Rating System, Rates and Funding Impact Statements

Rating System, Rates and Funding Impact Statements

1. Introduction

Rating incidence is governed by the Council's Revenue and Financing Policy and its Rating Policies. This section outlines details of the present rating system used by the Council. It also incorporates the Funding Impact Statements in the form prescribed by the Local Government (Financial Reporting and Prudence) Regulations 2014.

At various points within this section a level of rate or charge is outlined. These are indicative figures provided to give ratepayers an estimate of what their level of rates is likely to be in the forthcoming year. They are not necessarily the actual figures as these will not be known until the Council's rating information database is finalised. Rates figures in this section are GST-inclusive unless otherwise specified.

2. Rating Objectives

These are the Council's rating objectives:

- to encourage growth and confidence in the city by operating a stable, easily understood method of setting rates
- to set rates in a manner that is fair and equitable as between various ratepayers and classes of ratepayer, and consistent with Council's planning objectives
- to ensure that all citizens contribute to the cost of providing city services by charging on a user-pays basis where practicable
- to foster the sense of a single community by operating a common system throughout the city.

3. Components of the rating system - a summary

The Council's rating system, designed to meet these objectives, is utilised to fund the net cost of operations and programmes outlined in the Long-term Plan and Annual Budget (Plan). It comprises the following components:

- A common system applies throughout the city.
- Targeted rates, in the form of fixed amounts (as proxy user charges) are made to cover the costs of services that are identifiable by property (water supply, wastewater disposal, and rubbish and recycling). In addition, significant nonresidential and some rural users of water are metered and some nonresidential wastewater users are charged on the basis of the number of pans. A targeted rate (comprising a fixed amount and a variable amount based on capital value) is made on non-residential properties within the central city Palmy BID area.
- A Uniform Annual General Charge (UAGC) is applied as a fixed amount to every rating unit within the city. It is used as a mechanism to ensure each rating unit contributes a minimum amount of the general rate and also to moderate rates on high land-value properties.
- A targeted rate, based on the capital value, is planned to be applied to each rating unit, with different rates (differentials) applying to each differential category. It is intended this rate will cover the costs of the delivering goal one (an innovative and growing city) and in particular transport, economic development, housing and urban design activities.
- A General Rate, based on the land value, is applied to each rating unit, with different rates (differentials) applying to each property category.

The categories in the Council's differential rating scheme reflect differing property use and can be broadly grouped as follows:

- Single-unit residential
- Multi-unit residential
- Non-residential
- Rural and semi-serviced
- Miscellaneous.

Differential surcharges (that is, a higher rate in the dollar) are applied to multi-unit residential and non-residential properties, while lower rates are applied to single unit residential and rural/semi-serviced properties. No surcharge is applied to miscellaneous properties.

4. Examples of proposed rates for 2024/25

Examples of proposed rates for 2024/25 are shown in the following table:

	Land	Capital	Rates	Rates
	Value	Value	2023/24	2024/25
Single unit resid	lential			
Average	468,000	739,000	3,206	3,455
Median	455,000	690,000	3,149	3,369
Quartile 1	360,000	590,000	2,735	2,956
Quartile 3	540,000	840,000	3,520	3,788
Two unit reside	ntial			
Average	561,000	829,000	5,532	6,052
Median	525,000	770,000	5,313	5,799
Quartile 1	450,000	675,000	4,858	5,310
Quartile 3	625,000	920,000	5,920	6,483

	Land	Capital	Rates	Rates			
	Value	Value	2023/24	2024/25			
Non-residential							
Average	1,022,000	2,402,000	17,518	19,990			
Median	620,000	1,030,000	10,867	11,352			
Quartile 1	385,000	610,000	6,979	7,223			
Quartile 3	1,110,000	2,295,000	18,794	20,900			
Rural & semi-se	erviced (5ha c	or more)					
Average	1,373,000	1,585,000	2,196	2,387			
Median	730,000	1,102,000	1,310	1,491			
Quartile 1	520,000	551,000	1,020	1,048			
Quartile 3	1,218,000	1,670,000	1,983	2,248			
Rural & semi-se	erviced (betw	een 0.2 and 5	iha)				
Average	549,000	1,202,000	1,817	2,696			
Median	520,000	1,180,000	1,737	2,597			
Quartile 1	435,000	950,000	1,503	2,189			
Quartile 3	590,000	1,390,000	1,930	2,947			
Miscellaneous							
Average	916,000	1,746,000	5,355	6,225			
Median	550,000	720,000	3,336	3,482			
Quartile 1	295,000	400,000	1,930	2,004			
Quartile 3	965,000	1,445,000	5,625	6,111			

If all of the properties in the category of property were listed from lowest to highest land value, then the 'median' is the value at the half way point in the list, quartile 1 is the value at the first quarter point in the list, and quartile 3 is the value at the three-quarter point in the list.

For example, if there are 1,000 properties and they are sorted from the lowest to the highest land value then quartile 1 in the 250th property from the lowest.

The three-yearly revaluation of the city for rating purposes was undertaken in 2021 and those valuations are the base for general rates set in 2024/25.

The examples should be read with regard for the following assumptions:

- the Council's total rates revenue will increase by 11.3%
- the Uniform Annual General Charge will be \$200 per rating unit (\$200 in 2023/24)
- targeted rates in the form of fixed amounts will be applied for water supply(\$427); wastewater disposal (\$384); kerbside recycling (\$144); rubbish and public recycling (\$62) (\$407, \$306, \$148 and \$103 respectively in 2023/24)
- a targeted rate for wastewater disposal will be set on non-residential properties on the basis of the number of pans, in excess of three, on the rating unit. The charge per pan will be \$xxx compared with \$306 per pan in 2023/24.
- a new targeted rate is planned to be implemented to cover the costs of the goal one activities and this is to be based on the capital value. As a consequence, the general rate will be lower than in 2023/24.

The examples shown for non-residential, miscellaneous and rural/semi-serviced properties do not include the charges (either fixed or metered) for water, wastewater or kerbside recycling because these vary from property to property but they do include the rubbish and public recycling rate. They do not include the proposed targeted rates to fund the Palmy BID as these will be applied to selected properties in the defined central city Palmy BID area.

5. Components of the Rating System – more detail

5.1 General Rate (based on land value)

The Council proposes to set a general rate based on the land value of each rating unit in the city.

The general rate will be set on a differential basis based on land use (see description in 5.5), with the differential factors as shown in the following table:

Differential Group		Differential Factor (expressed as % of Group Code MS)	Rate (cents in \$ of LV)
Code	Brief Description	Proposed 2024/25	Proposed 2024/25
R1	Single unit residential	Balance (approx. 78)	0.3458
R2	Two unit residential	110	0.4863
R3	Three unit residential	120	0.5305
R4	Four unit residential	130	0.5747
R5	Five unit residential	140	0.6189
R6	Six unit residential	150	0.6632
R7	Seven unit residential	160	0.7074
R8	Eight or more unit residential	170	0.7516
MS	Miscellaneous	100	0.4421
CI	Non-residential (Commercial/Industrial)	300	1.3263
FL	Rural/Semi-serviced (5 hectares or more)	25	0.1105
FS	Rural/Semi-serviced (0.2 hectares or less)	75	0.3316
FM	Rural/Semi-serviced (between 0.2 & 5 hectares)	65	0.2874

5.2 Uniform annual general charge

The Council proposes to set a uniform annual general charge of \$200 (\$200 for 2023/24) on each rating unit.

5.3 Targeted rate (based on capital value)

The Council proposes to set a targeted rate based on the capital value of each rating unit in the city. This rate will be used to fund the costs of the goal one (innovative and growing city) activities including transport, economic development, housing and urban design.

The rate will be set on a differential basis based on land use (see description in 5.5^{1}), with the differential factors as shown in the following table:

	Differential Group	Differential Factor (expressed as % of Group Code MS)	Rate (cents in \$ of CV)
Code	Brief Description	Proposed 2024/25	Proposed 2024/25
R1	Single unit residential	Balance (approx. 77)	0.08383
R2	Two unit residential	120	0.13147
R3	Three unit residential	120	0.13147
R4	Four unit residential	120	0.13147
R5	Five unit residential	120	0.13147
R6	Six unit residential	120	0.13147
R7	Seven unit residential	120	0.13147
R8	Eight or more unit residential	120	0.13147
MS	Miscellaneous	100	0.10956
CI	Non-residential (Commercial/Industrial)	220	0.24103
FL	Rural/Semi-serviced (5 hectares or more)	35	0.03835
FS	Rural/Semi-serviced	75	0.08217

Differential Group		Differential Factor (expressed as % of Group Code MS)	Rate (cents in \$ of CV)
	(0.2 hectares or less)		
FM	Rural/Semi-serviced (between 0.2 & 5 hectares)	65	0.07121

¹ Note – for the purposes of this targeted rate vacant serviced property where nonresidential use is a permitted activity under the city's District Plan will be categorised as non-residential, whereas it is categorised as miscellaneous for the purposes of the general rate.

5.4 Targeted rates (other)

For the purposes of the targeted rates proposed below the term 'residential' is defined as "having a predominant or exclusive residential use and on which one or more residential units is erected."

For the purposes of the targeted rates proposed below, a 'separately used or inhabited part (SUIP) of a rating unit' is defined as:

"Any part of the rating unit that is, or is able to be, separately used or inhabited by the ratepayer, or any other person who has the right to use or inhabit that part by virtue of a tenancy, lease, licence or other agreement.

This definition includes separately used parts, whether or not actually occupied at any particular time, which are provided by the owner for rental (or other form of occupation) on an occasional or long-term basis by someone other than the owner.

For the purposes of the definition, vacant land and vacant premises offered or intended for use or habitation by a person other than the owner and usually used as such are defined as 'used'.

For the avoidance of doubt, a rating unit that has a single use or occupation is treated as having one SUIP.

For a residential property a SUIP will have a separate entrance, kitchen facilities (including sink or cooking facilities), living facilities and toilet/bathroom facilities.

By way of example the following would be considered to have separately used or inhabited parts of a rating unit:

- A single dwelling with flat attached
- Two or more houses, flats or apartments on one certificate of title."

The Council does not have a lump sum contribution policy and lump sum contributions will not be invited for any targeted rate.

5.4.1 Water supply

The Council proposes to set targeted rates for water supply. For residential rating units it shall be on the basis of a fixed amount per separately used or inhabited part, and for all other properties a fixed amount per rating unit. The charge will be set on a differential basis based on the availability of the service (either 'connected' or 'serviceable'). Connected means the rating unit is connected to a Council-operated waterworks while serviceable means the rating unit is not connected to a Council-operated waterworks but is within 100m of such waterworks and Council would allow a connection. The serviceable rate will be 50% of the connected rate.

Rating units that are not connected to the scheme and are not serviceable will not be liable for this rate. The estimated rates for the 2024/25 year are:

Connected:	\$427
Serviceable:	\$213.50

There are situations where the Council will require water to be supplied on a metered basis. Where this occurs, the Council proposes instead of the above to set metered water targeted rates that comprise a fixed amount (estimated at \$230 per metered connection for connections of 25mm or less and \$490 for connections greater than 25mm) and a variable amount (estimated at \$1.78538 per cubic metre) based on the volume of water supplied.

5.4.2 Wastewater disposal

The Council proposes to set a targeted rate for wastewater disposal. For residential rating units, it shall be set on the basis of a fixed charge per separately used or inhabited part, and for all other properties a fixed charge per rating unit. The charge will be set on a differential basis based on the availability of the service (either 'connected' or 'serviceable'). Connected means the rating unit is connected to a public wastewater drain, while serviceable means the rating unit is not connected to a public wastewater drain but is within 30m of such a drain, and Council would allow a connection. The serviceable rate will be 50% of the connected rate.

Rating units that are not connected to the scheme, and which are not serviceable will not be liable for this rate.

The estimated rates for the 2024/25 year are:

Connected:	\$384
Serviceable:	\$192

In addition, for the 2024/25 year the Council proposes to set a targeted rate for connected non-residential rating units of \$386 per pan (water closet or urinal) for each pan in excess of three.

