrying amount exceeds its recoverable amount, the asset is regarded as impaired and the carrying amount is written-down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit. The reversal of an impairment loss is recognised in the surplus or deficit.

For revalued assets, the impairment loss is recognised against the revaluation reserve for that class of asset. Where that results in a debit balance in the revaluation reserve, the balance is recognised in the surplus or deficit.

The reversal of an impairment loss on a revalued asset is credited to other comprehensive revenue and expense and increases the asset revaluation reserve for that class of asset. However, to the extent that an impairment loss for that class of asset was previously recognised in the surplus or deficit, a reversal of the impairment loss is also recognised in the surplus or deficit.

Creditors and Other Payables

Creditors and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

Borrowings

Borrowings are initially recognised at their fair value plus transaction costs, if any. After initial recognition, all borrowings

are measured at amortised cost using the effective interest method.

Borrowings are classified as current liabilities unless the Trust has an unconditional right to defer settlement of the liability for at least 12 months after balance date or if the borrowings are not expected to be settled within 12 months of balance date.

Employee Entitlements

Short-term employee entitlements

Employee benefits expected to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned to, but not yet taken at balance date. Sick leave has not been included, as the amount of accumulated sick leave that is anticipated to be taken in future periods is not considered to be material.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

Provisions

A provision is recognised for future expenditure of uncertain amount or timing when there is a present obligation (either legal or constructive) as a result of a past event, it is probable that expenditures will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised in 'finance costs'.

Foreign currency transactions

Foreign currency transactions (including those subject to forward foreign exchange contracts) are translated into NZ\$ (the functional currency) using the spot exchange rate at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the

surplus or deficit.

Goods and Services Tax (GST)

All items in the financial statements are stated exclusive of Goods and Services Tax (GST), except for trade receivables and payables, which are stated on a GST inclusive basis. Where GST is not recoverable as input tax then it is recognised as part of the related asset or expense.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department (IRD) is included as part of receivables or payables in the statement of financial position.

The net GST paid to, or received from the IRD, including the GST relating to investing and financing activities, is classified as an operating cash flow in the statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

Income Tax

The Trust is exempt from Income Tax by virtue of its charitable status.

Equity

Equity is measured as the difference between total assets and total liabilities. Equity is disaggregated and classified into the following components.

- Trust's contributed capital;
- Retained earnings;
- Restricted reserves;
- Collections' revaluation reserve;

Restricted reserves

Restricted reserves are a component of equity generally representing a particular use to which various parts of equity have been assigned. Reserves may be legally restricted or created by the Trust.

Restricted reserves include those subject to specific conditions accepted as binding by the Trust and which may not be revised by the Trust without reference to the Courts or a third party (i.e. endowment funds). Transfers from these reserves may be made only for certain specified purposes or when certain specified conditions are met.

Also included in restricted reserves are reserves restricted by Trust's decision. The Trust may alter them without reference to any third party or the Courts. Transfers to and from these reserves are at the discretion of the Trust.

Budget figures

The budget figures are derived from the statement of intent as approved by the Board at the beginning of the financial year. The budget figures have been prepared in accordance with NZ GAAP, using accounting policies that are consistent with those adopted by the Board of Trustees in preparing these financial statements

Critical Accounting Estimates and Assumptions

In preparing these financial statements, the Trust has made estimates and assumptions concerning the future. These estimates and assumptions may differ from subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Property, Plant and Equipment Useful Lives and Residual Values

The Trust reviews the useful lives and residual values of its property, plant and equipment annually. Assessing the appropriateness of useful life and residual value estimates of property, plant and equipment requires the Trust to consider a number of factors including the physical condition of the asset, expected period of use of the asset by the Trust, and expected disposal proceeds from the future sale of the asset.

An incorrect estimate of the useful life or residual value will impact on the depreciable amount of an asset, therefore impacting on the depreciation expense recognised in the surplus or deficit and the carrying amount of the asset in the statement of financial position. The Trust minimises the risk of this estimation uncertainty by:

- physical inspection of assets;
- asset replacement programmes;
- review of second hand market prices for similar assets; and
- analysis of prior asset sales.