5.4.3 Resource Recovery

5.4.3.1 Kerbside recycling

The Council proposes to set a targeted rate for kerbside recycling on the basis of:

• a fixed amount per separately used or inhabited part of a rating unit for residential properties receiving the Council's kerbside collection service

• a fixed amount per rating unit for non-residential and rural/semi-serviced properties receiving the Council's kerbside collection service

Where ratepayers elect, and the Council agrees, additional levels of service may be provided. These additional services could be providing more recycling bins or more frequent service. Each additional level of service will be charged at a rate of \$144. This may include charges to non-rateable rating units where the service is provided. Rating units for which the Council is not prepared to provide the service will not be liable for these rates.

The estimated rates for the 2024/25 year are:

Kerbside recycling \$144

5.4.3.2 Rubbish and public recycling

The Council proposes to set a targeted rate for rubbish and public recycling on the basis of a fixed amount per separately used or inhabited part of each residential rating unit and a fixed amount per rating unit for all other rating units. Rating units that are vacant land will not be liable for these rates.

The estimated rates for the 2024/25 year are:

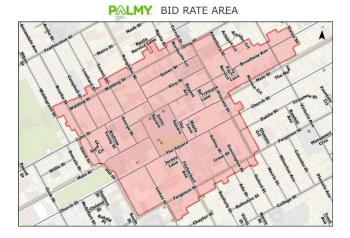
Rubbish and public recycling\$62

5.4.4 Palmy BID

The Council proposes to set targeted rates on those properties within the central city Palmy BID area as shown on the following map that are categorised as non-residential for the Council's general rate. The rate will fund a grant to the Palmy BID group.

The targeted rates will comprise:

- A fixed amount of \$345 per rating unit; and
- A variable amount of 0.0137 cents in the \$ of the capital value of the rating unit.



5.5 Differential Matters and Categories

5.5.1 Objectives of Differentials for General Rate

The Council believes that a uniform general rate based on land value would not produce a fair and equitable allocation of rates. For this reason, it operates a system of differentials based on land use. Descriptions of the land use categories are shown in 5.5.2.

The Council describes the relationship between the rates charged to each group in terms of a factor expressed as a percentage of the rate that would apply if there were no differential rating in place – that is, the group described as Miscellaneous (MS). Each year, the Council reviews the differential factors applied to each land use category. The factors proposed for 2024/25 are outlined in 5.1 and are unchanged from 2023/24 except for code FM which has changed from 50% to 65% and for code FL from 25% to 35%.

The factors have been developed to address the following matters:

- rating units containing more than one residential unit will place an increasing demand on Council services as the number of units increase
- the land value for non-residential property is often driven by different influences from the land value for residential or rural land and therefore is not directly comparable as a rating base
- the Council's Revenue and Financing Policy identifies a number of activities where it believes non-residential users gain a greater benefit than other users and should bear a greater share of the cost
- for large rural rating units a pure land value system would produce rates charges that would be unsustainable
- rural and semi-serviced rating units generally have limited or, in some cases, no access to some Council activities funded through the general rate

5.5.2 Differentials based on land use

The Council proposes to differentiate the general rate primarily on the basis of land use. Properties with more than one use will be placed in a category that the Council considers reflects the primary use.

The Council will consider partitioning the property into parts and allocate each part to the most appropriate category in situations such as the following:

- where there are discreet parts of the property used for different purposes such as a retail shop and a residence
- for manager's residences associated with motel complexes
- where part of the property is used for not-for-profit or other community purposes and the remainder is used for other purposes
- where the property is not serviced and is used for commercial, industrial or business purposes but a significant part is used for farming or horticultural purposes
- where a property has a rural zoning but is serviced and has one or more residential units then the first 2ha will be classified as group code R1 and the balance as FM or FL depending on its size
- where a property that is greater than 5ha (and residential use is a permitted activity under the city's District Plan) becomes serviced the first 5ha (or the area of the actual sub-divisional development if larger than this) will be categorised in group code R1 and the remainder will continue to be treated as not serviced for rating purposes
- where a property that is less than 5ha becomes serviced and features of the land or District Plan requirements impede subdivision the part that reflects the extent of the impediment will continue to be treated as not serviced for rating purposes

Note that, subject to the rights of objection to the rating information database set out in sections 29 and 39 of the Local Government (Rating) Act 2002, the Council is the sole determiner of the categories.

In the context of the general rate, 'serviced' means the property is either connected or serviceable for wastewater disposal. Connected means the rating unit is connected to a public wastewater drain, while serviceable means the rating unit is not connected to a public wastewater drain but is within 30m of such a drain, and Council would allow a connection.

The following differential categories will be used:

Single-unit residential (R1)

Every serviced rating unit not otherwise classified:

- having a predominant or exclusive residential use (excluding home occupations) and on which is erected one residential unit; or
- being vacant property where residential use is a permitted activity under the city's District Plan.

Multi-unit residential (R2 - R8)

Every serviced rating unit not otherwise classified on which is erected:

- two residential units (R2); or
- three residential units (R3); or
- four residential units (R4); or
- five residential units (R5); or
- six residential units (R6); or
- seven residential units (R7); or
- eight or more residential units (R8).

In determining what is a residential unit, the Council will apply the same criteria as defined for a SUIP, as shown in 5.3.

Miscellaneous (MS)

Every rating unit not otherwise classified of the following types:

- property used primarily for not-for-profit or other community purposes, excluding retail shops
- property owned by the Council that is used by it for parking that is available for public use
- property where the ratepayer conducts or permits to be conducted a business (a Home Occupation, as defined in the city's District Plan), which would otherwise qualify for inclusion in group code R1
- vacant serviced property where non-residential use is a permitted activity under the city's District Plan (note such property is categorised as nonresidential for the purposes of any capital value based rate)
- property that is not serviced and would otherwise qualify for inclusion in group code FL, FS or FM but is used for predominantly commercial, industrial or business purposes (excluding farming and horticulture).
- property not specifically categorised in any of the other group codes.

Non-residential (CI)

Every serviced rating unit, not otherwise classified, used for commercial, industrial or business purposes including licensed hotel, serviced apartments or residential institution including a guesthouse, rooming house, boarding house, private hotel, motel, residential club or hostel. Network utilities in the street are categorised as non-residential.

Rural and semi-serviced (FL, FS and FM)

- FL Every rating unit not otherwise classified that is not serviced and has either
- an area of 5ha or more; or
- an area less than 5ha but on which there is no residential dwelling or nonresidential improvements.

When the rating unit becomes serviced, as defined above (and provided it is zoned to permit subdivision), the property will be reclassified to the higher rated differential category in the immediately following year.

FS – Every rating unit not otherwise classified that is not serviced and has an area of 0.2ha or less and on which there is a residential dwelling.

FM – Every rating unit not otherwise classified that is not serviced and has an area greater than 0.2ha and less than 5ha and on which there is either residential dwellings or non-residential improvements.

6. Early payment of rates

Sections 55 and 56 of the Local Government (Rating) Act 2002 empowers councils to accept early payment of rates.

The Council will accept any payment of rates for either the current or future years in advance of the due date.

7. Rates payable by instalment and due dates

The Council provides for rates to be paid in four equal instalments. For the 2024/25 year the due dates (that is, final dates for payment without incurring penalty charges) will be:

Instalment 1:	30 August 2024
Instalment 2:	29 November 2024
Instalment 3:	28 February 2025
Instalment 4:	30 May 2025

Ratepayers may elect to pay on a more regular basis if they choose. They may also elect to pay the full year's rates in one lump sum prior to the due date for instalment 2 without incurring penalty charges on instalment 1.

Rates may be paid using any one of a number of payment methods acceptable to the Council, including direct debit, cash or Eftpos at Council's office, direct credit and other bank transfer methods. Payment by credit card can be made using the Internet or at Council's office, subject to the payment of a fee to cover costs.

The due date for metered water targeted rates will be the 20th of the month following the invoice date as follows:

Instalment	Due date
1	20 July 2024
2	20 August 2024
3	20 September 2024
4	20 October 2024
5	20 November 2024
6	20 December 2024
7	20 January 2025
8	20 February 2025
9	20 March 2025
10	20 April 2025
11	20 May 2025
12	20 June 2025

Two-mor	Two-monthly invoicing							
Linton, East & North Rounds		Ashhurst, South West, PNCC &						
			l Rounds					
Instal #	Due date	Instal Due date						
		#						
1	20 July 2024	1	20 August 2024					
2	20 September 2024	2	20 October 2024					
3	20 November 2024	3	20 December 2024					
4	20 January 2025	4	20 February 2025					
5	20 March 2025	5	20 April 2025					
6	20 May 2025	6	20 June 2025					

8. Rates penalties

To provide an incentive for rates to be paid by the due date, penalties will be imposed when rates are not paid on time. A penalty of 10% will be added to any portion of an instalment remaining unpaid after the due date for payment, as outlined in clause 7 above.

A penalty charge of 10% will be added to any outstanding rates (including penalties) assessed in previous years and remaining outstanding at 5 July 2024 and again on 3 January 2025.

Penalty charges will not be applied to the metered water targeted rate.

9. Rating base information

The following are the projected number of rating units as at 30 June each year:

2024	34,900	2029	36,400
2025	35,200	2030	36,700
2026	35,500	2031	37,000
2027	35,800	2032	37,300
2028	36,100	2033	37,600

Approximately 670 of those projected at 30 June 2024 will be categorised as non-rateable under the Local Government Rating Act meaning rates cannot be assessed on them except targeted rates for water and wastewater.

10. Rates Summary

		AB	LTP	LTP	LTP							
	Basis of rates	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000	2031/32 \$000	2032/33 \$000	2033/34 \$000
General rates		çõõõ	<i>Ç</i> ÜÜÜ	,,,,,	çõõõ	çoco	çooo	,,,,,	çõõõ	, , , , , , , , , , , , , , , , , , ,	çõõõ	
General rates	rate in \$ of LV (differentiated by	85,661	67,353	74,938	83,256	89,949	94,940	100,433	105,124	111,674	114,457	117,401
UAGC	use)	5,792	5,852	6,200	6,552	6,910	7,273	7,641	8,015	8,393	8,777	9,167
Targeted rates												
Innovative & growing												
city (transport/ economic development /urban design & housing)	rate in \$ of CV (differentiated by use)		29,871	33,234	36,919	39,909	42,156	44,608	46,712	49,622	50,890	52,231
Water												
- connected	fixed charge p SUIP (residential) or p rating unit (non- residential)	10,925	11,535	12,665	13,925	15,833	18,258	19,620	21,324	22,519	23,015	23,367
- serviceable	fixed charge p SUIP (residential) or p rating unit (non- residential)	120	126	137	149	168	192	204	220	230	233	235
- metered	\$ p m3 plus fixed charge	3,100	3,250	3,567	3,920	4,455	5,135	5,517	5,995	6,330	6,469	6,568
Wastewater	_											
- connected	fixed charge p SUIP (residential) or p rating unit (non- residential)		10,932	11,572	12,743	14,435	16,312	17,205	18,727	19,353	22,722	26,253
- serviceable	fixed charge p SUIP (residential) or p rating unit (non- residential)	92	115	120	131	147	165	172	186	190	221	253
- pans	fixed charge p pan	2,421	3,105	3,254	3,558	3,992	4,475	4,683	5,054	5,182	6,036	6,908

RATING SYSTEM, RATES AND FUNDING IMPACT STATEMENTS

Rubbish & recycling												
-kerbside recycling	fixed charge p SUIP	4,128	4,049	4,172	4,297	4,426	4,559	4,696	4,837	4,982	5,131	5,285
-rubbish & public recycling	fixed charge p SUIP	3,112	1,857	2,300	1,890	2,282	2,600	3,580	3,902	4,496	4,409	4,636
Palmy BID	Fixed charge p rating unit & rate in \$ of CV for	125 125	125 125	129 128	132 131	135 135	138 138	142 141	145 145	149 149	153 152	157 156
	commercially rated properties in Palmy BID area of central city											
Total Rates Revenue (GST Exclusive)	1,	\$124,246	\$138,296	\$152,416	\$167,603	\$182,776	\$196,341	\$208,642	\$220,387	\$233,270	\$242,666	\$252,617

11. Source and application of funds statements (Funding Impact Statements)

The Local Government (Financial Reporting and Prudence) Regulations 2014 prescribe the format for statements showing the sources and application of funds for the whole of Council and for each group of activities of the Council.

These statements are designed to show where operational and capital funding comes from, and how they are used.

This information is presented in two ways, firstly at the Whole of Council level, and in a slightly different form at the "Group of Activities" level. At the Group of Activities level, internal revenue and expenditure are shown as separate items, while at the Whole of Council level they are not displayed because the amounts balance each other out.

Capital Expenditure is grouped into three broad categories based on which one the programme most relates to. The three categories are:

- to meet additional demand
- to improve the level of service
- to replace existing assets.

The categories do not clearly represent the fact that some programmes will contribute to more than one purpose.

In addition to the statements mentioned, the Council is also providing Activity Financial Statements which show the revenue and expenses for the services provided, as well as how the rates are calculated (see section 1). The Funding Impact Statements differ from the Activity Statements in that they do not include depreciation as an expense, categorise capital revenue as part of operating revenue or include movements in the value of assets. For example, the forecast for 2024/25 assumes:

	\$000
Total comprehensive revenue	18,388
(as shown on page xx in Prospective	
Statement of Comprehensive	
Revenue & Expense)	
Less gain on property revaluations	(6,409)
Less capital revenue	(31,037)
Less cost of goods sold	(5,247)
Plus depreciation	49,614
Surplus of operating funding	25,309
(as shown in Whole of Council	
Funding Impact Statement on page	
xx)	

	unding Impact Statements /hole of Council	10 YP	10								
2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
(S	SURPLUS) / DEFICIT OF OPERATING FUNDING	•	•	·	·	•	·	·	•	•	
_	Sources of operating funding										
91,451	General rates, uniform annual general charges, rates penalties	73,204	81,140	89,811	96,863	102,214	108,080	113,145	120,076	123,243	126,5
32,795	Targeted rates	65,093	71,276	77,792	85,913	94,127	100,563	107,241	113,195	119,423	126,
7,880	Subsidies and grants for operating purposes	6,400	6,499	6,637	6,695	7,449	7,592	7,808	7,897	8,039	8
8,022	Fees and charges	7,773	7,879	8,053	8,228	8,454	8,677	8,927	9,182	9,384	9
150	Interest and dividends from investments	356	359	363	366	370	373	376	380	383	
25,132	Local authorities fuel tax, fines, infringement fees, and other receipts	30,041	30,935	31,474	32,220	33,037	33,633	34,582	34,066	31,900	32
165,430	Total Sources of operating funding	182,867	198,088	214,130	230,285	245,651	258,918	272,079	284,795	292,372	303,
	Applications of operating funding										
126,832	Payments to staff and suppliers	142,393	139,610	144,278	144,434	148,417	153,805	156,280	159,543	164,868	172
9,899	Finance costs	15,164	18,609	23,689	27,879	30,618	32,534	33,177	33,039	33,187	33
-	Internal charges and overheads applied										
136,731	Total Applications of operating funding	157,556	158,219	167,967	172,313	179,035	186,340	189,456	192,582	198,054	205,
28,698 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	25,310	39,869	46,163	57,972	66,615	72,578	82,623	92,213	94,318	97,
(S	SURPLUS) / DEFICIT OF CAPITAL FUNDING Sources of capital funding										
17,725	Subsidies and grants for capital expenditure	27,076	34,927	45,777	147,439	149,651	178,335	242,725	178,203	108,415	93
3,249	Development and financial contributions	1,961	2,211	2,958	3,711	4,710	5,593	6,175	6,388	6,558	6
43,672	increase (decrease) in debt	50,155	90,947	95,231	61,629	40,274	26,988	1,927	990	4,304	
64,646	Total Sources of capital funding	79,191	128,085	143,965	212,780	194,635	210,916	246,974	183,602	119,277	96
	Applications of Capital Funding Capital Expenditure:-										
13,018	- to meet addtitional demand	12,309	13,171	29,710	25,463	35,456	49,235	45,968	38,845	18,369	27
52,186	- to improve the level of service	59,600	119,288	124,356	204,814	185,664	189,076	233,870	183,286	141,249	111
28,141	- to replace existing assets	32,592	35,496	36,062	40,474	40,131	45,183	49,758	53,683	53,977	54
93,345	Total applications of capital funding	104,501	167,954	190,128	270,751	261,250	283,494	329,597	275,814	213,595	193
28,699 Тс	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	25,310	39,869	46,163	57,971	66,615	72,578	82,623	92,213	94,318	97
	otal Funding (Surplus) /Deficit			-	-		-	1	-1		

Budget Ar	n innovative and growing city	LTP 2024	LTP 20								
2023/24	· · · · · · · · · · · · · · · · · · ·	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/
\$'000s		\$'000s	\$'00								
(S	SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
9,174	General rates, uniform annual general charges, rates penalties	845	235	248	1,330	2,535	3,479	5,062	6,452	7,049	7,8
-	Targeted rates	14,800	15,299	16,244	16,607	16,881	16,804	17,196	18,207	19,247	19,
1,050	Subsidies and grants for operating purposes	-	, -	-	-	, -	, -	, -	, -	-	,
6,017	Fees and charges	5,926	5,994	6,126	6,260	6,446	6,631	6,842	7,058	7,222	7,
44	Internal charges and overheads recovered	2,178	2,147	2,195	2,301	2,442	2,582	2,711	2,828	2,921	2
1,631	Local authorities fuel tax, fines, infringement fees, and other receipts	8,505	8,675	8,866	9,061	9,251	9,437	9,616	8,477	5,943	6
17,916	Total Sources of operating funding	32,255	32,351	33,679	35,559	37,556	38,932	41,427	43,022	42,382	44,
	Applications of operating funding										
13,938	Payments to staff and suppliers	25,160	17,518	17,919	18,081	18,442	18,534	19,001	19,484	19,930	20
5	Finance costs	2,581	2,579	3,037	3,213	3,100	2,972	2,888	2,878	2,989	3
3,253	Internal charges and overheads applied	8,197	7,306	7,432	7,929	9,009	10,153	11,185	12,129	12,720	13
17,196	Total Applications of operating funding	35,938	27,403	28,389	29,223	30,551	31,659	33,074	34,492	35,639	36,
720 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	3,683	4,947	5,290	6,336	7,004	7,273	8,353	8,530	6,743	7,
(S	SURPLUS) / DEFICIT OF CAPITAL FUNDING Sources of capital funding										
955	Subsidies and grants for capital expenditure	4,051	2,601	2,661	-	359	190	4,476	4,548	210	
39	increase (decrease) in debt	4,963	5,603	5,527	4,830	5,410	5,958	3,029	3,101	3,218	2
916	Total Sources of capital funding	9,014	8,204	8,188	4,830	5,051	5,768	1,447	1,447	3,428	2
	Applications of Capital Funding Capital Expenditure:-										
4 070	- to meet additional demand	4.400	44 745	12.000		477	254	0.664	0.016	0.000	
1,070	- to improve the level of service	4,109	11,745	12,009	116	477	254	8,661	8,816	8,990	9
566	- to replace existing assets	1,223	1,406	1,468	1,389	1,477	1,251	1,139	1,160	1,181	1
1,636	Total applications of capital funding	5,331	13,151	13,478	1,505	1,954	1,504	9,800	9,976	10,171	10
720 To	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	-3,683	4,948	5,290	6,335	7,005	7,272	8,353	8,530	6,743	7

		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
\$'000s		\$'000s									
	nding Impact Statements										
Budget Tr	ansport	LTP 2024									
2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
\$'000s		\$'000s	\$'000								
(S	URPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
15,470	General rates, uniform annual general charges,	1,153	593	667	2,304	4,319	6,385	9,420	11,930	12,378	13,59
-, -	rates penalties	,	10.100		,	,	,	,	,	,	
-	Targeted rates	15,322	18,190	20,937	23,569	25,547	28,082	29,800	31,705	31,938	32,70
4,678	Subsidies and grants for operating purposes	4,992	5,092	5,209	5,329	5,446	5,560	5,672	5,785	5,901	6,01
187	Fees and charges	197	201	205	210	215	219	224	228	233	23
-	Internal charges and overheads recovered	7,998	8,310	8,603	8,946	9,512	10,111	10,667	11,209	11,594	11,87
6,380	Local authorities fuel tax, fines, infringement	6,856	7,018	7,179	7,345	7,506	7,664	7,817	7,973	8,133	8,28
26,716	fees, and other receipts Total Sources of operating funding	36,517	39,403	42,801	47,703	52,545	58,021	63,599	68,831	70,176	72,70
20,710	Total Sources of operating funding	30,517	39,403	42,001	47,703	52,545	56,021	03,399	00,031	70,176	12,70
	Applications of operating funding										
17,124	Payments to staff and suppliers	17,725	19,929	21,487	22,233	22,152	23,262	23,649	23,980	22,951	23,42
2,512	Finance costs	3,212	3,934	4,949	6,174	7,151	7,837	8,139	8,139	8,519	9,34
1,065	Internal charges and overheads applied	8,059	7,456	7,553	7,941	8,800	9,738	10,594	11,422	11,926	12,24
20,701	Total Applications of operating funding	28,996	31,319	33,989	36,348	38,102	40,837	42,382	43,540	43,397	45,00
		_0,000		,	00,010		,	,		,	,
6,015 To	tal (SURPLUS) / DEFICIT OF OPERATING FUNDING	7,521	8,085	8,811	11,355	14,443	17,184	21,217	25,291	26,779	27,70
(S	URPLUS) / DEFICIT OF CAPITAL FUNDING										
	Sources of capital funding										
16,007	Subsidies and grants for capital expenditure	15,519	20,199	28,887	30,613	23,990	26,341	25,559	44,144	44,738	64,83
1,022	Development and financial contributions	414	467	625	784	995	1,182	1,305	1,350	1,386	1,40
10,517	increase (decrease) in debt	12,491	14,824	23,734	23,988	14,108	12,236	798	1,206	13,533	18,78
27,546	Total Sources of capital funding	28,424	35,490	53,246	55,385	39,093	39,759	27,662	46,700	59,656	85,01
	Applications of Capital Funding Capital Expenditure:-										
7,239	- to meet addtitional demand	4,420	3,794	10,665	6,213	11,095	12,721	6,897	20,883	7,175	22,91
19,843	- to improve the level of service	20,355	28,285	38,797	47,536	28,290	27,101	21,508	25,531	52,757	, 62,67
6,479	- to replace existing assets	11,170	11,495	12,595	12,991	14,150	17,121	20,474	25,577	26,503	27,12
33,561	Total applications of capital funding	35,945	43,574	62,057	66,740	53,535	56,943	48,879	71,991	86,435	112,71
6,015 To	tal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	7,521	8,084	8,811	11,355	14,443	17,184	21,218	25,291	26,779	27,70
То	tal Funding (Surplus) /Deficit	-	-			-	-		-	-	

023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
	unding Impact Statements										
	creative and exciting city	LTP 2024	LTP 202								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
(S	SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
28,847	General rates, uniform annual general charges, rates penalties	31,925	33,949	37,320	39,221	42,190	46,030	48,548	52,202	55,349	57,2
568	Subsidies and grants for operating purposes	76	77	79	81	82	84	85	87	89	
1,670	Internal charges and overheads recovered	2,922	2,963	3,039	3,142	3,330	3,529	3,714	3,889	4,017	4,
3,563	Local authorities fuel tax, fines, infringement fees, and other receipts	4,166	4,250	4,343	4,438	4,532	4,653	5,019	5,111	5,208	5,
34,648	Total Sources of operating funding	39,089	41,239	44,781	46,882	50,134	54,296	57,367	61,289	64,663	66,7
	Applications of operating funding										
23,361	Payments to staff and suppliers	25,859	27,588	29,270	28,504	29,543	31,598	31,642	32,358	34,383	35,
2,508	Finance costs	3,015	3,430	4,097	4,778	5,435	5,820	5,792	5,604	5,411	5,
3,846	Internal charges and overheads applied	4,594	3,967	4,018	4,401	5,062	5,800	6,443	7,057	7,422	7
29,715	Total Applications of operating funding	33,469	34,985	37,385	37,683	40,040	43,218	43,878	45,019	47,216	47,
4,933 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	5,621	6,254	7,396	9,199	10,094	11,078	13,489	16,270	17,447	18,8
(5	SURPLUS) / DEFICIT OF CAPITAL FUNDING										
	Sources of capital funding										
351	Subsidies and grants for capital expenditure	419	598	2,680	28,938	29,997	30,933	30,790	1,951	2,432	
355	Development and financial contributions	285	321	429	539	684	812	896	927	952	
6,167	increase (decrease) in debt	3,379	12,311	12,825	14,231	11,848	2,874	2,258	2,653	4,415	8
6,873	Total Sources of capital funding	4,083	13,230	15,934	43,708	42,529	34,619	29,429	225	1,031	7,
	Applications of Capital Funding Capital Expenditure:-										
-	- to meet addtitional demand	273	501	4,758	2,943	2,240	1,505	3,008	3,480	3,043	
7,304	- to improve the level of service	5,891	13,468	14,357	42,524	46,072	39,734	35,127	9,040	9,133	6,
4,503	- to replace existing assets	3,540	5,514	4,215	7,440	4,311	4,458	4,783	3,975	4,241	4
11,807	Total applications of capital funding	9,703	19,483	23,330	52,906	52,623	45,697	42,918	16,495	16,416	11
	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	5,621	6,254	7,396	9,199	10,094	11,078	13,489	16,270	17,447	18,