The Trust has not made significant changes to past assumptions concerning useful lives and residual values.

Critical Judgements in applying the Trust's accounting policies

There have been no specific areas requiring management or Trustees to exercise critical judgement in applying the Trust's accounting policies for the period ended 30 June 2019.

2: Summary of Operating Expenses by Activity

	Actual 2019 (\$)	Actual 2018 (\$)
Assets & Systems:		
Employees' Costs	414,812	464,664
Other Operating Costs:		
- Collection	133,614	82,764
- Facilities	242,267	309,881
- Corporate Services	168,827	143,238
	959,520	1,000,547
Concepts & Engagement:		
Employees' Costs	446,337	626,645
Exhibitions' Operating Costs	366,961	248,866
	813,298	875,511
People & Partnerships:		
Employees' Costs	744,658	688,694
Other Operating Costs:		
- Education	28,113	20,271
- Public Programmes and Events	27,820	76,829
- Communications/Advertising	76,882	87,366
- Sponsorship	10,013	12,000
- Visitors' Host	42,317	30,046
- Volunteers	850	1,061
	930,653	916,267
Executive:		
Employees' Costs	485,253	514,259
Other Operating Costs	244,013	236,925
	729,266	751,184
Depreciation/Amortisation	267,885	356,128
Loss (Gain) on Disposals of Fixed Assets	(1,017)	-
Collection Assets Deaccessioned	-	-
Impairment of Fixed Assets	-	30,666
Total Operating Expenditure	3,699,605	3,930,304

3: Other Operating Revenue

	Actual 2019 (\$)	Actual 2018 (\$)
Other Operating Revenue		
<i>From Exchange Transactions</i>		
Merchandise / Shop	50,031	41,878
Venue Hire	8,242	12,552
Sundry Income Public Programmes Events and Activities	27,282	8,660
Other	12,581	42,775
Other Operating Revenue (from Exchange Transactions)	98,136	105,865
<i>From Non-Exchange Transactions</i>		
Admission Fees - General	15,319	4,520
Bequests & Distributions	3,000	-
Community Grants	110,078	230,590
Donated Fixed Assets	-	-
Donations - General	25,674	16,648
Education Programme Fees	12,824	14,721
Sponsorship	34,697	35,813
Hire of Education Kits	809	1,316
Ministry of Education LEOTC	36,688	65,885
Public Programmes, Events & Activities	2,151	15,453
Sponsorship 'In Kind'	13,970	-
Touring Revenue	59,368	126,444
Palmerston North City Council - "Waitangi Day" Grant	-	-
Other	3,210	1,527
Other Operating Revenue (from Non-Exchange Transactions)	317,788	512,917
Total Other Operating Revenue	415,924	618,782

4. Revenue Classification in accordance with PBE IPSAS:

Revenue from:

Palmerston North City Council Operating Grant

Manawatū District Council Operating Grant

Interest Revenue

Other Operating Revenue (*refer Note 3 above*)

Subtotal Operating Revenue

Revenue from Donated/Custodial Collection Assets

Recognition of Donated Collection Assets

Recognition of Custodial Collection Assets

Total Revenue classified as Revenue from:

ACTUAL		
2019		
Non-Exchange Transactions (\$)	Exchange Transactions (\$)	Total Revenue as per Statement of Comprehensive Revenue and Expense (\$)
3,131,026	-	3,131,026
20,360	-	20,360
-	13,892	13,892
317,788	98,136	415,924
3,469,174	112,028	3,581,202
74,426	-	74,426
-	-	-
3,543,600	112,028	3,655,628

Revenue from:

Palmerston North City Council Operating Grant

Manawatū District Council Operating Grant

Interest Revenue

Other Operating Revenue (*refer Note 3 above*)

Subtotal Operating Revenue

Revenue from Donated/Custodial Collection Assets

Recognition of Donated Collection Assets

Recognition of Custodial Collection Assets

Total Revenue classified as Revenue from:

ACTUAL		
2018		
Non-Exchange Transactions (\$)	Exchange Transactions (\$)	Total Revenue as per Statement of Comprehensive Revenue and Expense (\$)
3,063,626	-	3,063,626
20,000	-	20,000
-	20,505	20,505
512,917	105,865	618,782
3,596,543	126,370	3,722,913
40,255	-	40,255
15,070	-	15,070
3,651,868	126,370	3,778,238

5. Employee Expenses

	Actual 2019 (\$)	Actual 2018 (\$)
Salaries and Wages	2,040,789	2,250,533
Employer Contributions to Kiwisaver	45,916	49,271
Employee Entitlements Increase / (Decrease)	4,356	(5,543)
Total Employee Expenses	2,091,061	2,294,261

6. Other Operating Expenses

	Actual 2019 (\$)	Actual 2018 (\$)
Fees to Audit New Zealand for audit of financial statements	28,455	28,626
ACC	8,529	7,383
Advertising & Promotion	50,873	80,708
Collection Revaluation Fees	-	3,400
Computer & IT Support	40,578	46,187
Communication/Social Media	34,041	13,451
Contractors	256,493	264,566
Cost of Sales - Merchandise	36,146	20,974
Freight	22,831	24,517
Hire fees - Exhibitions	130,470	26,698
Impairment of Receivables	-	-
Insurance - Material Damage	18,584	18,885
Insurance - Collections	47,771	37,445
Inventory Write Down	-	-
Legal Fees	13,622	7,339
Loss/Gain on Foreign Exchange Transactions	-	-
Materials/Consumables	51,925	60,284
Occupancy Costs	218,512	232,453
Repairs & Maintenance	39,135	28,147
Subscriptions	15,123	18,349
Training & Travel	42,929	27,505
Trust Board Remuneration	22,796	21,718
Trust Board Expenses	5,521	5,754
Operating Leases	55,737	55,738
Other Operating Expenses	201,606	219,121
Total Other Operating Expenses	1,341,677	1,249,248

7. Depreciation and Amortisation

	Actual 2019 (\$)	Actual 2018 (\$)
Depreciation Expense	260,740	348,831
Amortisation Expense	7,145	7,297
Total Depreciation and Amortisation	267,885	356,128

8. Equity

	2019 (\$)	2018 (\$)
Contributed Capital		
Balance at Beginning of Year	145,465	145,565
Capital Contribution	100	-
Balance at End of Year	145,565	145,565
Retained Earnings		
Balance at Beginning of Year	10,452,229	10,636,558
Net Surplus/(Deficit) for the year	(44,092)	(155,843)
Transfers to Retained Earnings from:		
Exhibition Development Reserve	-	24,150
Collection Development Fund	4,404	5,683
Collection Revaluation Reserve on Disposal	-	3,776
Transfers from Retained Earnings to:		
Endowment Fund	-	-
Collection Development Fund	-	-
Historic Building Maintenance Reserve	(3,000)	-
Exhibition Development Reserve	(65,846)	(62,095)
Balance at End of Year	10,343,695	10,452,229
Revaluation Reserve - Heritage Collection		
Balance at Beginning of Year	1,416,264	1,420,040
Revaluation Reserve on Disposals	-	(3,776)
Revaluation of Collection Assets	-	-
Balance at End of Year	1,416,264	1,416,264
Revaluation Reserve - Art Collection		
Balance at Beginning of Year	5,656,926	3,975,584
Revaluation Reserve on Disposals	-	-
Revaluation of Collection Assets	-	1,681,342
Balance at End of Year	5,656,926	5,656,926
Endowment Fund		
Balance at Beginning of Year	10,873	10,873
Transfer from Retained Earnings	-	-
Balance at End of Year	10,873	10,873
Collection Development Fund		
Balance at Beginning of Year	25,244	30,930
Transfer from Retained Earnings	-	-
Transfer to Retained Earnings	(4,404)	(5,683)
Balance at End of Year	20,840	25,244
Historic Building Maintenance Reserve		
Balance at Beginning of Year	19,081	19,081
Endowment for maintenance of historic house	3,000	-
Balance at End of Year	22,081	19,081
Exhibition Development Reserve		
Balance at Beginning of Year	168,968	131,023
Transfer from Retained Earnings	65,846	62,095
Transfer to Retained Earnings	-	(24,150)
Balance at End of Year	234,814	168,968
Total Reserves	7,361,800	7,297,358
Total Equity	17,851,060	17,895,152