		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
	Inding Impact Statements										
	connected and safe community	LTP 2024	LTP 202								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
(S	SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
21,984	General rates, uniform annual general charges, rates penalties	23,673	23,715	26,287	27,572	29,461	31,407	32,647	34,541	35,734	36,5
683	Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	
1,546	Fees and charges	1,500	1,532	1,565	1,598	1,630	1,661	1,692	1,723	1,754	1,7
-	Internal charges and overheads recovered	360	368	376	384	393	401	410	419	428	4
4,465	Local authorities fuel tax, fines, infringement fees, and other receipts	1,107	1,129	1,154	1,179	1,204	1,228	1,251	1,275	1,299	1,3
28,679	Total Sources of operating funding	26,640	26,744	29,382	30,733	32,688	34,698	36,001	37,958	39,216	40,1
	Applications of operating funding										
19,375	Payments to staff and suppliers	16,058	16,775	18,006	18,078	18,691	19,348	19,275	19,796	20,367	20,9
1,091	Finance costs	, 758	1,316	2,237	2,590	2,544	2,499	2,429	2,333	2,236	2,
4,970	Internal charges and overheads applied	7,442	6,236	6,279	6,927	8,109	9,349	10,473	11,529	12,159	, 12,
25,436	Total Applications of operating funding	24,258	24,327	26,521	27,595	29,344	31,195	32,178	33,658	34,762	35,5
3,243 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	2,382	2,417	2,860	3,138	3,344	3,502	3,823	4,300	4,454	4,6
(S	SURPLUS) / DEFICIT OF CAPITAL FUNDING Sources of capital funding										
162	Subsidies and grants for capital expenditure	350	-	-	-	-	-	-	-	-	
6,121	increase (decrease) in debt	705	20,765	14,318	805	831	867	1,455	1,913	1,699	2,
6,283	Total Sources of capital funding	1,055	20,765	14,318	805	831	867	1,455	1,913	1,699	2,0
	Applications of Capital Funding Capital Expenditure:- - to meet addititional demand										
6,616	- to improve the level of service	1,474	21,466	14,695	437	564	627	585	380	513	4
2,910	- to replace existing assets	1,963	1,717	2,484	1,896	1,949	2,008	1,784	2,007	2,242	2,
9,526	Total applications of capital funding	3,437	23,182	17,178	2,333	2,512	2,635	2,369	2,386	2,755	2,
3,243 To	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	2,382	2,417	2,860	3,138	3,344	3,502	3,823	4,300	4,454	4,0

023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
	Inding Impact Statements										
	sustainable and resilient city	LTP 2024	LTP 202								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
(S	URPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
1,258	General rates, uniform annual general charges, rates penalties	3,723	3,964	4,495	5,022	5,112	5,410	5,770	6,173	6,452	6,6
7,240	Targeted rates	5,908	6,471	6,187	6,709	7,160	8,276	8,740	9,479	9,540	9,9
901	Subsidies and grants for operating purposes	1,190	1,184	1,200	1,285	1,921	1,948	2,051	2,025	2,049	2,1
-	Internal charges and overheads recovered	256	242	248	264	286	307	326	343	356	3
2,953	Local authorities fuel tax, fines, infringement fees, and other receipts	3,875	4,108	4,311	4,483	4,595	4,701	4,809	4,915	5,018	5,1
12,352	Total Sources of operating funding	14,951	15,969	16,441	17,764	19,074	20,642	21,696	22,934	23,416	24,2
	Applications of operating funding										
9,238	Payments to staff and suppliers	10,142	10,883	10,451	10,801	11,400	12,133	12,420	12,743	12,964	13,3
418	Finance costs	623	1,006	1,470	1,688	1,777	1,832	1,827	1,774	1,712	1,6
1,595	Internal charges and overheads applied	3,271	3,044	3,108	3,326	3,677	4,052	4,403	4,754	4,968	, 5,0
11,251	Total Applications of operating funding	14,037	14,933	15,029	15,815	16,853	18,018	18,649	19,271	19,644	20,0
1,101 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	914	1,036	1,413	1,949	2,221	2,624	3,046	3,662	3,772	4,1
(S	URPLUS) / DEFICIT OF CAPITAL FUNDING										
	Sources of capital funding										
250	Subsidies and grants for capital expenditure	685	2,325	2,035	1,057	149	179	-	-	-	
2,223	increase (decrease) in debt	3,162	11,447	6,125	2,352	1,199	909	873	789	1,582	1,8
2,473	Total Sources of capital funding	3,847	13,772	8,160	3,409	1,348	1,088	873	789	1,582	1,8
	Applications of Capital Funding Capital Expenditure:-										
	- to meet addtitional demand										
3,010	- to improve the level of service	4,000	14,211	9,128	4,541	2,730	2,602	1,575	1,466	1,492	1,5
564	- to replace existing assets	760	597	444	817	839	1,110	598	1,407	698	7
3,574	Total applications of capital funding	4,760	14,808	9,572	5,358	3,569	3,712	2,173	2,873	2,190	2,2
1,101 To	tal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	914	1,036	1,413	1,949	2,221	2,624	3,046	3,662	3,772	4,1
	tal Funding (Surplus) /Deficit	-		-		-	-	-		-	

2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
	nding Impact Statements										
Budget W	ater	LTP 2024	LTP 202								
2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
(S	URPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
-	General rates, uniform annual general charges,	-	-	-	-	-	-	-	-	-	
14,145	rates penalties Targeted rates	14,912	16,369	17,993	20,455	23,585	25,341	27,538	29,079	29,716	30,1
14,145 50	Fees and charges	14,912	10,309	17,995	20,455	23,365	23,341	27,336	29,079	29,710	50,1
258	Internal charges and overheads recovered	3,419	3,502	3,610	3,761	3,982	4,215	4,435	4,650	4,806	4,9
	Local authorities fuel tax, fines, infringement			,					,		
52	fees, and other receipts	44	45	46	47	48	49	50	52	53	
14,505	Total Sources of operating funding	18,374	19,915	21,649	24,263	27,616	29,606	32,024	33,781	34,575	35,14
	Applications of operating funding										
4,633	Payments to staff and suppliers	8,329	8,571	8,783	8,962	9,310	9,550	9,827	10,088	10,360	10,8
1,402	Finance costs	1,760	2,300	2,927	3,700	4,431	4,978	5,359	5,665	5,883	, 5,7
2,038	Internal charges and overheads applied	2,159	1,955	2,010	2,182	2,469	2,774	3,057	3,341	3,510	3,6
8,073	Total Applications of operating funding	12,247	12,825	13,720	14,844	16,210	17,302	18,243	19,094	19,752	20,1
6,432 To	tal (SURPLUS) / DEFICIT OF OPERATING FUNDING	6,127	7,090	7,929	9,419	11,406	12,303	13,780	14,687	14,823	14,9
(S	URPLUS) / DEFICIT OF CAPITAL FUNDING										
	Sources of capital funding										
-	Subsidies and grants for capital expenditure	-	-	-	-	277	566	4,317	3,552	1,209	2,7
423	Development and financial contributions	394	444	595	746	947	1,124	1,241	1,284	1,318	1,3
5,512	increase (decrease) in debt	9,283	11,255	12,643	17,488	10,933	10,090	5,329	7,494	944	5,2
5,935	Total Sources of capital funding	9,677	11,699	13,238	18,234	12,157	11,780	10,887	12,330	3,471	1,2
	Applications of Capital Funding Capital Expenditure:-										
1,730	- to meet addtitional demand	3,269	4,503	7,352	8,381	8,134	8,098	10,834	8,324	2,297	3,2
5,257	- to improve the level of service	7,525	8,804	7,884	12,057	8,188	8,281	3,615	10,385	7,873	2,2
5,380	- to replace existing assets	5,010	5,482	5,931	7,215	7,240	7,704	10,218	8,308	8,124	8,2
12,367	Total applications of capital funding	15,804	18,789	21,167	27,653	23,563	24,084	24,667	27,017	18,294	13,7
6,432 To	tal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	6,127	7,090	7,929	9,419	11,406	12,303	13,780	14,687	14,823	14,9
То	tal Funding (Surplus) /Deficit	-		-		-	-		-		

2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
	Funding Impact Statements										
	Wastewater	LTP 2024	LTP 20								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
(SURPLUS) / DEFICIT OF OPERATING FUNDING Sources of operating funding										
	General rates, uniform annual general charges,										
-	rates penalties	-	-	-	-	-	-	-	-	-	
11,159	Targeted rates	14,152	14,948	16,431	18,573	20,953	22,060	23,966	24,725	28,980	33,4
-	Subsidies and grants for operating purposes				- 10,575	- 20,555	- 22,000	- 25,500	21,725	- 20,500	55,
6	Fees and charges	-	-	-	-	-	-	-	-	-	
-	Internal charges and overheads recovered	2,235	2,242	2,298	2,373	2,478	2,589	2,696	2,801	2,885	2,9
4 207	Local authorities fuel tax, fines, infringement										
1,297	fees, and other receipts	1,173	1,203	1,235	1,267	1,299	1,329	1,359	1,389	1,419	1,4
12,462	Total Sources of operating funding	17,561	18,393	19,964	22,214	24,730	25,978	28,021	28,915	33,284	37,8
	Applications of operating funding										
5,621	Payments to staff and suppliers	6,062	6,408	6,650	6,882	7,510	8,026	8,828	8,570	11,263	15,
855	Finance costs	1,357	1,712	2,289	2,706	2,944	3,251	3,425	3,358	3,155	2,
805	Internal charges and overheads applied	4,519	4,444	4,576	4,813	5,167	5,541	5,892	6,247	6,485	6,
7,281	Total Applications of operating funding	11,938	12,564	13,515	14,400	15,621	16,817	18,145	18,175	20,903	24,8
5,180 1	Total (SURPLUS) / DEFICIT OF OPERATING FUNDING	5,623	5,829	6,449	7,813	9,109	9,161	9,877	10,740	12,380	12,9
(SURPLUS) / DEFICIT OF CAPITAL FUNDING Sources of capital funding										
-	Subsidies and grants for capital expenditure	5,000	6,150	6,316	85,436	90,395	102,897	158,960	121,370	58,032	24,9
1,283	Development and financial contributions	373	421	563	706	896	1,064	1,175	1,216	1,248	1,
4,884	increase (decrease) in debt	4,101	9,472	12,605	3,709	5,842	6,090	1,288	2,960	4,638	5,
6,167	Total Sources of capital funding	9,474	16,043	19,484	89,851	97,133	110,051	161,423	119,626	54,642	20,3
	Applications of Capital Funding Capital Expenditure:-										
759	- to meet addtitional demand	104	461	3,316	3,583	6,599	8,211	6,199	3,967	3,929	
6,204	- to improve the level of service	10,240	15,980	17,464	89,016	92,875	103,791	157,900	120,352	56,374	26,
4,384	- to replace existing assets	4,753	5,431	5,152	5,065	6,768	7,209	7,200	6,048	6,719	6,
11,347	Total applications of capital funding	15,097	21,872	25,933	97,665	106,242	119,212	171,299	130,366	67,022	33,
5,180 1	Total (SURPLUS) / DEFICIT OF CAPITAL FUNDING	5,623	5,829	6,449	7,813	9,109	9,161	9,877	10,740	12,380	12,9