9. Cash and Cash Equivalents

	2019 (\$)	2018 (\$)
Cash at bank and on hand	153,267	84,193
Short Term Investments with maturity up to 90 days	429,183	269,492
Total Cash and Cash Equivalents	581,450	353,685

The carrying value of cash at bank and short -term deposits with maturities less than three months approximates their fair value. The weighted average of interest rate applicable to cash and cash equivalents is 2.13% (2018: 2.02%).

There are no restrictions over any cash and cash equivalents held by the Trust.

10. Receivables from Non-Exchange Transactions

	2019 (\$)	2018 (\$)
Non - Exchange Receivables	1,106	37,093
Related Party Receivables	-	-
Provision for Doubtful Debts	-	-
Interest Receivable	-	-
Total Receivables from Non-Exchange Transactions	1,106	37,093

11. Receivables from Exchange Transactions

	2019 (\$)	2018 (\$)
Trade Receivables	10,898	1,161
Related Party Receivables (Note 22)	-	-
Interest Receivable	2,727	2,964
Receivables from Exchange Transactions	13,625	4,125

Fair Value: The carrying value of Receivables from Exchange transactions approximates their fair value.

Impairment: Receivables written off during the period amounted to nil. (2018:nil)

12. Short Term Investments

	2019 (\$)	2018 (\$)
Term deposit with maturity less than 12 months	150,000	317,275
	150,000	317,275

The carrying value of the short -term deposit approximates its fair value.

The term deposit has a six months maturity with an interest rate of 3.00 % (2018: 3.45%)

13. Inventories

	2019 (\$)	2018 (\$)
Commercial Inventories – Items held for resale	50,070	52,526
Total Inventories	50,070	52,526

There was no item of inventory written down during the period (2018: \$nil).

There were no reversals of previously written down inventory items (2018: \$nil).

There are no items of inventory pledged as security.

14. Payables under Exchange Transactions

	2019 (\$)	2018 (\$)
Trade Creditors	135,408	81,502
Related Party Payables (Note 22)	11,798	12,715
Accrued Expenses	44,065	44,287
GST Payable	56,430	44,193
Other Payables	44,465	44,766
Revenue in advance (venue hire)	-	110
Total Payables under Exchange Transactions	292,166	227,573

As at 30 June 2019, there is a credit card facility in place with Westpac for a limit of \$10,000 (2018: limit of \$10,000). Creditors and other payables are non-interest bearing and are normally settled on 30-day terms. Therefore, the carrying value of creditors and other payables approximates their fair value.

15. Deferred Non -Exchange Revenue

	2019 (\$)	2018 (\$)
Revenue Received in Advance	35,873	45,710
Total Deferred Non -Exchange Revenue	35,873	45,710

16. Employee Benefit Liabilities

	2019 (\$)	2018 (\$)
Current Portion		
Accrued Salaries and Wages	39,876	38,831
Annual Leave	151,986	153,376
Long Service Leave	7,278	3,412
Total Current Portion of Employee Benefit Liabilities	199,140	195,619
Non-Current Portion		
Long Service Leave	5,144	3,266
Total Employee Benefit Liabilities	204,284	198,885

17. Intangible Asset

	Website (\$)	Software (\$)	Work in Progress (\$)	Total (\$)
Cost				
At 1 July 2017	10,000	96,603	-	106,603
Additions - Purchased	-	1,771	-	1,771
Disposals/Work in Progress transferred to Intangible Assets	-	-	-	-
At 30 June 2018	10,000	98,374	-	108,374
Additions - Purchased	-	-	-	-
Disposals/Work in Progress transferred to Intangible Assets	-	-	-	-
At 30 June 2019	10,000	98,374	-	108,374
less Accumulated Amortisation and Impairment Losses				
At 1 July 2017	4,667	73,487	-	78,154
Amortisation Expense	2,000	5,297	-	7,297
Impairment	-	-	-	-
Accumulated Amortisation on Disposals	-	-	-	-
At 30 June 2018	6,667	78,784	-	85,451
Amortisation Expense	2,000	5,145	-	7,145
Impairment	-	-	-	-
Accumulated Amortisation on Disposals	-	-	-	-
At 30 June 2019	8,667	83,929	-	92,596
Carrying Amounts				
As at 30 June 2018 and 1 July 2018	3,333	19,590	-	22,923
As at 30 June 2019	1,333	14,445	-	15,777

There is no work in progress at balance date (2018: \$nil). There are no intangible assets pledged as security over the Trust's liabilities (2018: \$nil).

18. Property, plant and equipment

Cost									
	Computer Hardware (\$)	Exhibitions (\$)	Furniture & Fittings (\$)	Leasehold Improvement (\$)	Office Equipment (\$)	Plant & Equipment (\$)	Work in Progress (\$)	Total (\$)	
At 1 July 2017	121,797	1,960,832	435,695	412,578	23,280	597,384	-	3,551,566	
Additions	14,394	81,375	42,915	-	-	172,038	37,000	347,722	
Disposals/Work in Progress transferred to Property Plant & Equipment	(2,400)	(28,445)	-	-	-	(66,745)	-	(97,590)	
At 30 June 2018	133,791	2,013,762	478,610	412,578	23,280	702,677	37,000	3,801,698	
Additions	18,688	30,611	14,180	11,443	-	153,219	24,515	252,656	
Disposals/Work in Progress transferred to Property Plant & Equipment	(6,288)	-	(2,027)	-	-	-	(37,000)	(45,315)	
At 30 June 2019	146,191	2,044,373	490,763	424,021	23,280	855,896	24,515	4,009,041	

less Accumulated Depreciation and Impairment Losses

At 1 July 2017	101,469	1,343,574	357,820	290,551	23,058	392,147	-	2,508,619	
Depreciation charge for the year	15,264	234,249	24,664	22,746	126	51,781	-	348,831	
Impairment	-	18,925	-	-	-	11,742	-	30,667	
less Accumulated depreciation on disposals	(2,400)	(28,445)	-	-	-	(66,745)	-	(97,590)	
At 30 June 2018	114,334	1,566,304	382,484	313,297	23,184	388,925	-	2,790,527	
Depreciation charge for the year	13,975	105,822	27,997	21,781	-	91,165	-	260,740	
Impairment	-	-	-	-	-	-	-	-	
Accumulated depreciation on disposals	(6,288)	-	(473)	-	-	-	-	(6,761)	
At 30 June 2019	122,022	1,674,127	410,008	335,078	23,184	480,090	-	3,044,508	

Carrying Amounts

As at 30 June 2018 and 1 July 2018	19,457	445,459	96,126	99,281	96	313,752	37,000	1,011,170	
As at 30 June 2019	24,170	370,247	80,755	88,943	96	375,807	24,515	964,533	

Work in progress at balance date - Refresh Te Whare Toi Art Gallery and KidsTM \$24,515 (2018: Security upgrade \$37,000)

No items of Property, Plant and Equipment are pledged as security as at 30 June 2019 (2018: \$nil).