023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/
\$'000s		\$'000s	\$'00								
	unding Impact Statements										
	tormwater	LTP 2024	LTP 20								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/
\$'000s		\$'000s	\$'00								
(9	SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
3,871	General rates, uniform annual general charges, rates penalties	4,913	5,334	5,765	6,605	7,572	8,339	9,200	10,091	10,688	11,
-	Internal charges and overheads recovered	1,246	1,277	1,309	1,341	1,375	1,409	1,445	1,481	1,518	1,
7	Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-	-	-	-	
3,877	Total Sources of operating funding	6,159	6,611	7,074	7,947	8,947	9,748	10,645	11,572	12,205	12,
	Applications of operating funding										
2,629	Payments to staff and suppliers	1,476	1,518	1,569	1,628	1,713	1,817	1,901	1,986	2,108	2
443	Finance costs	844	1,147	1,450	1,833	2,194	2,479	2,631	2,743	2,821	2
9	Internal charges and overheads applied	3,118	3,136	3,250	3,408	3,623	3,846	4,057	4,270	4,422	4
3,063	Total Applications of operating funding	5,438	5,801	6,269	6,870	7,530	8,142	8,589	8,999	9,350	9,
814 T	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	721	810	805	1,077	1,417	1,606	2,056	2,573	2,855	3,
(9	SURPLUS) / DEFICIT OF CAPITAL FUNDING										
(-	Sources of capital funding										
-	Subsidies and grants for capital expenditure	1,052	3,053	3,198	1,395	4,484	17,230	18,624	1,776	1,502	
166	Development and financial contributions	495	558	746	936	1,188	1,411	1,558	1,611	1,654	1
5,013	increase (decrease) in debt	7,069	4,473	7,133	7,681	6,277	4,668	1,383	3,233	260	1
5,179	Total Sources of capital funding	8,616	8,084	11,076	10,013	11,949	23,308	21,564	6,621	2,896	
	Applications of Capital Funding Capital Expenditure:-										
3,289	- to meet addtitional demand	4,244	3,911	3,619	4,344	7,387	18,700	19,029	2,191	1,925	
2,475	- to improve the level of service	4,743	4,368	7,683	6,395	5,620	5,846	4,214	6,677	3,494	2
230	- to replace existing assets	350	615	579	351	360	368	377	326	332	
5,994	Total applications of capital funding	9,337	8,895	11,881	11,090	13,366	24,914	23,620	9,193	5,751	3
815 T	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	721	810	805	1,077	1,417	1,606	2,056	2,573	2,855	3
	otal Funding (Surplus) /Deficit	-	-	-	-	-	-	-	-		

023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/
\$'000s		\$'000s	\$'00								
	unding Impact Statements										
	upporting the Organisation	LTP 2024	LTP 20								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033
\$'000s		\$'000s	\$'0								
(5	SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
11,096	General rates, uniform annual general charges, rates penalties	6,971	13,349	15,028	14,809	11,026	7,029	2,498	1,313	4,407	6
-	Subsidies and grants for operating purposes	143	146	149	-	-	-	-	-	-	
215	Fees and charges	150	153	157	160	163	166	169	172	175	
36,171	Internal charges and overheads recovered	58,234	56,953	62,636	69,686	78,118	86,104	92,215	97,301	100,579	102
4,938	Local authorities fuel tax, fines, infringement fees, and other receipts	4,671	4,867	4,703	4,765	4,971	4,945	5,035	5,254	5,211	ŗ
52,421	Total Sources of operating funding	70,169	75,467	82,673	89,420	94,278	98,245	99,917	101,415	101,558	101
	Applications of operating funding										
41,356	Payments to staff and suppliers	44,575	43,890	44,102	43,804	45,115	45,951	47,002	48,641	49,212	5
665	Finance costs	16,177	19,795	24,920	29,076	31,661	33,400	33,863	33,582	33,647	3
10,139	Internal charges and overheads applied	9,332	8,381	8,441	8,854	9,925	11,046	12,072	13,031	13,635	14
52,160	Total Applications of operating funding	70,083	72,067	77,463	81,734	86,701	90,398	92,937	95,254	96,494	97
261 T	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	86	3,401	5,211	7,686	7,577	7,847	6,980	6,161	5,065	3,
(9	SURPLUS) / DEFICIT OF CAPITAL FUNDING										
	Sources of capital funding										
-	Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	861	292	
3,273	increase (decrease) in debt	5,002	798	322	2,186	3,691	3,053	3,110	1,507	796	
3,273	Total Sources of capital funding	5,002	798	322	2,186	3,691	3,053	3,110	645	504	
	Applications of Capital Funding Capital Expenditure:-										
	- to meet additional demand										
408	- to improve the level of service	1,265	961	2,339	2,192	850	838	685	640	622	
3,126	- to replace existing assets	3,823	3,238	3,193	3,308	3,036	3,955	3,185	4,876	3,938	:
3,534	Total applications of capital funding	5,088	4,199	5,532	5,500	3,886	4,794	3,870	5,516	4,560	
261 Te	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	86	3,401	5,211	7,686	7,577	7,847	6,980	6,161	5,065	3

	unding Impact Statements /hole of Council	10 YP	10 \								
2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
	SURPLUS) / DEFICIT OF OPERATING FUNDING	+	1	1	1	1	1	1	1	4	+
• -	Sources of operating funding										
91,451	General rates, uniform annual general charges, rates penalties	73,204	81,140	89,811	96,863	102,214	108,080	113,145	120,076	123,243	126,58
32,795	Targeted rates	65,093	71,276	77,792	85,913	94,127	100,563	107,241	113,195	119,423	126,0
7,880	Subsidies and grants for operating purposes	6,400	6,499	6,637	6,695	7,449	7,592	7,808	7,897	8,039	8,2
8,022	Fees and charges	7,773	7,879	8,053	8,228	8,454	8,677	8,927	9,182	9,384	9,
150	Interest and dividends from investments	356	359	363	366	370	373	376	380	383	
25,132	Local authorities fuel tax, fines, infringement fees, and other receipts	30,041	30,935	31,474	32,220	33,037	33,633	34,582	34,066	31,900	32,
165,430	Total Sources of operating funding	182,867	198,088	214,130	230,285	245,651	258,918	272,079	284,795	292,372	303,3
	Applications of operating funding										
126,832	Payments to staff and suppliers	142,393	139,610	144,278	144,434	148,417	153,805	156,280	159,543	164,868	172,
9,899	Finance costs	15,164	18,609	23,689	27,879	30,618	32,534	33,177	33,039	33,187	33,
-	Internal charges and overheads applied										
136,731	Total Applications of operating funding	157,556	158,219	167,967	172,313	179,035	186,340	189,456	192,582	198,054	205,
28,698 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	25,310	39,869	46,163	57,972	66,615	72,578	82,623	92,213	94,318	97,6
(S	SURPLUS) / DEFICIT OF CAPITAL FUNDING										
	Sources of capital funding										
17,725	Subsidies and grants for capital expenditure	27,076	34,927	45,777	147,439	149,651	178,335	242,725	178,203	108,415	93,
3,249	Development and financial contributions	1,961	2,211	2,958	3,711	4,710	5,593	6,175	6,388	6,558	6,
43,672	increase (decrease) in debt	50,155	90,947	95,231	61,629	40,274	26,988	1,927	990	4,304	3
64,646	Total Sources of capital funding	79,191	128,085	143,965	212,780	194,635	210,916	246,974	183,602	119,277	96,
	Applications of Capital Funding Capital Expenditure:-										
13,018	- to meet addtitional demand	12,309	13,171	29,710	25,463	35,456	49,235	45,968	38,845	18,369	27
52,186	- to improve the level of service	59,600	119,288	124,356	204,814	185,664	189,076	233,870	183,286	141,249	111
28,141	- to replace existing assets	32,592	35,496	36,062	40,474	40,131	45,183	49,758	53,683	53,977	54
93,345	Total applications of capital funding	104,501	167,954	190,128	270,751	261,250	283,494	329,597	275,814	213,595	193
28,699 То	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	25,310	39,869	46,163	57,971	66,615	72,578	82,623	92,213	94,318	97,
	otal Funding (Surplus) /Deficit								-1		

Budget Ar	n innovative and growing city	LTP 2024	LTP 20								
2023/24	······································	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/
\$'000s		\$'000s	\$'00								
(S	SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
9,174	General rates, uniform annual general charges, rates penalties	845	235	248	1,330	2,535	3,479	5,062	6,452	7,049	7,8
-	Targeted rates	14,800	15,299	16,244	16,607	16,881	16,804	17,196	18,207	19,247	19,
1,050	Subsidies and grants for operating purposes	-	, -	-	-	, -	, -	-	, -	-	,
6,017	Fees and charges	5,926	5,994	6,126	6,260	6,446	6,631	6,842	7,058	7,222	7,
44	Internal charges and overheads recovered	2,178	2,147	2,195	2,301	2,442	2,582	2,711	2,828	2,921	2
1,631	Local authorities fuel tax, fines, infringement fees, and other receipts	8,505	8,675	8,866	9,061	9,251	9,437	9,616	8,477	5,943	6
17,916	Total Sources of operating funding	32,255	32,351	33,679	35,559	37,556	38,932	41,427	43,022	42,382	44,
	Applications of operating funding										
13,938	Payments to staff and suppliers	25,160	17,518	17,919	18,081	18,442	18,534	19,001	19,484	19,930	20
5	Finance costs	2,581	2,579	3,037	3,213	3,100	2,972	2,888	2,878	2,989	3
3,253	Internal charges and overheads applied	8,197	7,306	7,432	7,929	9,009	10,153	11,185	12,129	12,720	13
17,196	Total Applications of operating funding	35,938	27,403	28,389	29,223	30,551	31,659	33,074	34,492	35,639	36,
720 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	3,683	4,947	5,290	6,336	7,004	7,273	8,353	8,530	6,743	7,
(S	SURPLUS) / DEFICIT OF CAPITAL FUNDING Sources of capital funding										
955	Subsidies and grants for capital expenditure	4,051	2,601	2,661	-	359	190	4,476	4,548	210	
39	increase (decrease) in debt	4,963	5,603	5,527	4,830	5,410	5,958	3,029	3,101	3,218	2
916	Total Sources of capital funding	9,014	8,204	8,188	4,830	5,051	5,768	1,447	1,447	3,428	2
	Applications of Capital Funding Capital Expenditure:-										
4 070	- to meet additional demand	4.400	44 745	12.000		477	254	0.664	0.016	0.000	
1,070	- to improve the level of service	4,109	11,745	12,009	116	477	254	8,661	8,816	8,990	9
566	- to replace existing assets	1,223	1,406	1,468	1,389	1,477	1,251	1,139	1,160	1,181	1
1,636	Total applications of capital funding	5,331	13,151	13,478	1,505	1,954	1,504	9,800	9,976	10,171	10
720 To	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	-3,683	4,948	5,290	6,335	7,005	7,272	8,353	8,530	6,743	7