19. Collection Assets

	Opening Balance 1-Jul-18	Acquisitions	Donated Custodial Collection Assets	Revaluations	Deaccessions	Closing Balance 30-Jun-19
30 June 2019						
Art						
Owned	4,348,123	30,831	63,557		-	4,442,511
Custodial	6,892,944				-	6,892,944
Total Art	11,241,067	30,831	63,557	-	-	11,335,455
Heritage						
Owned	3,823,024	538	10,886	-	(115)	3,834,333
Custodial	1,372,266	-	-	-		1,372,266
Total Heritage	5,195,291	538	10,886	-	(115)	5,206,601
Total Collection Assets	16,436,358	31,369	74,443	-	(115)	16,542,055
Owned Collection Assets						8,276,844
Custodial Collection Assets						8,265,211
Total Collection Assets 30 June 2019						16,542,055
	Opening Balance 1 July 2017	Acquisitions	Donated collection Assets	Revaluations	Deaccessions	Closing Balance 30 June 2018
30 June 2018						
Art						
Owned	3,670,259	55,509	38,174	584,181		4,348,123
Custodial	5,780,714	-	15,070	1,097,160	-	6,892,944
Total Art	9,450,973	55,509	53,244	1,681,341	-	11,241,067
Heritage						
Owned	3,820,770	174	2,081	-	(1)	3,823,024
Custodial	1,376,042		-	-	(3,776)	1,372,266
Total Heritage	5,196,812	174	2,081	-	(3,777)	5,195,291
Total Collection Assets 30 June 2018	14,647,785	55,683	55,325	1,681,341	(3,777)	16,436,358
Owned Collection Assets						8,171,147
Custodial Collection Assets						8,265,210
Total Collection Assets						16,436,358

Valuation

Heritage Collection

The Trust's policy is to revalue the heritage collection every four years. The owned and custodial heritage collections were independently valued at 30 June 2015 at \$3,777,513 for the owned heritage collection and respectively at \$1,376,020 for the custodial heritage collection. The revaluation was undertaken by Webb's Auckland. The collection was valued based on fair value at the date of revaluation, by reference to price in an active market.

Art Collection

The Trust's policy is to revalue the art collection assets every three years. The owned and custodial art collections were independently valued at 30 January 2018 at \$4,848,123 for the owned art collection and respectively at \$6,892,944 for the custodial art collection. The revaluation was undertaken by Art+ Object Auckland. The collection was valued based on fair value at the date of revaluation, by reference to price in an active market.

No Collection assets are pledged as security as at 30 June 2019 (2018: \$nil).

20. Commitments

Lease of the premises from the Council – Period of Agreement

The Trust has a contract with Palmerston North City Council to lease the premises in which its activities are situated, effectively on a rent-free basis. The term of the lease has been renewed for a period of nine years, starting with 1 July 2018, with a variation to allow sub-leasing to New Zealand Rugby Museum subject to Palmerston North City Council consent.

Other Non- Cancellable Operating Leases as a Lessee

The Trust leases property, plant and equipment/has non-cancellable operating contracts for service as part of the normal course of its business. The majority of these leases have a non-cancellable term between 12 and 48 months. The future aggregate minimum lease payments to be paid under non-cancellable operating leases are as follows:

Operating Leases	2019 (\$)	2018 (\$)
Within 1 year	44,594	13,628
Within 1 – 2 years	44,594	5,678
Within 2 – 5 years	8,969	-
	98,157	19,306

The above commitment includes the cleaning contract.

Capital Commitments

Capital expenditure contracted for at balance date but not yet incurred for property, plant and equipment:

2019 (\$)	2018 (\$)
10,000	30,025

Capital commitments represent capital expenditure contracted for at balance date but not yet incurred.

21. Contingencies

The Trust Board has no contingent liabilities at 30 June 2019. (2018: \$nil).

22. Related Party Transactions

(i) Controlling Entity

The Trust is a Council Controlled Organisation, controlled by Palmerston North City Council (PNCC).

Transaction carried out with PNCC are as follows:

Received from PNCC

	2019 (\$)	2018 (\$)
Operating Grant	3,131,026	3,063,626
Waitangi Day Grant	-	25,000
TM 2025 Funding	-	40,000
Venue Hire	340	720

Purchased from PNCC

Water Rates	1,972	1,858
1/3 Share of Falling Waters Sculpture	-	20,000
Rental Vehicles	23,938	23,938
Hosting of Vernon Systems	5,000	5,000
Computer Support	21,000	21,000
Internet Usage	3,000	3,000
Telephone Support	31,800	31,800
Annual Administration Charge	5,000	5,000
Assets Purchased	665	6,490
Other Services	39,192	30,840

Owing to PNCC at 30 June

11,798

12,715

Owing from PNCC at 30 June

-

-

Te Manawa has also provided free venue hire to PNCC - Library and Community Services with a market value of \$945.

Te Manawa Museums Trust is a Council Controlled Organisation as defined in the Local Government Act 2002, accountable to the Palmerston North City Council. Under the Trust Deed the Board shall consist of not less than five or more than nine Trustees, of which Council may appoint up to five, Tangata Whenua may appoint up to two and the Board may co-opt up to two.

In addition to the above transactions, the premises occupied by The Trust are owned by Palmerston North City Council and effectively provided by Palmerston North City Council as an additional grant, the market value of this Grant/Rent is \$1,094,233. In addition, PNCC provides human resources advisory services free of charge to Te Manawa with a market price of \$24,000.

(ii) Key Management Personnel

The Trust classifies its key management personnel into:

- Trustees in the Board of Trustees as the governing body
- Chief Executive and his advisors, as members of the Leadership Team

The Trustees are paid honoraria for each Board of Trustees meeting attended during the period.

Members of the Leadership Team are employed as employees of the Trust, on normal employment terms.

The aggregate level of remuneration paid and number of persons (measured in "people" for the Trustees and "full time equivalent" (FTE's) for the members of the Leadership Team in each class of key management personnel is presented below:

	2019		2018	
	Remuneration	Number of Persons	Remuneration	Number of Persons
Trustees	22,796	8*	21,633	7*
Leadership Team	426,107	3.68FTE's	467,740	4.54FTE's
Total Key Management Personnel Compensation	448,903		489,373	

* Due to the difficulty in determining the full-time equivalent for Trustees, the figure is taken as the number of Trustees.

The full-time equivalent for the Leadership Team is determined on the basis of a 40-hour working week.

(iii) Other Related Parties

Related Parties	Goods/Services provided	Market Value of Goods/Services
Palmerston North City Council	Free Venue Use	\$945 (2017/18: nil)
Palmerston North City Council- Placemaking workshop	Free Venue Use	\$352 (2017/18: nil)
Earle Creativity Trust(Sheridan Hickey - Trustee of both Te Manawa Museums Trust and Earle Creativity Trust)	Free Venue Use	\$2,525 (2017/18: nil)
The Science Centre Inc. (Geoffrey Jameson - Trustee of Te Manawa Museums Trust and member of The Council of Science Centre Inc.)	Free venue hire	\$2,525 (2017/18: \$1,573)
S+art (Janet Ellery- PPE Leader at TeManawa Musuems Trust at Te Manawa)	Free venue hire	\$207 (2017/18: \$193)
Reel Earth Environmental Film Trust(Andy Lowe- CEO of Te Manawa Museums Trustand CommitteeMember of Reel Earth Film Trust	Free venue hire	\$2,042 (2017/18: \$2,210)
Palmerston North City Airport (Palmerston North City Council controls both Te Manawa Museums Trust and Palmerston North Airport)	Advertising for Santa's Cave	\$5,000 (2017/18: nil)
Central Development Agency (CEDA) (John Fowke - Te Manawa Museums Trust Boards Chair and Trustee of CEDA)	Free venue hire	2018/19 Nil (2017/2018: \$2,140)

23. Events After The Balance Sheet Date

There were no significant events after the balance sheet date. (2018:nil)

24. Categories of Financial Assets and Liabilities

The carrying amounts of financial assets and liabilities are as follows:

	2019 (\$)	2018 (\$)
Loans and Receivables:		
Cash and Cash Equivalents (Note 9)	582,450	353,685
Debtors and Other Receivables (Note 10 & 11)	14,731	41,218
Short term deposits (Note 12)	150,000	317,275
Total Loans and Receivables	747,181	712,178
Financial Liabilities Measured at Amortised Cost:		
Creditors and Other Payables (Note 14)	292,166	227,463
Total Financial Liabilities Measured at Amortised Costs	292,166	227,463