Budget Tra 2023/24 \$'000s	nding Impact Statements ansport	\$'000s LTP 2024 2024/25	\$'000s								
Budget Tra 2023/24 \$'000s			LTP 2024								
2023/24 \$'000s	ansport		LTP 2024								
\$'000s		2024/25		LTP 2024							
			2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
		\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000s	\$'000
(5)	URPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
15,470	General rates, uniform annual general charges,	1,153	593	667	2,304	4,319	6,385	9,420	11,930	12,378	13,59
-, -	rates penalties	,	10.100		,	,	,	,	•	•	
-	Targeted rates	15,322	18,190	20,937	23,569	25,547	28,082	29,800	31,705	31,938	32,70
4,678	Subsidies and grants for operating purposes	4,992	5,092	5,209	5,329	5,446	5,560	5,672	5,785	5,901	6,01
187	Fees and charges	197	201	205	210	215	219	224	228	233	23
-	Internal charges and overheads recovered	7,998	8,310	8,603	8,946	9,512	10,111	10,667	11,209	11,594	11,87
6,380	Local authorities fuel tax, fines, infringement	6,856	7,018	7,179	7,345	7,506	7,664	7,817	7,973	8,133	8,28
26,716	fees, and other receipts Total Sources of operating funding	36,517	39,403	42,801	47,703	52,545	58,021	63,599	68,831	70,176	72,70
20,710	Total Sources of operating funding	30,517	39,403	42,001	47,703	52,545	56,021	03,399	00,031	70,178	72,70
	Applications of operating funding										
17,124	Payments to staff and suppliers	17,725	19,929	21,487	22,233	22,152	23,262	23,649	23,980	22,951	23,42
2,512	Finance costs	3,212	3,934	4,949	6,174	7,151	7,837	8,139	8,139	8,519	9,34
1,065	Internal charges and overheads applied	8,059	7,456	7,553	7,941	8,800	9,738	10,594	11,422	11,926	12,24
20,701	Total Applications of operating funding	28,996	31,319	33,989	36,348	38,102	40,837	42,382	43,540	43,397	45,00
		_0,000		,	00,010		10,007	,	,	,	,
6,015 To	tal (SURPLUS) / DEFICIT OF OPERATING FUNDING	7,521	8,085	8,811	11,355	14,443	17,184	21,217	25,291	26,779	27,70
(SI	URPLUS) / DEFICIT OF CAPITAL FUNDING										
	Sources of capital funding										
16,007	Subsidies and grants for capital expenditure	15,519	20,199	28,887	30,613	23,990	26,341	25,559	44,144	44,738	64,83
1,022	Development and financial contributions	414	467	625	784	995	1,182	1,305	1,350	1,386	1,40
10,517	increase (decrease) in debt	12,491	14,824	23,734	23,988	14,108	12,236	798	1,206	13,533	18,78
27,546	Total Sources of capital funding	28,424	35,490	53,246	55,385	39,093	39,759	27,662	46,700	59,656	85,01
	Applications of Capital Funding Capital Expenditure:-										
7,239	- to meet addtitional demand	4,420	3,794	10,665	6,213	11,095	12,721	6,897	20,883	7,175	22,91
19,843	- to improve the level of service	20,355	28,285	38,797	47,536	28,290	27,101	21,508	25,531	52,757	62,67
6,479	- to replace existing assets	11,170	11,495	12,595	12,991	14,150	17,121	20,474	25,577	26,503	27,12
33,561	Total applications of capital funding	35,945	43,574	62,057	66,740	53,535	56,943	48,879	71,991	86,435	112,71
6,015 To	tal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	7,521	8,084	8,811	11,355	14,443	17,184	21,218	25,291	26,779	27,70
То	tal Funding (Surplus) /Deficit	-	-			-	-		-	-	

023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
	unding Impact Statements										
	creative and exciting city	LTP 2024	LTP 202								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
(S	SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
28,847	General rates, uniform annual general charges, rates penalties	31,925	33,949	37,320	39,221	42,190	46,030	48,548	52,202	55,349	57,2
568	Subsidies and grants for operating purposes	76	77	79	81	82	84	85	87	89	
1,670	Internal charges and overheads recovered	2,922	2,963	3,039	3,142	3,330	3,529	3,714	3,889	4,017	4,
3,563	Local authorities fuel tax, fines, infringement fees, and other receipts	4,166	4,250	4,343	4,438	4,532	4,653	5,019	5,111	5,208	5,
34,648	Total Sources of operating funding	39,089	41,239	44,781	46,882	50,134	54,296	57,367	61,289	64,663	66,
	Applications of operating funding										
23,361	Payments to staff and suppliers	25,859	27,588	29,270	28,504	29,543	31,598	31,642	32,358	34,383	35,
2,508	Finance costs	3,015	3,430	4,097	4,778	5,435	5,820	5,792	5,604	5,411	5,
3,846	Internal charges and overheads applied	4,594	3,967	4,018	4,401	5,062	5,800	6,443	7,057	7,422	7,
29,715	Total Applications of operating funding	33,469	34,985	37,385	37,683	40,040	43,218	43,878	45,019	47,216	47,
4,933 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	5,621	6,254	7,396	9,199	10,094	11,078	13,489	16,270	17,447	18,8
(5	SURPLUS) / DEFICIT OF CAPITAL FUNDING										
	Sources of capital funding		=00			~~~~	~~~~~	~~ ~~~			
351	Subsidies and grants for capital expenditure	419	598	2,680	28,938	29,997	30,933	30,790	1,951	2,432	
355	Development and financial contributions	285	321	429	539	684	812	896	927	952	
6,167	increase (decrease) in debt	3,379	12,311	12,825	14,231	11,848	2,874	2,258	2,653	4,415	8,
6,873	Total Sources of capital funding	4,083	13,230	15,934	43,708	42,529	34,619	29,429	225	1,031	7,
	Applications of Capital Funding Capital Expenditure:-										
-	- to meet addtitional demand	273	501	4,758	2,943	2,240	1,505	3,008	3,480	3,043	
7,304	- to improve the level of service	5,891	13,468	14,357	42,524	46,072	39,734	35,127	9,040	9,133	6,
4,503	- to replace existing assets	3,540	5,514	4,215	7,440	4,311	4,458	4,783	3,975	4,241	4
11,807	Total applications of capital funding	9,703	19,483	23,330	52,906	52,623	45,697	42,918	16,495	16,416	11
4 00 4 T	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	5,621	6,254	7,396	9,199	10,094	11,078	13,489	16,270	17,447	18,

023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
	Inding Impact Statements										
	connected and safe community	LTP 2024	LTP 202								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
(S	SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
21,984	General rates, uniform annual general charges, rates penalties	23,673	23,715	26,287	27,572	29,461	31,407	32,647	34,541	35,734	36,5
683	Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	
1,546	Fees and charges	1,500	1,532	1,565	1,598	1,630	1,661	1,692	1,723	1,754	1,7
-	Internal charges and overheads recovered	360	368	376	384	393	401	410	419	428	4
4,465	Local authorities fuel tax, fines, infringement fees, and other receipts	1,107	1,129	1,154	1,179	1,204	1,228	1,251	1,275	1,299	1,3
28,679	Total Sources of operating funding	26,640	26,744	29,382	30,733	32,688	34,698	36,001	37,958	39,216	40,1
	Applications of operating funding										
19,375	Payments to staff and suppliers	16,058	16,775	18,006	18,078	18,691	19,348	19,275	19,796	20,367	20,9
1,091	Finance costs	758	1,316	2,237	2,590	2,544	2,499	2,429	2,333	2,236	2,
4,970	Internal charges and overheads applied	7,442	6,236	6,279	6,927	8,109	9,349	10,473	11,529	12,159	, 12,
25,436	Total Applications of operating funding	24,258	24,327	26,521	27,595	29,344	31,195	32,178	33,658	34,762	35,5
3,243 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	2,382	2,417	2,860	3,138	3,344	3,502	3,823	4,300	4,454	4,6
(S	SURPLUS) / DEFICIT OF CAPITAL FUNDING Sources of capital funding										
162	Subsidies and grants for capital expenditure	350	-	-	-	-	-	-	-	-	
6,121	increase (decrease) in debt	705	20,765	14,318	805	831	867	1,455	1,913	1,699	2,0
6,283	Total Sources of capital funding	1,055	20,765	14,318	805	831	867	1,455	1,913	1,699	2,0
	Applications of Capital Funding Capital Expenditure:- - to meet addtitional demand										
6,616	- to improve the level of service	1,474	21,466	14,695	437	564	627	585	380	513	4
2,910	- to replace existing assets	1,963	1,717	2,484	1,896	1,949	2,008	1,784	2,007	2,242	2,
9,526	Total applications of capital funding	3,437	23,182	17,178	2,333	2,512	2,635	2,369	2,386	2,755	2,
3,243 То	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	2,382	2,417	2,860	3,138	3,344	3,502	3,823	4,300	4,454	4,0

2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
	nding Impact Statements										
	sustainable and resilient city	LTP 2024	LTP 202								
2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000								
(S	URPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
1,258	General rates, uniform annual general charges, rates penalties	3,723	3,964	4,495	5,022	5,112	5,410	5,770	6,173	6,452	6,6
7,240	Targeted rates	5,908	6,471	6,187	6,709	7,160	8,276	8,740	9,479	9,540	9,9
901	Subsidies and grants for operating purposes	1,190	1,184	1,200	1,285	1,921	1,948	2,051	2,025	2,049	2,1
-	Internal charges and overheads recovered	256	242	248	264	286	307	326	343	356	3
2,953	Local authorities fuel tax, fines, infringement fees, and other receipts	3,875	4,108	4,311	4,483	4,595	4,701	4,809	4,915	5,018	5,1
12,352	Total Sources of operating funding	14,951	15,969	16,441	17,764	19,074	20,642	21,696	22,934	23,416	24,2
	Applications of operating funding										
9,238	Payments to staff and suppliers	10,142	10,883	10,451	10,801	11,400	12,133	12,420	12,743	12,964	13,3
418	Finance costs	623	1,006	1,470	1,688	1,777	1,832	1,827	1,774	1,712	1,6
1,595	Internal charges and overheads applied	3,271	3,044	3,108	3,326	3,677	4,052	4,403	4,754	4,968	, 5,0
11,251	Total Applications of operating funding	14,037	14,933	15,029	15,815	16,853	18,018	18,649	19,271	19,644	20,0
1,101 To	atal (SURPLUS) / DEFICIT OF OPERATING FUNDING	914	1,036	1,413	1,949	2,221	2,624	3,046	3,662	3,772	4,1
(S	URPLUS) / DEFICIT OF CAPITAL FUNDING										
	Sources of capital funding										
250	Subsidies and grants for capital expenditure	685	2,325	2,035	1,057	149	179	-	-	-	
2,223	increase (decrease) in debt	3,162	11,447	6,125	2,352	1,199	909	873	789	1,582	1,8
2,473	Total Sources of capital funding	3,847	13,772	8,160	3,409	1,348	1,088	873	789	1,582	1,8
	Applications of Capital Funding Capital Expenditure:-										
	- to meet addtitional demand										
3,010	- to improve the level of service	4,000	14,211	9,128	4,541	2,730	2,602	1,575	1,466	1,492	1,5
564	- to replace existing assets	760	597	444	817	839	1,110	598	1,407	698	7
3,574	Total applications of capital funding	4,760	14,808	9,572	5,358	3,569	3,712	2,173	2,873	2,190	2,2
1,101 To	tal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	914	1,036	1,413	1,949	2,221	2,624	3,046	3,662	3,772	4,1
	tal Funding (Surplus) /Deficit	-		-		-	-	-		-	

2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
\$'000s		\$'000s	\$'000s	\$'000:							
	inding Impact Statements										
Budget Wa	ater	LTP 2024	LTP 2024	LTP 202							
2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'000s	\$'000							
(S	URPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
-	General rates, uniform annual general charges,	-	-	-	-	-	-	-	-	-	
14,145	rates penalties Targeted rates	14,912	16,369	17,993	20,455	23,585	25,341	27,538	29,079	29,716	30,1
14,145 50	5	14,912	10,309	17,995	20,455	23,365	25,541	27,556	29,079	29,710	50,1
258	Fees and charges Internal charges and overheads recovered	3,419	3,502	3,610	3,761	3,982	4,215	4,435	- 4,650	4,806	4,9
	Local authorities fuel tax, fines, infringement	5,419	5,502	5,010		5,902	4,215	4,455	4,030	4,000	
52	fees, and other receipts	44	45	46	47	48	49	50	52	53	
14,505	Total Sources of operating funding	18,374	19,915	21,649	24,263	27,616	29,606	32,024	33,781	34,575	35,1
	Applications of operating funding										
4,633	Payments to staff and suppliers	8,329	8,571	8,783	8,962	9,310	9,550	9,827	10,088	10,360	10,8
1,402	Finance costs	1,760	2,300	2,927	3,700	4,431	4,978	5,359	5,665	5,883	5,7
2,038	Internal charges and overheads applied	2,159	1,955	2,010	2,182	2,469	2,774	3,057	3,341	3,510	3,6
8,073	Total Applications of operating funding	12,247	12,825	13,720	14,844	16,210	17,302	18,243	19,094	19,752	20,1
6,432 To	tal (SURPLUS) / DEFICIT OF OPERATING FUNDING	6,127	7,090	7,929	9,419	11,406	12,303	13,780	14,687	14,823	14,9
(S	URPLUS) / DEFICIT OF CAPITAL FUNDING Sources of capital funding										
-	Subsidies and grants for capital expenditure	-	-	-	-	277	566	4,317	3,552	1,209	2,7
423	Development and financial contributions	394	444	595	746	947	1,124	1,241	1,284	1,318	1,3
5,512	increase (decrease) in debt	9,283	11,255	12,643	17,488	10,933	10,090	5,329	7,494	, 944	, 5,2
5,935	Total Sources of capital funding	9,677	11,699	13,238	18,234	12,157	11,780	10,887	12,330	3,471	1,2
	Applications of Capital Funding Capital Expenditure:-										
1,730	- to meet addtitional demand	3,269	4,503	7,352	8,381	8,134	8,098	10,834	8,324	2,297	3,2
5,257	- to improve the level of service	7,525	8,804	7,884	12,057	8,188	8,281	3,615	10,385	7,873	2,2
5,380	- to replace existing assets	5,010	5,482	5,931	7,215	7,240	7,704	10,218	8,308	8,124	8,2
12,367	Total applications of capital funding	15,804	18,789	21,167	27,653	23,563	24,084	24,667	27,017	18,294	13,7
6,432 To	tal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	6,127	7,090	7,929	9,419	11,406	12,303	13,780	14,687	14,823	14,9
То	tal Funding (Surplus) /Deficit	-		-		-	-		-		