25. Funding from Community Organisations

Te Manawa is grateful to the following organisations which have contributed with funding for various projects:

Grantor/Donor:	2019 (\$)	2018 (\$)
Central Energy Trust	\$23,000	\$175,000
The Lotteries Board	\$69,000	\$32,700
IHC Foundation	\$10,000	\$20,000
UCOL	\$10,000	\$20,000
Yorb (ComputerCare)	\$5,000	\$5,000
Private Donation	\$6,197	\$20,000
Forsyth Barr	-	\$3,000
Earl Trust	-	\$890
Copthorne Hotel	-	\$663
Eastern & Central Community Trust	\$5,000	-
Infinity Foundation Limited	-	-
Lion Foundation	\$20,000	-
Mainland Foundation	-	-
Pub Charity Limited	\$20,000	-
Fly Palmy	\$5,000	-
FMG	\$1,000	-
Vitae	\$1,000	-
Crozer Family Trust	\$3,000	-
Sponsorship in kind:		
Santa Cruz	-	-
CATALYST4	-	-

26. Capital Management

The Trust's capital is its equity, which comprises Trust capital and retained surpluses. Equity is represented by net assets.

The Trust Deed requires the Board of Trustees to manage its revenues, expenses, assets, liabilities, investments, and general financial dealings prudently. The Trust's equity is largely managed as a by-product of managing revenue, expenses, assets, liabilities, investments and general financial dealings. There were no externally imposed capital requirements during the period (2018: \$nil).

The objective of managing the Trust's equity is to ensure the Trust effectively achieves its objectives and purpose, whilst remaining a going concern.

27. Explanation of Major Variances Against Budget

Explanations for major variations from the Trust's budgeted figures in the 30 June 2019 Statement of Intent are as follows:

Statement of Comprehensive Revenue and Expense

Revenue

Other Operating Revenue fell significantly short of budget as planned fundraising and sponsorship did not eventuate. Other Operating Revenue from Exchange Transactions was \$7,729 less than the previous year even though sales of merchandise increased from \$31,417 to \$48,153, mainly as the result of a successful pre Christmas season.

Revenue from Non Exchange transactions was \$195,129 less than the previous year. Community Grants were \$120,512 below the previous year and Touring Revenue was \$67,076 less than the previous year

Expenses

Overall expenses were less than budget by \$278,632 and reduced from the previous year by \$230,699. Payroll was \$143,908 less than budget. This was the result of restructuring carried out during the year. Payroll also includes a sum of \$41,000 paid as the outcome of an employment issue. Other Operating Expenses were \$166,229 below budget. The main savings were in the Exhibitions budget as activity was reduced to save money.

Recognition / (Derecognition) of Collection Assets

A significant Art Collection, valued at \$63,556, was donated by the Alison Hanham Estate.

Statement of Changes in Net Assets/ Equity

There is a decrease in the actual net equity compared to the budget largely as the result of a higher than budgeted deficit for the year.

Statement of Financial Position

Statement of Financial Position budgets for receivables and payables are set on base numbers, so the actual balance can be highly variable depending on the content and timing of scheduled activities.

The most significant movements are:

Receivables from Non Exchange transactions are less than budget, mainly as the result of less than expected fundraising and sponsorship income.

Short term deposits are less than budget by \$176,000 as the result of a reduction in income and greater than budgeted balances in cash equivalents.

Collection Assets are greater than budget after the donation of \$63,556 from the Estate of Alison Hanham.

The decrease in receivables in line with a decreased revenue, mostly in relation to revenue from Te Manawa branded touring exhibitions.

Prepayments decreased due to the deferral to 2018/19, the Secrets of Mona Lisa Exhibition. The payments for this exhibition to June 2018 were \$149,486.

Statement of Cash Flows

The variances in the Statement of Cash Flow are a direct result of the items mentioned above. Cash and cash equivalent position at year end is above budget mainly because of the reduction in capital expenditure.



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