2023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
	Funding Impact Statements										
	Wastewater	LTP 2024	LTP 202								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
(SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding General rates, uniform annual general charges,										
-	rates penalties	-	-	-	-	-	-	-	-	-	
11,159	Targeted rates	14,152	14,948	16,431	18,573	20,953	22,060	23,966	24,725	28,980	33,4
-	Subsidies and grants for operating purposes		-	-	-	- 20,999	- 22,000			- 20,500	55,
6	Fees and charges	-	-	-	-	-	-	-	-	-	
-	Internal charges and overheads recovered	2,235	2,242	2,298	2,373	2,478	2,589	2,696	2,801	2,885	2,9
4 207	Local authorities fuel tax, fines, infringement										
1,297	fees, and other receipts	1,173	1,203	1,235	1,267	1,299	1,329	1,359	1,389	1,419	1,4
12,462	Total Sources of operating funding	17,561	18,393	19,964	22,214	24,730	25,978	28,021	28,915	33,284	37,8
	Applications of operating funding										
5,621	Payments to staff and suppliers	6,062	6,408	6,650	6,882	7,510	8,026	8,828	8,570	11,263	15,3
855	Finance costs	1,357	1,712	2,289	2,706	2,944	3,251	3,425	3,358	3,155	2,8
805	Internal charges and overheads applied	4,519	4,444	4,576	4,813	5,167	5,541	5,892	6,247	6,485	6,6
7,281	Total Applications of operating funding	11,938	12,564	13,515	14,400	15,621	16,817	18,145	18,175	20,903	24,8
5,180 1	Total (SURPLUS) / DEFICIT OF OPERATING FUNDING	5,623	5,829	6,449	7,813	9,109	9,161	9,877	10,740	12,380	12,9
(SURPLUS) / DEFICIT OF CAPITAL FUNDING Sources of capital funding										
-	Subsidies and grants for capital expenditure	5,000	6,150	6,316	85,436	90,395	102,897	158,960	121,370	58,032	24,9
1,283	Development and financial contributions	373	421	563	706	896	1,064	1,175	1,216	1,248	1,2
4,884	increase (decrease) in debt	4,101	9,472	12,605	3,709	5,842	6,090	1,288	2,960	4,638	5,8
6,167	Total Sources of capital funding	9,474	16,043	19,484	89,851	97,133	110,051	161,423	119,626	54,642	20,3
	Applications of Capital Funding Capital Expenditure:-										
759	- to meet addtitional demand	104	461	3,316	3,583	6,599	8,211	6,199	3,967	3,929	5
6,204	- to improve the level of service	10,240	15,980	17,464	89,016	92,875	103,791	157,900	120,352	56,374	26,1
4,384	- to replace existing assets	4,753	5,431	5,152	5,065	6,768	7,209	7,200	6,048	6,719	6,6
11,347	Total applications of capital funding	15,097	21,872	25,933	97,665	106,242	119,212	171,299	130,366	67,022	33,
5,180 1	Total (SURPLUS) / DEFICIT OF CAPITAL FUNDING	5,623	5,829	6,449	7,813	9,109	9,161	9,877	10,740	12,380	12,9

023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
	unding Impact Statements										
	Stormwater	LTP 2024	LTP 202								
023/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
\$'000s		\$'000s	\$'00								
(9	SURPLUS) / DEFICIT OF OPERATING FUNDING										
	Sources of operating funding										
3,871	General rates, uniform annual general charges, rates penalties	4,913	5,334	5,765	6,605	7,572	8,339	9,200	10,091	10,688	11,
-	Internal charges and overheads recovered	1,246	1,277	1,309	1,341	1,375	1,409	1,445	1,481	1,518	1,
7	Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-	-	-	-	-	-	
3,877	Total Sources of operating funding	6,159	6,611	7,074	7,947	8,947	9,748	10,645	11,572	12,205	12,
	Applications of operating funding										
2,629	Payments to staff and suppliers	1,476	1,518	1,569	1,628	1,713	1,817	1,901	1,986	2,108	2
443	Finance costs	844	1,147	1,450	1,833	2,194	2,479	2,631	2,743	2,821	2
9	Internal charges and overheads applied	3,118	3,136	3,250	3,408	3,623	3,846	4,057	4,270	4,422	4
3,063	Total Applications of operating funding	5,438	5,801	6,269	6,870	7,530	8,142	8,589	8,999	9,350	9,
814 T	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	721	810	805	1,077	1,417	1,606	2,056	2,573	2,855	3,
(9	SURPLUS) / DEFICIT OF CAPITAL FUNDING										
(-	Sources of capital funding										
-	Subsidies and grants for capital expenditure	1,052	3,053	3,198	1,395	4,484	17,230	18,624	1,776	1,502	
166	Development and financial contributions	495	558	746	936	1,188	1,411	1,558	1,611	1,654	1
5,013	increase (decrease) in debt	7,069	4,473	7,133	7,681	6,277	4,668	1,383	3,233	260	1
5,179	Total Sources of capital funding	8,616	8,084	11,076	10,013	11,949	23,308	21,564	6,621	2,896	
	Applications of Capital Funding Capital Expenditure:-										
3,289	- to meet addtitional demand	4,244	3,911	3,619	4,344	7,387	18,700	19,029	2,191	1,925	
2,475	- to improve the level of service	4,743	4,368	7,683	6,395	5,620	5,846	4,214	6,677	3,494	2
230	- to replace existing assets	350	615	579	351	360	368	377	326	332	
5,994	Total applications of capital funding	9,337	8,895	11,881	11,090	13,366	24,914	23,620	9,193	5,751	3
815 T	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	721	810	805	1,077	1,417	1,606	2,056	2,573	2,855	3
	otal Funding (Surplus) /Deficit	-	-	-	-	-	-	-	-		

\$'000s \$'000s<	23/24		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/3
Budget Supporting the Organisation LTP 2024	\$'000s		\$'000s	\$'000s	\$'000s	\$'000						
D232/24 D24/25 2028/26 2028/27 2028/29 2028/30 2033/31 2033/32 2033/32 2033/33 2033/31 2033/32 2033/33 2033/33 2033/31 2033/33 2033/31 2033/33 2033 5,254 5,21	Fu	Inding Impact Statements										
\$'000s \$'000s<	Budget Su	upporting the Organisation										LTP 202
(SURPLUS)/ DEFICIT OF OPERATING FUNDING Sources of operating funding 11,096 General rates, uniform annual general charges, rates penalties 6,971 13,349 15,028 14,809 11,026 7,029 2,498 1,313 4,407 215 Fees and charges 160 153 157 160 163 166 169 172 10,75 36,711 Internal charges and overheads recovered 58,234 56,953 62,636 69,686 78,118 86,104 92,215 97,301 10,575 36,711 Internal charges and overheads recovered 58,234 56,953 62,667 89,620 94,278 98,245 99,917 101,415 101,558 41,356 Payments to staff and suppliers 4,575 43,890 44,102 43,804 45,115 45,951 47,002 48,641 49,212 10,139 Internal charges and overheads applied 9,322 8,381 8,441 8,854 9,925 11,046 12,072 13,031 13,635 52,160 Total Applications of operatin												2033/3
Sources of operating funding Sources of operating funding 6,971 13,349 15,028 14,809 11,026 7,029 2,498 1,313 4,407 11,006 General rates, uniform annual general charges, Subsidies and grants for operating purposes 143 146 149 163 163 166 169 172 175 215 Fees and charges 100 operating purposes 153 153 157 160 163 166 169 92,215 97,301 100,579 36,171 Internal charges and overheads recovered Local autorities for the strength funding 46,71 4,867 82,673 89,420 94,275 98,245 50,355 5,254 5,211 52,421 Total Sources of operating funding 70,69 75,467 82,673 89,420 94,275 98,245 93,803 43,805 44,975 43,809 44,102 43,804 45,115 45,951 47,002 48,641 49,212 10,139 Internal charges and overheads applied 9,332 8,381 8,441 88,54 <t< td=""><td>\$'000s</td><td></td><td>\$'000s</td><td>\$'000s</td><td>\$'000s</td><td>\$'000s</td><td>\$'000s</td><td>\$'000s</td><td>\$'000s</td><td>\$'000s</td><td>\$'000s</td><td>\$'000</td></t<>	\$'000s		\$'000s	\$'000s	\$'000s	\$'000						
11,096 General rates, uniform annual general charges, rates penalties: 6,971 13,349 15,028 14,809 11,026 7,029 2,498 1,313 4,407 215 Fees and charges and overheads recovered 150 153 157 160 163 166 169 22,15 97,301 100,579 4,938 Local authorities fuel tax, fines, infringement fees, and ther receipts 4,671 4,867 4,703 4,755 4,971 4,945 5,035 5,254 5,211 52,2421 Total Sources of operating funding 70,169 75,467 82,673 89,420 94,278 98,245 99,917 101,415 101,558 52,2421 Total Sources of operating funding 70,169 75,467 82,673 89,420 94,278 98,245 99,917 101,415 101,558 52,2421 Total Sources of operating funding 70,169 75,467 83,804 45,115 45,951 33,400 33,863 33,863 33,863 33,863 33,863 33,863 33,863 33,863 33,863 33,863 33,863 33,863 33,863 33,863	(S	SURPLUS) / DEFICIT OF OPERATING FUNDING										
11.090 rates penalties 0 0.971 13,349 11.5028 17,409 11.026 7,293 2,498 1,131 4,407 - Subsidies and grants for operating purposes 143 146 149 -		Sources of operating funding										
215 Fees and charges and overheads recovered 158,234 150 153 157 160 163 166 169 172 175 36,171 Internal charges and overheads recovered tess, firtingement cees, and other receipts 58,234 56,953 62,636 69,686 78,118 86,104 92,215 97,301 100,579 4,938 Total sources of operating funding 70,169 75,467 82,673 89,420 94,278 98,245 99,917 101,415 101,558 52,421 Total Sources of operating funding 70,169 75,467 82,673 89,420 94,278 98,245 99,917 101,415 101,558 41,356 Payments to staff and suppliers 44,575 43,890 44,102 43,804 45,115 45,951 47,002 48,641 49,212 665 Finance costs 16,177 19,795 24,920 31,661 12,072 13,031 31,667 52,160 Total Applications of operating funding 70,083 72,067 77,463 81,734 86,701 90,398 92,937 95,254 96,494 52,160 <t< td=""><td>11,096</td><td></td><td>6,971</td><td>13,349</td><td>15,028</td><td>14,809</td><td>11,026</td><td>7,029</td><td>2,498</td><td>1,313</td><td>4,407</td><td>6,4</td></t<>	11,096		6,971	13,349	15,028	14,809	11,026	7,029	2,498	1,313	4,407	6,4
36,171 Internal charges and overheads recovered 58,234 56,953 62,636 69,686 78,118 86,104 92,215 97,301 100,579 4,938 Local authorities fuel tax, fines, infringement fees, and other receipts 4,671 4,867 4,703 4,755 4,971 4,945 5,035 5,254 5,211 52,421 Total Sources of operating funding 70,169 75,467 82,673 89,420 94,278 98,245 99,917 101,415 101,558 41,356 Payments to staff and suppliers 44,575 43,890 44,102 43,804 45,115 45,951 47,002 48,641 49,212 33,400 33,863 33,552 33,647 10,139 Internal charges and overheads applied 9,332 8,381 8,441 8,854 9,925 11,046 12,072 13,031 13,655 52,160 Total Applications of operating funding 70,083 72,067 77,463 81,734 86,701 90,398 92,937 95,254 96,494 261 Total Applications of operating funding 70,083 72,067 77,463 81,734	-	Subsidies and grants for operating purposes	143	146	149	-	-	-		-	-	
4.938 Local authonities fuel tax, fines, infringement fees, and other receipts 4,671 4,867 4,703 4,765 4,971 4,945 5,035 5,254 5,211 52,421 Total Sources of operating funding 70,169 75,467 82,673 89,420 94,278 98,245 99,917 101,415 101,558 41,356 Payments to staff and suppliers 44,575 43,890 44,102 43,804 45,115 45,951 47,002 48,641 49,212 665 Finance costs 16,177 19,795 24,920 29,076 31,661 33,400 33,863 33,582 33,647 52,160 Total Applications of operating funding 70,083 72,067 77,463 81,734 86,701 90,398 92,937 95,524 96,494 261 Total Surpelus) / DEFICIT OF OPERATING FUNDING 86 3,401 5,211 7,686 7,577 7,847 6,980 6,161 5,065 3,273 increase (decrease) in debt 5,002 798 322 2,186 3,691 3,053 3,110 1,507 796 3,273	215	Fees and charges	150	153	157	160	163	166	169	172	175	1
4,938 fees, and other receipts 4,071 4,867 4,703 4,703 4,991 4,943 5,035 5,244 5,211 52,421 Total Sources of operating funding 70,169 75,467 82,673 89,420 94,278 98,245 99,917 101,415 101,558 Applications of operating funding 1,356 Payments to staff and suppliers 44,575 43,890 44,102 43,804 45,115 45,951 47,002 48,641 49,212 665 Finance costs 16,177 19,795 24,920 29,076 31,661 33,400 33,863 33,582 33,647 10,139 Internal charges and overheads applied 9,332 8,381 8,441 8,854 9,925 11,046 12,072 13,031 13,635 Sources of capital funding 70,083 72,067 77,463 81,734 86,701 90,398 92,937 95,254 96,494 261 Total (SURPLUS) / DEFICIT OF CAPITAL FUNDING Subsidies and grants for capital expenditure - - - -	36,171	Internal charges and overheads recovered	58,234	56,953	62,636	69,686	78,118	86,104	92,215	97,301	100,579	102,3
Applications of operating funding 41,356 Payments to staff and suppliers 44,575 43,890 44,102 43,804 45,115 45,951 47,002 48,641 49,212 665 Finance costs 16,177 19,795 24,920 29,076 31,661 33,400 33,863 33,582 33,647 10,139 Internal charges and overheads applied 9,332 8,811 8,441 8,854 9,925 11,046 12,072 13,031 13,635 52,160 Total Applications of operating funding 70,083 72,067 77,463 81,734 86,701 90,398 92,937 95,254 96,494 261 Total (SURPLUS) / DEFICIT OF CAPITAL FUNDING 86 3,401 5,211 7,686 7,577 7,847 6,980 6,161 5,065 (SURPLUS) / DEFICIT OF CAPITAL FUNDING 86 3,401 5,211 7,686 7,577 7,847 6,980 6,161 5,065 3,273 Increase (decrease) in debt 5,002 798 322 2,186 3,691 3,053 3,110 645 504 3,273 T	4,938		4,671	4,867	4,703	4,765	4,971	4,945	5,035	5,254	5,211	5,3
41,356 Payments to staff and suppliers 44,575 43,890 44,102 43,804 45,115 45,951 47,002 48,641 49,212 665 Finance costs 16,177 19,795 24,920 29,076 31,661 33,400 33,863 33,582 33,647 10,139 Internal charges and overheads applied 9,332 8,381 8,441 8,854 9,925 11,046 12,072 13,031 13,635 52,160 Total Applications of operating funding 70,083 72,067 77,463 81,734 86,701 90,398 92,937 95,254 96,494 Course of capital funding - 5,002 78 3222 2,186 3,691 3,053 3,110 1,507 796 3,273 increase (decrease) in debt 5,002 798 3222 2,186 3,691 3,053 3,110 1,507 796 3,273 Total Sources of capital funding 5,002 798 3222 2,186 3,691 3,053 3,110 1,507 796 3,273 Total S	52,421	Total Sources of operating funding	70,169	75,467	82,673	89,420	94,278	98,245	99,917	101,415	101,558	101,4
41,356 Payments to staff and suppliers 44,575 43,890 44,102 43,804 45,115 45,951 47,002 48,641 49,212 665 Finance costs 16,177 19,795 24,920 29,076 31,661 33,400 33,863 33,582 33,647 10,139 Internal charges and overheads applied 9,332 8,381 8,441 8,854 9,925 11,046 12,072 13,031 13,635 52,160 Total Applications of operating funding 70,083 72,067 77,463 81,734 86,701 90,398 92,937 95,254 96,494 Course of capital funding - 5,002 78 3222 2,186 3,691 3,053 3,110 1,507 796 3,273 increase (decrease) in debt 5,002 798 3222 2,186 3,691 3,053 3,110 1,507 796 3,273 Total Sources of capital funding 5,002 798 3222 2,186 3,691 3,053 3,110 1,507 796 3,273 Total S		Applications of operating funding										
665 10,139Finance costs Internal charges and overheads applied 9,33216,177 9,33219,795 9,33224,920 8,38129,076 8,84131,661 8,85433,400 9,92533,863 11,04633,863 12,07233,647 13,03113,635 	41,356		44,575	43,890	44,102	43,804	45,115	45,951	47,002	48,641	49,212	50,0
10,139 Internal charges and overheads applied 9,332 8,381 8,441 8,854 9,925 11,046 12,072 13,031 13,635 52,160 Total Applications of operating funding 70,083 72,067 77,463 81,734 86,701 90,398 92,937 95,254 96,494 261 Total (SURPLUS) / DEFICIT OF OPERATING FUNDING 86 3,401 5,211 7,686 7,577 7,847 6,980 6,161 5,065 (SURPLUS) / DEFICIT OF CAPITAL FUNDING 86 3,401 5,211 7,686 7,577 7,847 6,980 6,161 5,065 Subsidies and grants for capital expenditure - - - - 86,791 3,053 3,110 1,507 796 3,273 increase (decrease) in debt 5,002 798 322 2,186 3,691 3,053 3,110 1,507 796 3,273 Total Sources of capital funding 5,002 798 322 2,186 3,691 3,053 3,110 1,507 796 3,273 Total Sources of capital funding 5,002 798 322 <td></td> <td>, , , , , , , , , , , , , , , , , , , ,</td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td>33,5</td>		, , , , , , , , , , , , , , , , , , , ,	,	,	,	,	,	,	,	,	,	33,5
52,160 Total Applications of operating funding 70,083 72,067 77,463 81,734 86,701 90,398 92,937 95,254 96,494 261 Total (SURPLUS) / DEFICIT OF OPERATING FUNDING Sources of capital funding Subsidies and grants for capital expenditure Subsidies and grants for capital expenditure Subsidies and grants for capital funding Subsidies and grants for capital expenditure Subsidies and grants for capital funding Subsidies and grants for capital funding			,		,		,	,	,		,	14,0
(SURPLUS) / DEFICIT OF CAPITAL FUNDING Sources of capital funding i		.			,	,	,			,	,	97,6
Sources of capital funding Subsidies and grants for capital expenditure Image: Sources of capital funding Sources of capital funding Sources of capital expenditure Sources of capital funding Sources of c	261 To	otal (SURPLUS) / DEFICIT OF OPERATING FUNDING	86	3,401	5,211	7,686	7,577	7,847	6,980	6,161	5,065	3,77
- Subsidies and grants for capital expenditure - - - - - - 861 292 3,273 increase (decrease) in debt 5,002 798 322 2,186 3,691 3,053 3,110 1,507 796 3,273 Total Sources of capital funding 5,002 798 322 2,186 3,691 3,053 3,110 1,507 796 3,273 Total Sources of capital funding 5,002 798 322 2,186 3,691 3,053 3,110 645 504 Applications of Capital Funding Capital Expenditure:- - - to improve the level of service 1,265 961 2,339 2,192 850 838 685 640 622 3,126 - to replace existing assets 3,823 3,238 3,193 3,308 3,036 3,955 3,185 4,876 3,938 3,534 Total applications of capital funding 5,088 4,199 5,532 5,500 3,886 4,794 3,870 5,516 4,560	(S	URPLUS) / DEFICIT OF CAPITAL FUNDING										
3,273 increase (decrease) in debt 5,002 798 322 2,186 3,691 3,053 3,110 1,507 796 3,273 Total Sources of capital funding 5,002 798 322 2,186 3,691 3,053 3,110 1,507 796 3,273 Total Sources of capital funding 5,002 798 322 2,186 3,691 3,053 3,110 1,507 796 Applications of Capital Funding Capital Expenditure:- - - - - - to meet additional demand 408 - to improve the level of service 1,265 961 2,339 2,192 850 838 685 640 622 3,126 - to replace existing assets 3,823 3,238 3,193 3,308 3,036 3,955 3,185 4,876 3,938 3,534 Total applications of capital funding 5,088 4,199 5,532 5,500 3,886 4,794 3,870 5,516 4,560	•	Sources of capital funding										
3,273 Total Sources of capital funding 5,002 798 322 2,186 3,691 3,053 3,110 645 504 Applications of Capital Funding Capital Expenditure:- - to meet additional demand 408 - to improve the level of service 3,126 1,265 961 2,339 2,192 850 838 685 640 622 3,126 - to replace existing assets 3,823 3,238 3,193 3,308 3,036 3,955 3,185 4,876 3,938 3,534 Total applications of capital funding 5,088 4,199 5,532 5,500 3,886 4,794 3,870 5,516 4,560	-	Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	861	292	
3,273 Total Sources of capital funding 5,002 798 322 2,186 3,691 3,053 3,110 645 504 Applications of Capital Funding Capital Expenditure:- - to meet additional demand 408 - to improve the level of service 3,126 1,265 961 2,339 2,192 850 838 685 640 622 3,126 - to replace existing assets 3,823 3,238 3,193 3,308 3,036 3,955 3,185 4,876 3,938 3,534 Total applications of capital funding 5,088 4,199 5,532 5,500 3,886 4,794 3,870 5,516 4,560	3,273	increase (decrease) in debt	5,002	798	322	2,186	3,691	3,053	3,110	1,507	796	2
Capital Expenditure:- - to meet additional demand 408 - to improve the level of service 1,265 961 2,339 2,192 850 838 685 640 622 3,126 - to replace existing assets 3,823 3,238 3,193 3,308 3,036 3,955 3,185 4,876 3,938 3,534 Total applications of capital funding 5,088 4,199 5,532 5,500 3,886 4,794 3,870 5,516 4,560		Total Sources of capital funding	5,002	798	322	2,186	3,691		3,110	645	504	2
408- to improve the level of service1,2659612,3392,1928508386856406223,126- to replace existing assets3,8233,2383,1933,3083,0363,9553,1854,8763,9383,534Total applications of capital funding5,0884,1995,5325,5003,8864,7943,8705,5164,560		Capital Expenditure:-										
3,126- to replace existing assets3,8233,2383,1933,3083,0363,9553,1854,8763,9383,534Total applications of capital funding5,0884,1995,5325,5003,8864,7943,8705,5164,560							0.50		60-		600	
3,534 Total applications of capital funding 5,088 4,199 5,532 5,500 3,886 4,794 3,870 5,516 4,560												6
	3,126	- to replace existing assets	3,823	3,238	3,193	3,308	3,036	3,955	3,185	4,876	3,938	3,3
	3,534	Total applications of capital funding	5,088	4,199	5,532	5,500	3,886	4,794	3,870	5,516	4,560	4,
261 Iotal (SURPLUS) / DEFICIT OF CAPITAL FUNDING 86 3,401 5,211 7,686 7,577 7,847 6,980 6,161 5,065	261 To	otal (SURPLUS) / DEFICIT OF CAPITAL FUNDING	86	3,401	5,211	7,686	7,577	7,847	6,980	6,161	5,065	3,7